ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017
COMMITTEE STATEMENT
LB241

Hearing Date: Monday January 30, 2017
Committee On: Banking, Commerce and Insurance
Introducer: Craighead
One Liner: Provide an exception to the annual privacy notice requirement under the Privacy of Insurance Consumer Information Act

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:

Aye:	8	Senators Baker, Brewer, Craighead, Kolterman, Lindstrom, McCollister, Schumacher, Williams
Nay:		
Absent:		
Present Not Voting:		

Verbal Testimony:

Proponents:	Representing:
Senator Joni Craighead	Introducer
Director Bruce Ramge	NE Department of Insurance
Coleen Nielsen	NE Insurance Information Service
Tad Fraizer	American Insurance Association
Korby Gilbertson	Property Casualty Insurers of America
Jan McKenzie	NE Insurance Federation

Opponents:	Representing:

Neutral:	Representing:

Summary of purpose and/or changes:

LB 241 (Craighead), introduced on behalf of the Director of Insurance, amends the Privacy of Insurance Consumer Information Act to provide an exception to the annual privacy notice to consumers requirement for licensees of the Department of Insurance. The legislation is intended to match recent changes to the federal privacy rule.

Section 1 amends section 44-905 by adding an exception to the requirement for Department of Insurance licensees to provide an annual privacy notice to consumers for licensees who provide nonpublic information to nonaffiliated third parties only in accordance with existing law and if the licensee has not changed its policies and practices with regard to disclosing nonpublic personal information from the policies and procedures that were disclosed in the most recent disclosure sent to consumers.

Section 2 provides the amendatory repealer.

Explanation of amendments:

The committee amendments would make a technical change. As introduced, the bill makes an internal reference to

sections 44-914, 44-915, and 44-916 of the Privacy of Insurance Consumer Information Act. However, that reference should be made instead to sections 44-913, 44-914, and 44-915. The committee amendments would make the necessary correction.

_____

Brett Lindstrom, Chairperson