ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017 COMMITTEE STATEMENT LB413

Hearing Date: Friday February 03, 2017

Committee On: Nebraska Retirement Systems

Introducer: Kolterman

One Liner: Change a retirement application timeframe for judges and Nebraska State Patrol officers as

prescribed and change supplemental lump-sum cost-of-living adjustments under the Judges

Retirement Act

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 6 Senators Bolz, Groene, Kolowski, Kolterman, Lindstrom, Stinner

Nay:

Absent:

Present Not Voting:

Verbal Testimony:

Proponents:SENATOR MARK KOLTERMAN
INTRODUCER

ORRON HILL PUBLIC EMPLOYEE RETIREMENT BOARD AND

NEBRASKA PUBLIC EMPLOYEES RETIREMENT

SYSTEMS

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

Members of the Judges and State Patrol plans will be able to file 120 days rather than 90 days in advance of qualifying for retirement The 120 day timeframe is consistent with the length of time allowed in the other plans.

In the Judges plan if the plan is over 100% it clarifies that that the additional payment authorized by the Public Employees Retirement Board for Tier 2 Judges is, in fact, a one-time payment and not a COLA adjustment.

The definition of officer in the State Patrol plan clarifies that an employee does not become eligible for membership in the State Patrol plan until he or she has successfully completed an approved Law Enforcement Training Program.

Mark Kolterman, Chairperso