## ONE HUNDRED FIFTH LEGISLATURE - SECOND SESSION - 2018 COMMITTEE STATEMENT LB1130

Hearing Date: Thursday February 01, 2018

Committee On: Government, Military and Veterans Affairs

Introducer: Kuehn

One Liner: Provide a disclosure requirement for certain tax-exempt organizations under the Nebraska Political

Accountability and Disclosure Act

## **Roll Call Vote - Final Committee Action:**

Advanced to General File with amendment(s)

**Vote Results:** 

Aye: 5 Senators Brewer, Briese, Lowe, Murante, Thibodeau

Nay: 2 Senators Blood, Wayne

**Absent:** 1 Senator Hilgers

**Present Not Voting:** 

**Verbal Testimony:** 

Proponents:Representing:Senator John KuehnIntroducerDawn RuckerSelf

Opponents: Representing:

Gavin Geis Common Cause Nebraska

Neutral: Representing:

Frank Daley Nebraska Accountability and Disclosure Commission

## Summary of purpose and/or changes:

LB 1130 requires 501(c)(3) and (4) organizations to file a report with the NADC disclosing all of its revenue sources if the organization appeared on a statement of financial interest as a source of income for a constitutional officer of the state.

The report must be filed within 10 days after NADC notifies the organization that it is subject to the reporting.

## **Explanation of amendments:**

AM 1844 limits the disclosure requirements of the original bill. Rather than needing to disclose all sources of revenue, an entity is only required to provide the NADC with a copy of its Form 990 Schedule B on file with the IRS.

John Murante, Chairperson