

**EN**able<sup>SM</sup>  
Savings Plan

NEBRASKA ACHIEVING A BETTER LIFE  
EXPERIENCE PROGRAM TRUST

Annual Report | Year End 12/31/2016 | Copyright 2017 | Nebraska State Treasurer Don Stenberg

# Annual Report

**EN**able<sup>SM</sup>  
Savings Plan



Program Trustee



First National Bank Omaha  
Program Manager

# Enable Trust & Disclosure

8/27/17

**ENable**<sup>SM</sup>  
Savings Plan

## Nebraska State Treasurer, Trustee

(Administration, Operation and Maintenance of the Program)

## Nebraska Investment Council

(Investment of Plan Assets)



 **First National Bank Omaha**  
Program Manager

**ENable**<sup>SM</sup>  
Savings Plan

# Enable Trust & Disclosure



8/27/17

Plan Name	Enable Savings Plan
Program Launch Date	June 30, 2016
Contract Term Contract Notification Contract Expires	5 years with 2 additional 1-year renewal terms. December 2020 June 2021
Minimum Contribution	\$50 / \$25 with AIP or Payroll Deduction
Maximum Contribution	\$400,000
Annual Contribution Limit	\$14,000
Age Limitations	No age limit to open an account / onset of disability prior to individual's 26th birthday
Residency Requirements	None
NE State Income Tax Deduction	\$10,000 per tax return (\$5,000 if married, filing separately)
Plan Fee Program Management Fee Total Underlying Investment Expenses and Fees	\$45 annual account fee 0.50% Range: 0.50%-0.55% (0.50% Program Management Fee included)
Direct Sold Advisor Sold	Yes No
Investment Manager # of Investment Options # of Target-Risk Options # of Individual Options	Vanguard 5 3 (Growth, Moderate, Conservative) 2 (Bank Savings) (Checking)
Participating State Alabama	Enable Savings Plan Alabama

# Enable Trust & Disclosure



8/27/17

## Nebraska Achieving a Better Life Experience Program Trust Disclosure

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This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. Some states, including Nebraska, offer favorable tax treatment to their residents only if they invest in the state's own plan. Investors should consider before investing whether their or their designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's qualified ABLE program and should consult their tax advisor, attorney and/or other advisor regarding your specific legal, investment or tax situation.

This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell shares within a plan may only be made by the Program Disclosure Statement and Participation Agreement relating to the plan.

The Nebraska Achieving a Better Life Experience Program is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer, who serves as trustee of the program. The program offers a series of investment options and is intended to operate as a qualified ABLE program, pursuant to section 529A of the U.S. Internal Revenue Code.

An investor in the Nebraska Achieving a Better Life Experience Program should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. More information about municipal fund securities is available in the issuer's official statement. An official statement may be obtained by going to the website for the program or by contacting the State Treasurer's office at 402-471-2455. The official statement should be read carefully before investing.

Participation in the Nebraska Achieving a Better Life Experience Program does not guarantee that contributions and the investment earnings, if any, will be adequate to cover all disability related expenses or that and account owner is eligible to participate in the program.

Neither the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council nor the Program Manager shall have any debt or obligation to any contributor, any beneficiary or any other person as a result of the establishment of the program, nor will these entities assume any risk or liability for mutual funds or other investment options in which the program invests.

Except for the Bank Savings Individual Investment Option and the Checking Account Investment Option, investments in the Nebraska Achieving a Better Life Experience Program are not guaranteed or insured by the FDIC, the program option's investment managers, the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, First National Bank of Omaha, any of their respective affiliates, directors, officers or agents, or any other entity.

Contributors to the program assume all investment risk, including the potential loss of principal, and liability for penalties such as those assessed on nonqualified withdrawals. It is possible to lose money by investing in the program. FDIC Insurance is provided for the Bank Savings Individual Investment Option and the Checking Account Investment Option up to the maximum amount set by federal law, currently \$250,000.

## Progress Report

November 1, 2017

The U.S. Congress enacted Section 529A of the Internal Revenue Code in December 2014, allowing for a tax-favored savings program for eligible individuals with disabilities to be used to pay qualified disability-related expenses. The name of the law is Achieving a Better Life Experience Act or ABLE. The Nebraska Achieving a Better Life Experience Program Trust was passed by the Nebraska Legislature in the 2015 Legislative Session and signed into law May 27, 2015, by Governor Pete Ricketts. The law allows individuals with certain disabilities to create tax-advantaged ABLE savings accounts to use to pay for qualified disability-related expenses.

The Nebraska ABLE program, known as the Enable Savings Plan, launched on June 30, 2016. Nebraska was the third state to offer an ABLE program. The Enable Savings Plan is a qualified savings program under Section 529A of the Internal Revenue Code, which governs all state programs. There are five investment options in the Enable Savings Plan including growth, moderate and conservative mutual funds, a bank savings investment option, and a checking investment option. The Nebraska State Treasurer serves as the Program Trustee. First National Bank of Omaha serves as the Program Manager, and all investments are approved by the Nebraska Investment Council.

The Enable Savings Plan was specifically designed to encourage persons with a disability to save for future qualified disability expenses. The Plan assists individuals who have a disability, guardians and conservators by providing sound, wise investment choices for saving for the future. We appreciate all the families in Nebraska and across the nation who have put their trust in our 529A Enable Savings Plan. The Enable Savings Plan is committed to working diligently every day to make sure our plans are worthy of that trust.

Our mission is to provide eligible individuals with a convenient and tax-advantaged way to save for qualified disability expenses while preserving eligibility for resource based benefits. The Enable Savings Plan gives individuals with a disability an opportunity to save up to and including \$100,000 and remain eligible for resource based benefits such as SSI (Supplemental Security Income), SNAP (Supplemental Nutrition Assistance Program) and Medicaid. The amount an individual could save prior to development of the ABLE plans was limited to \$2,000. The annual contribution limit per account under 529A is \$14,000 from all contributors to the account, and a qualified individual may only have one ABLE account. The eligible individual is the account owner and the beneficiary of the assets in the account. There is no age limit to open or use account assets, however, the disability must have occurred by age 26.

The Enable Savings Plan allows tax-free investments while saving for qualified disability expenses and are federal and state income tax-free. Funds can be used for expenses that are for the benefit of the individual with a disability in maintaining his or her health, independence, or quality of life. Anyone who contributes to an Enable Savings Plan account is eligible for a Nebraska State Income Tax Deduction of up to \$10,000 per tax return (\$5,000 if married filing separately).

The Enable Savings Plan had 705 accounts at the end of the 3rd quarter for 2017 with \$3,068,070 in assets in the Plan. Of those assets, 57% are from Nebraskans and 66% of the accounts are from Nebraska with the remainder of accounts coming from 40 other states. The average age of the Account Owner is 33 -- the

## Progress Report (cont'd)

youngest is ten months old and the oldest is 83. We have been able to reach individuals by traveling and promoting the Enable Savings Plan to local communities and organizations. We have taken advantage of promoting our plans at statewide events and by utilizing print media and social media outlets. A list of our promotions is provided in this report.

Following are some highlights of our Enable program. On January 26, 2017, Enable Savings Plan launched a checking investment option, allowing account owners to pay for daily expenses through check or debit card. The checking option was the first of its kind giving individuals with disabilities the ability to save, budget, pay for expenses and manage their resources all within one account.

On February 26, 2017, we welcomed Enable Savings Plan Alabama. The State of Alabama, through the ABLE Program Board, contracted with the Nebraska State Treasurer to participate in and create Enable Savings Plan Alabama, which is part of The Nebraska Achieving a Better Life Experience Program Trust. Nebraska was the second state in the country to partner with another state to expand the number of people served through ABLE. As of September 30, 2017, there were 76 accounts and \$192,973 in assets in the Enable Savings Plan Alabama. Of those assets, 93% are from Alabama and 87% of the accounts are from Alabama, with the remainder from 7 other states. The average age of the Account Owner is 30 – the youngest is five months old and the oldest is 77.

In the summer of 2017, we launched UGift for Enable Savings, allowing friends and family another easy way to contribute into an Enable Savings Plan account. All gift contributions are invested in the owner's account. Gift givers do not have to join, register or pay a service fee to participate. The account owner simply creates a unique code to share with family and friends, allowing easy and secure gifting into an account.

As required by Nebraska State Statute 77-1408, the plan was audited in accordance with auditing standards generally accepted in the United States of America by independent certified public accountants. The related audit report is included in this annual report. The State Treasurer, legal counsel and the program manager developed the Program Disclosure Statement, which contains important information about establishing and maintaining an Enable Savings Plan account. The Nebraska ABLE Program provides a simple and flexible 529A Savings Plan for Nebraska residents and citizens outside of the state, as directed by Sections 77-1401 through 77-1409 of the Nebraska Revised Statutes and IRS Code Section 529A.

If you have any questions regarding the Enable Savings Plan, Nebraska's Achieving a Better Life Experience Program Trust, please contact our office at 402-471-2455 or visit [treasurer.nebraska.gov](http://treasurer.nebraska.gov). We are always willing to assist you with any questions you may have about the Enable Savings Plan.

# Enable Savings Plan

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## Number of Accounts

*(Accounts and Assets as of September 30, 2017)*

	<u># of Accts</u>	<u>Assets</u>
Enable Accounts:	705	\$3,068,070

66% of accounts and 57% of the assets are from Nebraska, and the remainder are from 40 other states.

### Percentage of Accounts by Disability

Developmental Disorders (including Autism):	44%
Intellectual Disability:	21%
Psychiatric Disorders:	9%
Nervous Disorders (including blindness and deafness):	4%
Congenital Anomalies (including Downs Syndrome):	12%
Respiratory Disorders:	0%
Other:	10%



Program Trustee



# Enable Savings Plan

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## Number of Accounts

*(Accounts and Assets as of September 30, 2017)*

	<u># of Accts</u>	<u>Assets</u>
Enable Alabama Accounts:	76	\$192,973

87% of accounts and 93% of the assets are from Alabama, and the remainder are from 7 other states.

### Percentage of Accounts by Disability

Developmental Disorders (including Autism):	37%
Intellectual Disability:	20%
Psychiatric Disorders:	8%
Nervous Disorders (including blindness and deafness):	4%
Congenital Anomalies (including Downs Syndrome):	18%
Respiratory Disorders:	1%
Other:	12%



Program Trustee





# Enable Savings Plan

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## Program Manager

### First National Bank of Omaha Enable Savings Plan

Effective November 16, 2015, the State Treasurer has contracted with First National Bank of Omaha to provide program management services. Under this contract First National Bank provides the day-to-day administration, record keeping, and marketing of the “Plan” as set forth by LB591. First National Bank provides separate accounting for each beneficiary. In addition, they administer and maintain overall trust and individual account records. Following each quarter of the year, First National Bank presents performance reports of the Plan to the State Treasurer.

The Enable Savings Plan offers 5 unique investment options consisting of 3 Target-Risk Portfolios and 2 Individual Investment Options ranging from growth to conservative investment options; including the Bank Savings Individual Investment Option (an FDIC-insured option), and the Checking Account Option, to create a customized allocation portfolio.

As of September 30, 2017, the Enable Savings Plan had 705 accounts and \$3,068,070 in assets. Enable Savings Plan Alabama had 76 accounts and \$192,973 in assets.

The December 31, 2016 audit of the Enable Savings Plan is included in this report.

If you have any questions regarding the Plan, please contact our office, [treasurer.nebraska.gov](http://treasurer.nebraska.gov) or visit [enablesavings.com](http://enablesavings.com).



## Enable Investment Options

### Growth Option

The Growth Investment Option seeks to provide the potential to grow your investment by investing 80% of its assets in diversified investments of domestic and international equity funds (stocks), and 20% in fixed income funds (bonds).

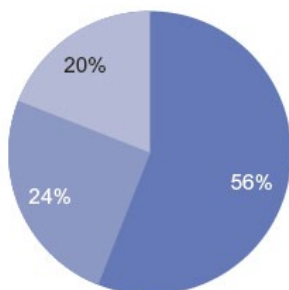
### Moderate Option

The Moderate Investment Option seeks to provide a combination of growth and current income by investing 60% of its assets in diversified investments of domestic and international equity funds (stocks), 35% in fixed income funds (bonds), and 5% in money market funds.

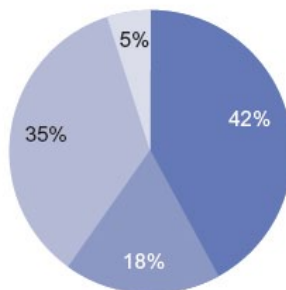
### Conservative Option

The Conservative Investment Option seeks to provide current income and some growth by investing 30% of its assets in diversified investments of domestic and international equity funds (stocks), 40% in fixed income funds and 15% in inflation-protected securities (bonds), and 15% in money market funds (cash equivalents).

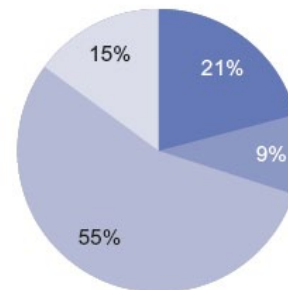
Growth Investment Option



Moderate Investment Option



Conservative Investment Option



Domestic Equity   International Equity   Fixed Income   Cash Equivalent

**THE NEBRASKA**  
**ACHIEVING A BETTER LIFE EXPERIENCE PROGRAM TRUST**  
**Enable Savings Plan**  
**FINANCIAL STATEMENTS AND**  
**INDEPENDENT AUDITOR'S REPORT**  
**For the year ended December 31, 2016**

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## INDEPENDENT AUDITOR'S REPORT

To the Trustee, Program Manager, Processor, Investment Manager, and Participants and Beneficiaries of the Enable Savings Plan

### **Report on the Financial Statements**

We have audited the accompanying statement of net position available for benefits of the Enable Savings Plan (the Plan) which is part of the Nebraska Achieving a Better Life Experience Program Trust (the Trust), as of December 31, 2016, and the related statement of changes in net position available for benefits, investment summary, investment detail, and related notes to the financial statements, which collectively comprise the Plan's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as, evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements, including the investment summary and investment detail, referred to above present fairly, in all material respects, the financial position of the Plan as part of the Nebraska Achieving a Better Life Experience Program Trust, as of December 31, 2016, and the respective changes in net position, investment summary, and investment detail for year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note A, the financial statements present only the Enable Savings Plan, and is not intended to present fairly the financial position of the Nebraska Achieving a Better Life Experience Program Trust as a whole and the results of its operations in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 and 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that comprise the Plan basic financial statements. The schedule of participant contributions and transfers in and participant distributions and transfers out is presented for the purpose of additional analysis and is not a required part of the basic financial statements.

The schedule of participant contributions and transfers in and participant distributions and transfers out is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of participant contributions and transfers in and participant distributions and transfers out is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2017, on our consideration of the Plan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Plan's internal control over financial reporting and compliance.

Hayes & Associates, L.L.C.  
Omaha, Nebraska  
June 30, 2017

## **Management's Discussion and Analysis**

The Nebraska State Treasurer's Office provides this Management's Discussion and Analysis of the Plan's annual financial statements. This narrative overview and analysis of the financial activities of the Plan is for the fiscal year ended December 31, 2016. We encourage readers to consider this information in conjunction with the Plan's financial statements, which follow this section.

### **Using these Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Plan's financial statements, which consist of the Statement of Net Position Available for Benefits, Statement of Changes in Net Position Available for Benefits, Investment Summary, Investment Detail, and Notes to the Financial Statements. These financial statements provide information about the activities of the Plan as a whole and of the individual Portfolios within the Plan and are based on the accrual basis of accounting.

The financial statements are further described as follows:

The Statement of Net Positions Available for Benefits presents the assets, liabilities and net position of the Plan.

The Statement of Changes in Net Position Available for Benefit presents the income, expenses, realized and unrealized gain/loss, and ending net position as a resulting of the operations of the Plan.

The Investment Summary presents the cost basis, market value, and unrealized gain/loss on the Plan's underlying investments at the Plan level.

The Investment Detail presents the number of units, their cost basis, the price per unit, market value, and the unrealized gain/loss of the underlying investments held by the Plan in each of the Plan's portfolios.

The Notes to Financial Statements provide additional information essential to a full understanding of the data provided in the financial statements.

### **Financial Analysis of the Plan**

During fiscal year 2016, the Plan received \$1,372,220 in contributions from participants and distributed \$140,903 to participants and beneficiaries. The Plan's financial activity for the year ended December 31, 2016, resulted in an increase in net position of \$1,237,580.



Condensed financial information as of and for the years ended December 31, 2016, is as follows:

	<u>December 31, 2016</u>
Cash and investments	\$ 1,240,309
Other assets	-
Total assets	<u>1,240,309</u>
Liabilities	<u>2,729</u>
Net position	<u><u>\$ 1,237,580</u></u>
	<u>Year Ended June</u>
	<u>30, 2016</u>
Additions:	
Contributions	\$ 1,372,220
Net increase in fair value of investments	7,372
Other income	-
Total additions	<u>1,379,592</u>
Deductions:	
Distributions	140,903
Administrative expenses	1,109
Total deductions	<u>142,012</u>
Net increase	1,237,580
Net position, beginning of year	-
Net position, end of year	<u><u>\$ 1,237,580</u></u>

The plan began enrollment on June 30, 2016, and experienced favorable net realized and unrealized gain on investments in fiscal year 2016 due to positive market conditions. This was driven by increased value of the underlying investments, which also drove the increase in cash and investments. It is expected that fiscal year 2017 will bring increases in the number of participants and that total cash and investments will continue to increase as the Plan enters its first full year. As of January 26, 2017, a Checking Investment Option has been added to the Enable Savings Plan allowing participants enrolled in the option to pay for disability related expenses using checks or debit cards through an agreement with Fifth Third Bank.

### **CONTACTING THE NEBRASKA STATE TREASURER'S OFFICE**

This financial report is designed to present users with a general overview of the Plan's finances and to demonstrate the Plan's accountability for the funds held in custody. If you have questions about the report or need additional information, please contact the Nebraska State Treasurer's Office at their College Savings Division located in the Nebraska State Capitol, Room 2005, P.O. Box 94788, Lincoln, NE 68509-4788.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 STATEMENT OF NET POSITION AVAILABLE FOR BENEFITS  
 December 31, 2016

<b>ASSETS</b>	
Cash	\$ 30,521
Investments:	
Cost	1,202,840
Unrealized gain/loss - investments	6,948
Total investments	1,209,788
Miscellaneous Receivables	-
Total assets	1,240,309
<b>LIABILITIES</b>	
Payables:	
Distributions to plan administrator	2,300
Program management fee	429
Total liabilities	2,729
<b>NET POSITION</b>	<b>\$ 1,237,580</b>

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 STATEMENT OF CHANGES IN NET POSITION AVAILABLE FOR BENEFITS  
 For the year ended December 31, 2016

Net Position - Beginning of Period	\$	-
Receipts		
Received from plan administrator		1,372,220
Miscellaneous receipts		-
Investment income:		
Realized gain/loss		424
Unrealized gain/loss- investments		6,948
Total receipts		1,379,592
Disbursements:		
Administrative Expenses:		
OII management fee		1,109
Distributions to plan administrators		140,903
Total Disbursements		142,012
Net Position - End of Period	\$	1,237,580

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 INVESTMENT SUMMARY  
 December 31, 2016

INVESTMENT DISTRIBUTION	Cost	Market Value	Unrealized Gain/Loss
Unit of Participation	\$ 1,202,840	\$ 1,209,788	\$ 6,948
Total Investments	\$ 1,202,840	\$ 1,209,788	\$ 6,948

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 INVESTMENT DETAIL  
 December 31, 2016

	Cost	Price**	Market Value	Unrealized Gain/Loss
<u>Vanguard Total Stock Market</u>				
Units				
13,998.215 GROWTH INVEST OPT	\$ 147,792	10.8718	\$ 152,186	\$ 4,394
6,670.498 MODERATE INVEST OPT	70,429	10.8718	72,520	2,091
2,071.405 CONSERV INVEST OPT	21,641	10.8718	22,520	879
<u>22,740.118</u>	<u>\$ 239,862</u>		<u>\$ 247,226</u>	<u>\$ 7,364</u>
 <u>Vanguard Total Internantional</u>				
Units				
6,080.368 GROWTH INVEST OPT	\$ 63,265	10.4590	\$ 63,595	\$ 330
2,899.721 MODERATE INVEST OPT	30,169	10.4590	30,328	159
889.031 CONSERV INVEST OPT	9,275	10.4590	9,298	23
<u>9,869.120</u>	<u>\$ 102,709</u>		<u>\$ 103,221</u>	<u>\$ 512</u>
 <u>Vanguard Total Bond Market</u>				
Units				
5,340.649 GROWTH INVEST OPT	\$ 52,653	9.7234	\$ 51,929	\$ (724)
5,100.459 MODERATE INVEST OPT	50,211	9.7234	49,594	(617)
2,594.786 CONSERV INVEST OPT	25,747	9.7234	25,230	(517)
<u>13,035.894</u>	<u>\$ 128,611</u>		<u>\$ 126,753</u>	<u>\$ (1,858)</u>
 <u>Vanguard Short-Term Bond Index</u>				
Units				
842.418 MODERATE INVEST OPT	\$ 8,372	9.8981	\$ 8,338	\$ (34)
1,550.915 CONSERV INVEST OPT	15,452	9.8981	15,351	(101)
<u>2,393.3330</u>	<u>\$ 23,824</u>		<u>\$ 23,689</u>	<u>\$ (135)</u>

\*\* Price is the custody fund level price and does not reflect the participant price after expenses.

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 INVESTMENT DETAIL  
 December 31, 2016

	<u>Cost</u>	<u>Price**</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>
<u>Vanguard Federal Money Market</u>				
Units				
836.576 MODERATE INVEST OPT	\$ 8,374	10.0153	\$ 8,379	\$ 5
1,544.230 CONSERV INVEST OPT	15,453	10.0153	15,466	13
<u>2,380.806</u>	<u>\$ 23,827</u>		<u>\$ 23,845</u>	<u>\$ 18</u>
 <u>Vanguard Short-Term Inflation</u>				
Units				
1,546.566 CONSERV INVEST OPT	\$ 15,455	10.0065	\$ 15,476	\$ 21
 <u>Bank Savings</u>				
Units				
66,643.572 BANK SAV INVEST OPT	<u>\$ 668,552</u>	10.0472	<u>\$ 669,578</u>	<u>\$ 1,026</u>
 TOTAL INVESTMENTS	 <u><u>\$ 1,202,840</u></u>		 <u><u>\$ 1,209,788</u></u>	 <u><u>\$ 6,948</u></u>

\*\* Price is the custody fund level price and does not reflect the participant price after expenses.

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS  
For the year ended December 31, 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting Entity

The Nebraska Achieving a Better Life Experience Program Trust (the Trust), established on May 27, 2015 and began enrollment on June 30, 2016, is intended to operate as a qualified ABL program, pursuant to Internal Revenue Code Section 529A, which was adopted as part of The Stephen Beck, Jr., Achieving a Better Life Experience Act of 2014, as amended.

The Enable Savings Plan (the Plan) is part of the Nebraska Achieving a Better Life Experience Program Trust (the Trust). The Trust was established in accordance with Nebraska Legislative Bill 591 (the Act), as amended, to encourage the investment of funds to be used for qualified disability related expenses. The Plan is a series of the Program Fund of the Trust. The Expense Fund and the Treasury Management Cash Fund are not included in the accompanying financial statements. Accounts in the Plan have not been registered with the Securities and Exchange Commission or with any state securities commission pursuant to exemptions from registration available for securities issued by a public instrumentality of a state.

The financial statements presented reflect only the Enable Savings Plan as part of the Nebraska Achieving a Better Life Experience Program Trust and are not intended to present fairly the financial position of the Trust as a whole and the results of its operations in conformity with accounting principles generally accepted in the United States of America.

The Act authorizes and appoints the Nebraska State Treasurer as Trustee and responsible for the overall administration of the Plan. The State Treasurer has entered into a management contract with First National Bank of Omaha (the Program Manager). Under the contract, the Program Manager provided day-to-day administrative and recordkeeping services to the Plan. The Program Manager provided separate accounting for each beneficiary. In addition, the Program Manager administers and maintains overall trust and individual accounts records.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

1. Reporting Entity – Continued

The Plan is comprised of Target-Risk Investment Options, and a Bank Savings Investment Option. The Target-Risk options invest in specified allocations of domestic equity, international equity, fixed income, and money market investment funds. The Bank Savings Investment Option invests in an FDIC-insured savings account. The investment options and investments have been selected and approved by the Nebraska Investment Council.

2. Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The financial statements include the statement of net position available for benefits, statement of changes in net position available for benefits, investment summary and investment detail. The statement of net position available for benefits is a measure of the account's assets and liabilities at the close of the year. The statement of changes in net position available for benefits shows purchase to and redemptions from the account, as well as additions and deductions due to operations during the fiscal year. The investment summary and investment detail reports show summary of all investments at cost and market value and the detail listing of all investments, respectively.



Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

3. Security Valuation

Investments in the Underlying Funds are valued at the closing net asset or unit value per share of each Underling Fund on the day of valuation. The Plan calculates the net asset value of its shares based upon the net asset value of the applicable Underlying Funds, as of the close of the New York Stock Exchange (the Exchange), normally 4:00 P.M. Eastern time, on each day the Exchange is open for business. The net asset values of the Underlying Funds are determined as of the close of the Exchange, on each day the Exchange is open for trading.

4. Security Transactions and Investment Income

Security transactions are recorded on an average cost basis unless a client requests an alternative method on the trade date. Realized gains and losses on security transaction are determined on the cost basis on the disposition of assets. Dividend income is recorded on the ex-dividend date or upon ex-dividend notification.

5. Contributions, Withdrawals, and Distributions

Contributions by a participant are evidenced through the issuance of units in the particular portfolio. Contributions to and withdrawals from the Portfolios are subject to terms and limitations defined in the Program Disclosure Statement and Participation Agreement between the participant and the Plan. Contributions received by the Program Manager before the close of trading on the New York Stock Exchange on any business day are credited to the account to which the contribution is made within one business day thereafter.

Withdrawals are based on the unit price calculated for each Portfolio on the business day on which the Program Manager processes the withdrawal request. The earnings portion (if any) of a non-qualified withdrawal will be treated as ordinary income to the recipient and may also be subject to an additional 10% federal tax, as well as partial recapture of any Nebraska state income tax deduction previously claimed.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

6. Plan Expenses and Fees

Expenses included in the accompanying financial statements reflect the expenses of the Plan. The Underlying Fund expenses are factored into the daily net asset value for each respective Underlying Fund. As such, each Portfolio indirectly bears its proportional share of the fees and expenses of the Underlying Funds in which it invests.

The plan expenses and fees are as follows:

- Program management fees equal .50% of the average daily net position in each Investment Option.
- Annual account fees equal \$45, and are assessed on a quarterly basis in the amount of \$11.25 against the then-current account balance.
- Underlying investment fees are a weighted average Underlying Fund expense ratio, which ranges from 0.05% to 0.06% of the average daily position in each Underlying Investment, with the exception of the Bank Savings Investment Option which has 0% underlying investment fees.

Except as stated for the Annual account fee, these fees are accrued daily as a percentage of average daily net position and will be deducted from each Investment Option. These fees will reduce the value of an account.

7. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of income and expenses during the reporting year. Actual results could differ from those estimates.

8. Income Taxes

The Program has been designed to comply with the requirements for treatment as a qualified ABLE program under Section 529A of the Internal Revenue Code. Therefore, no federal income tax provision is required.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2016

NOTE B. INVESTMENTS AND INVESTMENT RISKS

All investments have some degree of risks. The value of the Plan's accounts may vary depending on market conditions, the performance of the investment options selected, timing of purchases, and fees. The value of the Plan's accounts could be more or less than the amount contributed to the accounts. The Plan's investments may lose money.

Investments in the Plan are not guaranteed or insured by the FDIC, the SIPC, the State of Nebraska, the Nebraska Investment Council, the Nebraska State Treasurer, First National Bank of Omaha or its authorized agents or their affiliates, or any other federal or state entity or person.

FDIC insurance is provided for the Bank Savings Investment Option only, which invests in an FDIC-insured omnibus savings account held in trust by the Plan at First National Bank of Omaha.

The Plan's Underlying Funds have the following risks:

*Custodial Credit Risk* – custodial credit risk is the risk that, in the event of a failure of the counterparty, the Plan's investments may not be returned. Because the Plan's investments are generally in mutual funds, this risk is significantly mitigated.

*Credit Risk* – credit risk is the risk that an issuer to an investment will not fulfill its obligations. The Plan invests directly in Underlying Investments. The registered Underlying Investments' prospectuses provide greater detail about the investment strategies and practices of the Underlying Investments, in compliance with federal regulations and specifically, the Form N-1A of Investment Company Act of 1940. Form N-1A discloses information and policies about the Underlying Investment and its investment objectives, as well as, information on the company structure and operations.

*Interest Rate Risk* – interest rate risk refers to the value fluctuations of fixed-income securities resulting from the inverse relationship between price and yield. The market value fluctuations of fixed-income securities that the funds already hold will not affect the interest payable on those securities. However, the fluctuations will affect the market value and in turn will affect the Underlying Investment's net asset value.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2016

NOTE B. INVESTMENTS AND INVESTMENT RISKS - CONTINUED

*Concentration Risk* – concentration risk is the risk related to the amount of investments in any one entity. The Plan limits this risk by investing in diversified investment companies.

*Foreign Currency Risk* – foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment in a foreign security. The Plan does not have a formal policy for limiting its exposure to changes in exchange rates. The Plan's Underlying Investments do invest in assets denominated in various foreign currencies. The registered Underlying Investment's prospectuses provide greater detail about the investment and specifically, the Form N-1A of the Investment Company Act of 1940. Form N-1A discloses information and policies about the Underlying Investment and its investment objectives, as well as, information on the company structure and operations.

*Market Risk* – the risk that changes in market prices will reduce the fair value of an asset, increase the fair value of a liability, or adversely affect the cash flows of an expected transaction. Market risks primarily affects stocks, but also affects high-yield bonds and, to a lesser extent, higher quality bonds.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2016

NOTE C. FAIR VALUE MEASUREMENT

Accounting Standards Codification (ASC) 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level I measurements) and the lowest priority to measurements involving significant unobservable inputs (Level III measurements).

The three levels of the fair value hierarchy are as follows:

Level I – unadjusted quoted prices in active markets for identical assets or liabilities including securities actively traded on a securities exchange.

Level II – inputs other than unadjusted quoted prices that are observable for the asset or liability (such as unadjusted quoted prices for similar assets and market corroborated inputs such as interest rates, prepayment speeds, credit risk, etc.).

Level III – significant unobservable inputs (including management’s own judgments about assumptions that market participants would use in pricing the asset or liability).

The inputs used for valuing securities are not necessarily an indication of the risks associated with investing in those securities.

The Plan classifies each of its investments in those Underlying Investments which are publicly offered and reported on an exchange as Level I, and those Underlying Investments which are not publically offered as Level II without consideration as to the classification level of the specific investment held by the Underlying Investments. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 NOTES TO FINANCIAL STATEMENTS - CONTINUED  
 For the year ended December 31, 2016

NOTE C. FAIR VALUE MEASUREMENT - CONTINUED

The following table presents assets that are measured at fair value on a recurring basis at December 31, 2016:

	Fair Value	Level I	Level II	Level III
Bank Savings	\$ 669,578	\$ -	\$ 669,578	\$ -
Money Market				
Funds	23,845	-	23,845	-
U.S. Equity Mutual				
Funds	247,226	247,226	-	-
International Equity				
Mutual Funds	103,221	103,221	-	-
Fixed Income Mutual				
Funds	165,918	165,918	-	-
	<u>\$ 1,209,788</u>	<u>\$ 516,365</u>	<u>\$ 693,423</u>	<u>\$ -</u>

To value Level I investments: The fair value of Level I investments are determined by obtaining quoted market prices on nationally recognized securities exchanges.

To value Level II investments: The fair value of Level II investments are determined based on quoted prices that were obtained directly from the fund companies through confirmations for identical or similar assets or liabilities in markets that are not active.

NOTE D. SUBSEQUENT EVENTS

As of January 26, 2017, a Checking Investment Option has been added to the Enable Savings Plan allowing participants enrolled in the option to pay for disability related expenses using checks or debit cards through an agreement with Fifth Third Bank.

On November 30, 2016, the Nebraska Achieving a Better Life Experience Program Trust entered into an agreement with the State of Alabama Board of Trustees of the ABLE Trust Fund under which the Nebraska Achieving a Better Life Experience Program Trust will provide administration, operation, and maintenance of Enable Savings Plan Alabama for participants in the state of Alabama. Enable Savings Plan Alabama began operations on February 26, 2017.

SUPPLEMENTAL INFORMATION

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 SCHEDULE OF PARTICIPANT CONTRIBUTIONS AND TRANSFERS IN  
 AND PARTICIPANT DISTRIBUTIONS AND TRANSFERS OUT  
 For the year ended December 31, 2016

Contributions from plan participants	\$	1,370,123
Transfers in from plan participants		2,097
		2,097
Received from plan administrator	\$	1,372,220
Distributions to plan participants	\$	138,806
Transfers out to plan participants		2,097
		2,097
Distributions to plan administrator	\$	140,903

See independent auditor's report.





INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROLS OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Trustee, Program Manager, Processor, Investment Manager, and Participants and Beneficiaries of the Enable Savings Plan.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the statement of net position available for benefits of the Enable Savings Plan (the Plan) as of and for the year ended December 31, 2016, and the related statement of changes in net position available for benefits, the investment summary, investment detail, and the related notes to the financial statements, which collectively comprise the Plan's basic financial statements, and have issued our report thereon dated June 30, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Plan's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Plan's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Plan's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hayes & Associates, L.L.C.  
Omaha, Nebraska  
June 30, 2017

# Enable Savings Plan

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## Enable Asset Allocations

(As of September 30, 2017)

TARGET-RISK OPTIONS - ASSET ALLOCATIONS TO UNDERLYING INVESTMENTS						
Investment Option	Vanguard Total Stock Market Index	Vanguard International Stock Index	Vanguard Total Bond Market Index	Vanguard Short-Term Bond Index	Vanguard Short-Term Inflation-Protected Securities	Vanguard Federal Money Market
Ticker	VSMPX	VTIAX	VBMPX	VBIPX	VTSPX	VMFXX
Growth	56%	24%	20%			
Moderate	42%	18%	30%	5%		5%
Conservative	21%	9%	25%	15%	15%	15%

### Bank Savings Option

This Bank Savings Option provides FDIC insurance for your investment. It offers a guaranteed return (earnings) on your investment and the stability of knowing your principal investment may not lose its value. Investments in the Bank Savings Option will earn varying rates of interest. The interest rate generally will be equivalent to short-term deposit rates. Contributions to and earnings on the investments in the Bank Savings Option are insured by the FDIC on a per participant, pass-through basis to each account owner up to the maximum amount set by federal law, currently \$250,000.

### Checking Investment Option

The Checking Investment Option provides FDIC insurance for your investment and allows you to write a check or use a debit card to withdraw funds from the Checking Investment Option. All deposits must be made directly to the Plan and not through an ATM machine or by walking into a bank. You cannot use your check or debit card from the Checking Investment Option to withdraw from any other Investment Option. This Option can be used to pay for daily and repetitive expenses.

# Performance

## Enable Savings Plan



Investment Option Name <i>Benchmark*</i>	Total Returns		Average Annualized Total Returns				Inception Date
	Quarter Ending	Year	Since				
	9/30/2017	To Date	1 year	3 year	5 year	Inception**	
<b>Growth Option</b> <i>Enable Benchmark Growth Option</i>	4.02%	13.12%	14.42%			14.93%	6/30/2016
	4.19%	13.47%	15.04%				
<b>Moderate Option</b> <i>Enable Benchmark Moderate Option</i>	3.07%	10.25%	10.68%			11.05%	6/30/2016
	2.48%	9.29%	10.20%				
<b>Conservative Option</b> <i>Enable Benchmark Conservative Option</i>	1.71%	5.53%	5.12%			5.40%	6/30/2016
	1.49%	5.38%	5.48%				
<b>Bank Savings Option</b> <i>Citigroup 3-Month T-Bill</i>	0.20%	0.40%	0.50%			0.48%	6/30/2016
	0.24%	0.47%	0.58%				
<b>Checking Option</b> <i>NA</i>	0.00%	0.00%				0.00%	1/26/2017

\* Each benchmark is not managed. Therefore, its performance does not reflect management fees, expenses or the imposition of sales charges.

\*\* Since Inception Returns for less than one year are not annualized.

The performance data shown represents past performance. Past performance - especially short-term performance - is not a guarantee of future results. Performance information is current as of the most recent timeframe referenced above and is net of the weighted average operating expense ratio of the underlying fund, program management fee and state administration fee. Investment returns and principal value will fluctuate, so that investors' units, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the fund.

The Plan is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment options within the Nebraska Achieving a Better Life Experience Program Trust. The Plan is intended to operate as a qualified tuition program to be used only to save for qualified expenses, pursuant to Achieving a Better Life Experience ("ABLE") Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at [www.EnableSavings.com](http://www.EnableSavings.com), which contains more information, should be read carefully before investing.

Investors should consider before investing whether their or their beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified ABLE program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an account owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

The Nebraska Achieving a Better Life Experience Program Trust Issuer

Nebraska State Treasurer Trustee

Nebraska Investment Council Investment Oversight

First National Bank of Omaha Program Manager

First National Capital Markets, Inc. Distributor, Member FINRA, SIPC

First National Capital Markets and First National Bank of Omaha are affiliates.

**Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value**

\* Except the Bank Savings and Checking Investment Options

For further information about investments and for the most recent month-end performance data, please visit our website at [www.EnableSavings.com](http://www.EnableSavings.com)

## Outreach and Marketing Activities

### Events & Sponsorships

- Autism Family Network Transition Conference (2017)
- Enable Launch
- Enable Launch Press Conference-Lincoln, NE
- Enable Launch First National Bank of Omaha HQ
- Enable Launch Omaha Children's Museum
- All Play (Sponsorship, Spring and Fall 2016)
- All-Stars Adaptive Tennis Event (Sponsorship, Summer 2016)
- American Council of the Blind (Conference)
- Buddy Walk New York City (Sponsorship, Fall 2016)
- Buddy Walk Omaha (Sponsorship, 3 years)
- Disability Policy Seminar
- Down Syndrome Family Association, Lincoln (2017)
- Easterseals Nebraska's Transition Conference in Omaha (2017)
- Homer's Heroes (Sponsorship, Summer 2016 & 2017)
- National Conference of Executives Summer Leadership Institute
- National Down Syndrome Society Buddy Walk Conference
- Outlook Nebraska (Resource Fair)
- Society of Human Resource Managers of Nebraska (Conference)
- Special Olympics Nebraska (Sponsorship, 3 years)
- The Arc of Nebraska Senatorial Dinner (2016 & 2017)
- The Arc of the US (Sponsorship 2016 & 2017)
- Nebraska State Fair
- Husker Harvest Days

### Presentations/Outreach to Employers

- Blue Cross Blue Shield of Nebraska

### Presentations to Nebraska Communities

- Grand Island
- Lincoln Public
- North Platte Public
- Kearney
- Norfolk Public
- Omaha Public

### Presentations to Schools and Educational Service Units

- Elkhorn Public Schools, Transition Program (2016 & 2017)
- ESU 1, Special Education Director
- ESU 2, Special Education Staff
- ESU 4, Transition Conference and Fair
- ESU 3, Early Childhood Services Community Resource Fair (2017)
- ESU 6, Transition Conference and Fair
- Fremont Public Schools Parent Resource Night (2017)
- District 66 Project Search Program at Children's Hospital (2017)
- Lincoln Public Schools, Transition Conference and Fair
- Madonna School (2016 & 2017)
- Millard Public Schools, Transition Resource Fair
- Omaha Public Schools, Special Education Director

# Enable Savings Plan

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## Presentations to Nonprofits & Government Agencies

- Amplify, Lincoln - Support group for Parents of Children with hearing loss (2017)
- Brain Injury Association of Nebraska
- Client Assistance Program/Hotline for Disabilities
- CMTA Neuropathy Support Group of Lincoln (2017)
- Commission for the Blind and Visually Impaired (various locations)
- Community Alliance
- Consortium of Nebraskans with Disabilities
- Developmental Services of Nebraska, Inc.
- Down Syndrome Dad Support Group (DADS – 2017)
- Easter Seals of Nebraska
- Employment Works of Norfolk (2017)
- Encor Nebraska (2017)
- Goodwill Nebraska Benefits Specialists (2017)
- Kearney Housing Authority
- Life Quest in Mitchell, SD (2017)
- Mental Health and Substance Abuse Network of Pottawattamie County (2017)
- Mosaic (various locations – 2016 & 2017)
- Munroe-Meyer Institute
- NAMI, Omaha
- Nebraska Assistive Technology (various locations)
- Nebraska Association of Service Providers
- Nebraska Brain Injury Conference in Kearney (2017)
- Nebraska Commission for the Deaf & Hard of Hearing
- Nebraska Department of Health & Human Services: Development Disabilities (various locations)
- Nebraska Department of Health & Human Services: Medicaid
- Nebraska Disability Rights
- Nebraska Office of Public Guardian
- Nebraska State Rehabilitation Council
- Nebraska VR (various locations)
- NorthStar Services
- NVR Self-Employment Committee (statewide - 2017)
- Ollie Webb Center, Inc./ The Arc of Omaha
- Omaha Mayor's Commission for Persons with Disabilities
- Pottawatomie County Services Case Management Team (2017)
- PRISM with The Arc of Omaha
- PTI Nebraska
- QLI Omaha
- The Arc of Central Nebraska
- The Arc of Nebraska
- The Arc of Norfolk County
- The Center for Independence in Huron, SD
- Vocational Rehab office, Lincoln
- Vodec, Inc.
- AARF Conference in Huntsville

# Enable Savings Plan

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## Presentations to Nonprofits & Government Agencies (cont.)

### Enable Alabama

- Alabama Bar Association annual conference
- Alabama disABILITY Conference
- Alabama Association for Persons in Supported Employment Conference, Mobile
- Alabama Head Injury Foundation
- Alabama Special Needs Expo in Daphne, AL
- Alabama Summit on Transition from school to adult life
- Alabama State Rehabilitation Council
- Full Life Ahead in Birmingham
- Goodwill Easterseals of Mobile
- The ARC of Mobile
- UCP Huntsville
- United Ability

### Nebraska Locations Visited

- |            |                |                |
|------------|----------------|----------------|
| • Alliance | • Elkhorn      | • North Platte |
| • Beatrice | • Fremont      | • Omaha        |
| • Bellevue | • Grand Island | • Papillion    |
| • Blair    | • Kearney      | • Scottsbluff  |
| • Chadron  | • Lincoln      | • Wayne        |
| • Columbus | • Norfolk      | • York         |

### Alabama Locations Visited

- |              |              |            |
|--------------|--------------|------------|
| • Montgomery | • Birmingham | • Fairhope |
| • Huntsville | • Mobile     |            |

# Enable Savings Plan

Annual Report | Year End 12/31/2016 | Copyright 2017 | Nebraska State Treasurer Don Stenberg



## Key Contacts: Financial Partners and Law Offices

- Abrahams, Kaslow & Cassman LLP
- Brodkey, Peebles, Belmont & Line, LLP
- Dakota Guardian Trust
- F&M Bank
- Financial Planning Association of Nebraska
- First National Bank of Omaha
- Husch Blackwell
- Koley Jessen
- Mass Mutual
- Nebraska Bar Association
- Omaha Bar Association
- O'Connor & Associates, Inc.
- Thrivent Advisors, Nebraska
- UBS
- Washington County Bank

## Enable Alabama

- Alabama Bar Association
- Alabama Department of Human Resources
- Alabama Medicaid directors
- Alabama State Agency Leaders
- Special Needs attorneys
- Director of UCP Birmingham (renamed to United Ability)
- Director of UCP Huntsville
- Regions Bank, Wealth Department





## NO MATTER THE SPORT. WE'RE ONE TEAM.

With the **Enable Savings Plan** for children and adults with disabilities, we are all in the game together.

Save up to \$14,000 a year in an **Enable Savings Plan** account while maintaining SSI and other benefits.

Enable is a new tax-free savings plan for eligible individuals with disabilities. A Nebraska taxpayer contributing to an **Enable Savings Plan** account can deduct up to \$10,000 on state income taxes.

[www.enablesavings.com](http://www.enablesavings.com)

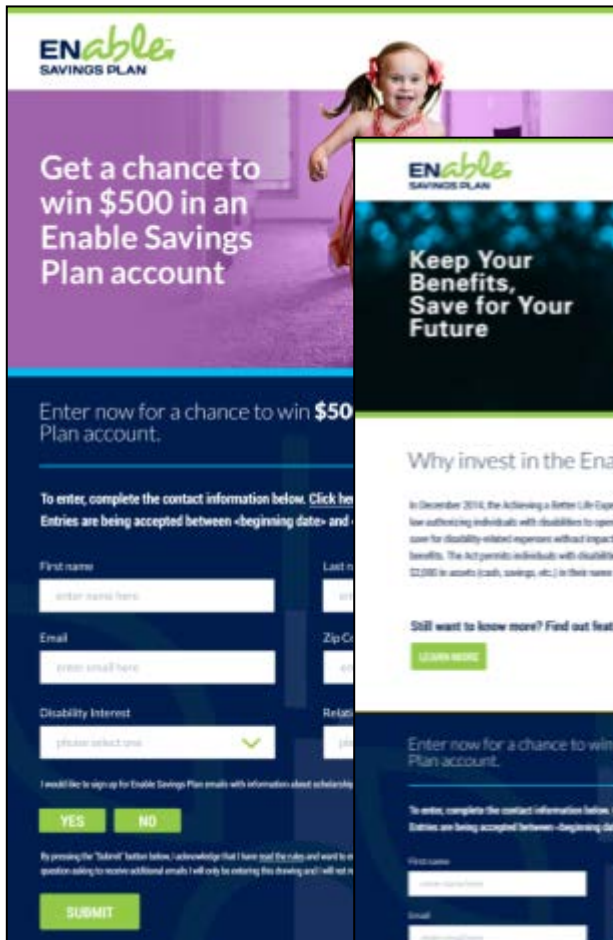
**ENable**<sup>SM</sup>  
Savings Plan

NEBRASKA STATE TREASURER DON STENBERG, TRUSTEE  
FIRST NATIONAL BANK OF OMAHA, PROGRAM MANAGER

*Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value*

*\*Except the Bank Savings and Checking Options*

*2017 Nebraska Football Program Ad*



**ENable SAVINGS PLAN**

Get a chance to win \$500 in an Enable Savings Plan account

Enter now for a chance to win \$500 Plan account.

To enter, complete the contact information below. Click here to see the rules. Entries are being accepted between -beginning date- and -end date-.

First name:

Last name:

Email:

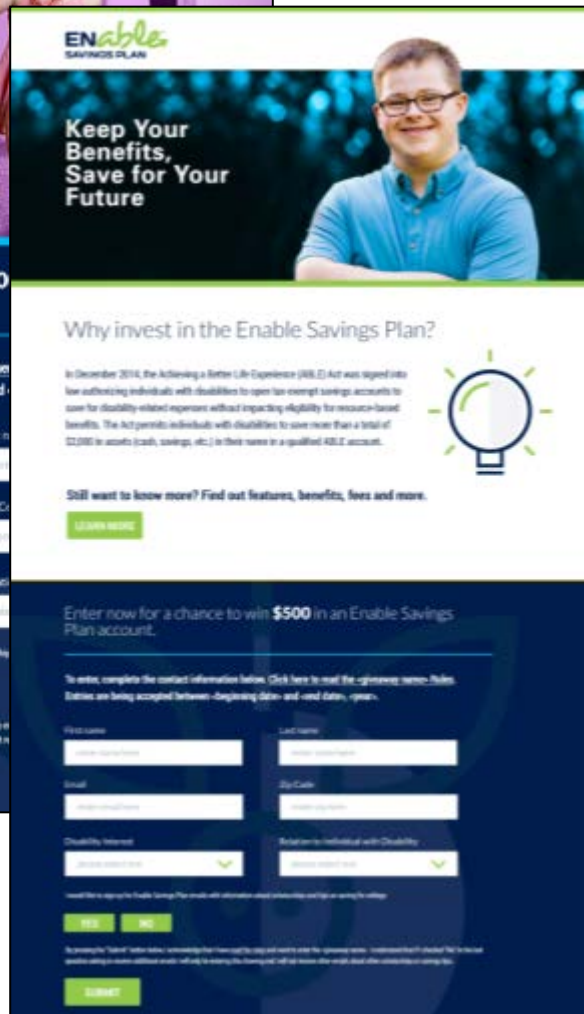
Zip Code:

Disability Interest:

Relationship to Individual with Disability:

I would like to sign up for Enable Savings Plan email with information about schedule and events.

By pressing the "Submit" button below, I acknowledge that I have read the rules and want to be added to the mailing list to receive additional emails. I will only be entering this drawing and will not be receiving any other benefits or prizes.



**ENable SAVINGS PLAN**

Keep Your Benefits, Save for Your Future

Why invest in the Enable Savings Plan?

In December 2014, the Achieving a Better Life Experience (ABLE) Act was signed into law authorizing individuals with disabilities to open tax exempt savings accounts to save for disability-related expenses without impacting eligibility for resource-based benefits. The Act permits individuals with disabilities to save more than a total of \$2,000 in assets (cash, savings, etc.) in their name in a qualified ABLE account.

Still want to know more? Find out features, benefits, fees and more.

Enter now for a chance to win \$500 in an Enable Savings Plan account.

To enter, complete the contact information below. Click here to read the -rules and terms-. Entries are being accepted between -beginning date- and -end date-.

First name:

Last name:

Email:

Zip Code:

Disability Interest:

Relationship to Individual with Disability:

I would like to sign up for Enable Savings Plan email with information about schedule and events.

By pressing the "Submit" button below, I acknowledge that I have read the rules and want to be added to the mailing list to receive additional emails. I will only be entering this drawing and will not be receiving any other benefits or prizes.



Click for Your Chance to Win \$500 in an Enable Savings Plan Account

**ENable SAVINGS PLAN**



Keep Your Benefits, Save for Your Future

**ENable SAVINGS PLAN**



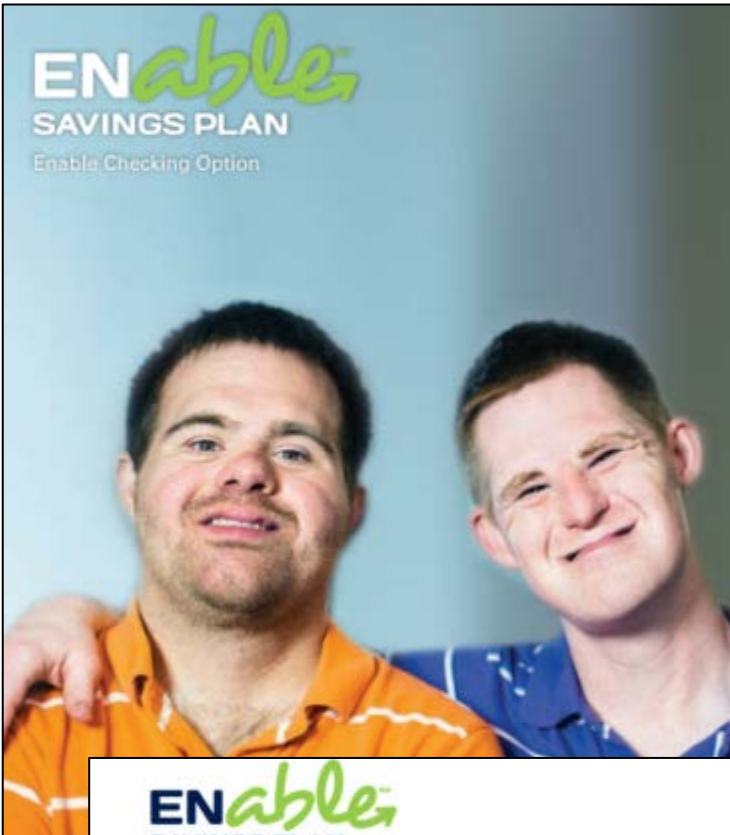
Keep Your Benefits, Save for Your Future

**ENable SAVINGS PLAN**



Click for Your Chance to Win \$500 in an Enable Savings Plan Account

**ENable SAVINGS PLAN**



**Contribute**

- You can contribute the same way you would for the other Investment Options, either by check, electronically from your personal bank account, by setting up prescheduled, systematic contributions via our Automatic Investment Plan (AIP), or payroll deduction.
- You can contribute a specific monthly amount into the Checking Option to use throughout each month by setting up AIP or a contribution from your paycheck. Money that comes into your account can be split among any or all of your Investment Options, including the Checking Option.
- You can preschedule money to be moved from one Investment Option to your Checking Option with the Systematic Exchange feature. Call the Plan for more information.
- You can also transfer funds from your other Enable Investment Options into your Checking Option (limit of twice per calendar year).



**Withdraw**

- Use your debit card at an ATM to get cash to pay for a qualified disability expense.\* You can also use your debit card for purchases at a store or online.
- Write a check to pay for a qualified disability expense.
- Request a withdrawal by logging into your secure Enable account online, sending in a Withdrawal form downloaded from EnableSavings.com, or by giving the Plan a call.



**ENable SAVINGS PLAN**



The new Enable Checking Investment Option is the first of its kind, allowing account owners nationwide to pay for qualified disability expenses by check or debit card. It is an interest-bearing, FDIC-insured Investment Option and one of five investment options offered by the Enable Savings Plan.

With the Checking Investment Option, you can:

- Pay for everyday expenses such as rent or transportation by writing a check, using your debit card at an ATM, or for purchases online;
- Fund the Checking Investment Option the same way you fund any other Investment Option;
- Keep track of withdrawals and view Checking Investment balances at EnableSavings.com;
- Rely on built-in safeguards to help limit the potential for mismanagement.

Want to learn more? Additional features and info can be found on our [Checking Option web page](#).

And, don't miss our upcoming [Checking Option webinar](#) on 11/31st at 1:00pm.

ABLE ACT    BASICS    INVESTMENTS    RESOURCES

**Savings Accounts for Individuals with Disabilities Available Nationwide**

[LEARN MORE](#)

**BENEFITS OF SAVING WITH ABLE**

**CHECK OUT OUR CHECKING OPTION** NEW!

**FRIENDS & FAMILY CAN MAKE CONTRIBUTIONS**

What are you **ABLE** to do?

**#IamABLE**



**ENABLE SAVINGS**  
*One Year Anniversary*



# Participating FNBO Branches

Omaha Metro Area			
First National Bank Branch	Community Partner	Time	
Lincoln and Southeast Nebraska			
50 <sup>th</sup> & Ames	C	<b>First National Bank Branch</b>	<b>Community Partner</b>
78 <sup>th</sup> & Cass	D		<b>Time</b>
84 <sup>th</sup> & Frederick	A	Beatrice (2205 N 6 <sup>th</sup> St)	Mosaic in Beatrice People First Beatrice
114 <sup>th</sup> & Dodge	C	Downtown Lincoln (13th & L)	The Arc of Nebraska
132 <sup>nd</sup> & Center	E		11 a.m. - 1 p.m.
133 <sup>rd</sup> & Maple	M	84 <sup>th</sup> & Holdrege	Autism Family Network
			12 - 2 p.m.
Northeast Nebraska			3:30 - 5:30 p.m.
			9 - 11 a.m.
First National Bank Branch	Community Partner	Time	
Central Nebraska			
Columbus Main (2623 13th St.)	Nebraska Rehabilitation	<b>First National Bank Branch</b>	<b>Community Partner</b>
Columbus Highway 30	The Arc of		<b>Time</b>
Norfolk (1500 Market Lane)	The Arc of	Grand Island (810 Allen Drive)	Mosaic of Central Nebraska
Fremont North (801 E. 23 <sup>rd</sup> St.)	ESU 2 Asst	Grand Island South Locust	Goodwill Industries of Greater Nebraska, Inc.
			9 - 11 a.m.
Western Nebraska			10 a.m. - 12 p.m.
First National Bank Branch	Community Partner	Time	
Platte (201 N. Dewey St.)	North Platte Citizen Advocacy, Inc.		10 a.m. - 12 p.m.
Scottsbluff (1926 Broadway)	ESU 13 Nebraska Vocational Rehabilitation		10 a.m. - 12 p.m.
			MT



Enable Savings Plan  
@EnableSavingsPlan

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- Posts
- Photos
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- Community

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Send Message

Posts

Enable Savings Plan  
Yesterday at 10:13am · 🌐

#DidYouKnow October is Down Syndrome Awareness Month? Check out our blog to learn more: <http://bit.ly/2yQImKf>

October is Down Syndrome Awareness Month: Celebrating the Down Syndrome Community

Enable Savings Plan added 10 new photos  
Published by Terry Severson (👤) · September 30 at 10:10am · 🌐

Enable Savings Plan is excited to be participating in today's Omaha Buddy Walk! #OmahaBW2017 Omaha Buddy Walk



Enable Savings Plan  
Published by Emily Corsig (👤) · September 15 · 🌐

#DidYouKnow that your #EnableSavings plan can help cover expenses for your service dog? Noah's Assistance Dogs is an amazing organization in Nebraska that helps train and place service dogs.



Enable Savings Plan  
Published by Emily Corsig (👤) · August 22 · 🌐

In today's guest blog, Addison Jordan, a music-loving 22 ½-year-old with #DownSyndrome, shares how her #EnableSavings account has helped her save money to put toward her dreams—she even shares a song she wrote! Read more here: <http://bit.ly/2x9B2UG>



Starting My Own Life

Enable Savings Plan. Keep your disability benefits while saving for the future....

ENABLESAVINGS.COM

Learn More

Enable Savings Plan  
Published by Emily Corsig (👤) · August 30 · 🌐

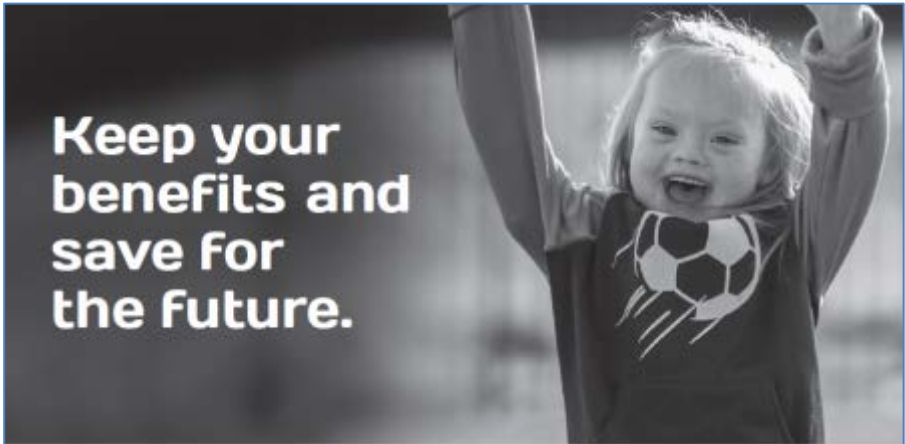


"Each Day Provides its Own Gifts."

Marcus Aurelius







**Keep your  
benefits and  
save for  
the future.**

The Enable Savings Plan provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future expenses without impacting your resource-based benefits. Plus, there may be an income tax deduction for Nebraska residents.

**ENable**  
SAVINGS PLAN



**Keep your benefits  
and save for the future.**  
**Introducing the Enable Savings Plan.**

The Enable Savings Plan provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future expenses without impacting your resource-based benefits. Plus, there may be an income tax deduction for Nebraska residents.

To find out more about the Enable Savings Plan and to sign up for updates, visit us at [EnableSavings.com](http://EnableSavings.com).

**ENable**  
SAVINGS PLAN



**Keep your  
benefits and  
save for  
the future.**  
**Introducing the  
Enable Savings Plan.**

The Enable Savings Plan provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future expenses without impacting your resource-based benefits. To find out more about the Enable Savings Plan and to enroll, visit us at [EnableSavings.com](http://EnableSavings.com).

**ENable**  
SAVINGS PLAN

Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value  
\*Except the Bank Savings Option ©2016 First National Bank of Omaha

Find us on 

**EnableSavings.com**

The Enable Savings Plan provides tax-free savings accounts for eligible individuals with disabilities. Created in partnership with the State of Nebraska Treasurer's Office and First National Bank of Omaha, its features include:

- An individual with an eligible disability can open one account. The owner and beneficiary are the same.
- Any person can contribute to the account.
- Account owners may be eligible for a state tax deduction (Nebraska may receive an in-state tax deduction).
- Three risk-based investment options, an FDIC-insured bank savings, FDIC-insured check writing option with a debit card.

To find out more about the Enable Savings Plan and to sign up for updates at [EnableSavings.com](http://EnableSavings.com).

ENABUCK.H 2/2016

An investor should consider the investment objectives, risks, and charges and expenses before investing.

This material is provided for general and educational purposes only and is not intended to provide legal, tax, or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws.

**Introducing  
Enable Savings Plan  
Tax-Free Accounts for  
Individuals with Disabilities**



**ENable  
SAVINGS PLAN**

**Open a world of possibility**

The Enable Savings Plan is an opportunity for you to reach your potential by giving you the chance to save for your today and future tax-free savings benefits for an Enable account.

- Money in Enable accounts do not impact eligibility for resource-based public benefits
- Earnings are tax-free at both the federal or state level

Quick tip: If an ABLE savings account that lets you invest money in your own name for qualified disability related expenses. You can visit [EnableSavings.com](http://EnableSavings.com) to learn more about the program and details on how you can open your account.

<p><b>You Keep What's Yours</b></p> <p>A wonderful trade seems to occur in a plan. It's affected your working benefits. An amount of assets in an Enable account is an available resource for Medicaid. Also, contributions to and money taken out of an Enable Savings Plan account are not in the calculation that determines eligibility for certain resource based benefits. (AKA SSI, Medicaid and Medicaid).</p>	<p><b>Start with What You Can</b></p> <p>Put in \$50 or \$100 dollars to begin and work. Saving that first step gives you power and savings can add up over time. In any state, family, friends, community and you can contribute to your Enable Savings Plan account.</p>
<p><b>Save above the \$2,000 Limit*</b></p> <p>Even the richest that's been diagnosed for an long life expectancy can save more than \$2,000 in assets (cash, savings etc) in their name in an Enable account.</p>	<p><b>Now's the Time</b></p> <p>As with all savings plans, the sooner you get started, the better! Your Enable Plan can start going to work for you today potentially pay off above the rest.</p>
<p><b>Easy Access</b></p> <p>The Enable Savings Plan makes it simple to access your account online or over the phone. Withdrawals can come and can be used in a whole host of qualified disability related expenses. Be traveling, transportation and assistive technology just to name a few!</p>	<p><b>Save on Taxes</b></p> <p>The savings on your contributions to an Enable Savings Plan account grow tax free. Investments, and tax-free if you have a qualified disability related expense! Your money may grow more quickly than in a taxable account.</p>



"We've never been able to save a penny for Justin and Javia in 20 years. Using the Enable Savings Plan will help us start to do that. Living on their own, the boys are doing remarkably well. They are able to do these things just from able they are!"

"Katie would like to use her Enable account to purchase something, and complete the transportation benefit." The fact that the Plan was created with members of the disability community means that it will do daily skills required for her to live independently and created with her needs in mind!"

"It will allow us to start to do that. Living on their own, the boys are doing remarkably well. They are able to do these things just from able they are!"

**It's Your Plan. It's Your Future.** Find out more at [EnableSavings.com](http://EnableSavings.com).



Nebraska is a state that has an ABLE account. The program is available to individuals with a disability, eligible to receive certain federal benefits. Withdrawal and contribution limits are subject to the rules of the program. The program is not intended to provide legal, tax, or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. The program is not intended to provide legal, tax, or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws.

Introducing Enable Savings Plan Tax-Free Accounts for Individuals with Disabilities

ENable SAVINGS PLAN

EnableSavings.com

1-844-ENABLE







ENable SAVINGS PLAN



**A Savings Plan  
Centered Around You**  
Keep your benefits and save for your future.



 EnableSavings.com	Two unique savings plans	 NEST529.com
	\$10,000 tax deduction for Nebraska residents	
EnableSavings.com	 	NEST529.com

 Tax-Free Savings Accounts for Individuals with Disabilities EnableSavings.com	  
EnableSavings.com	 

  
Keep Your Disability Benefits and Save for Your Future



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PROVIDING FINANCIAL SERVICES

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EnableSavings.com



### Conservators v. Guardians and Enable

Many individuals with disabilities may require the assistance of someone to help them manage and protect their assets. If a person's disability prevents them from being able to manage assets with support, they may require a conservator or guardian. As it applies to the Enable Savings Plan, a conservator or guardian would be a person who is entitled to open and manage an account.

#### Conservator

A conservator is a person who has been appointed by a court to manage the estate, or money and property, of a protected person who is unable to independently manage his or her own assets. A conservator has power ONLY over the estate.

Duties of a conservator include:

- Managing finances (spend and invest).
- Protecting income and property.
- Paying bills.
- Ensuring the protected person receives all benefits to which he or she is entitled.
- Recovering assets due to the protected person.
- Reporting to the court regarding the protected person's assets.

An Account Owner who has a conservator or guardian can open an Enable Savings Plan account. The conservator or guardian will be the individual authorized to act on behalf of the Account Owner to open and manage all aspects of the Enable Savings Plan account.

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### Enable Your Clients

Whether you are currently working with an individual with disabilities or their family members, your knowledge about the Achieving a Better Life Experience (ABLE) Act, opportunity for individuals with disabilities to save for the future. Prior to the enactment of this law, individuals receiving resource-based benefits (e.g. SSI) were not allowed to have more than \$2,000 in assets in their name. Because an ABLE account is tax-advantaged, it is a great way to save.

Link is the program manager for the NEST 529, the first ABLE Savings Plan, one of the first ABLE Savings Plans in the country.

Whether you have an individual with disabilities or have an individual in your family, while the law requires the individual to own the account and its assets, others can contribute to the account. This is an opportunity for you to help your clients take advantage of this benefit. We can provide you with a way to stay current on laws and regulations and insights into the knowledge of the Enable Savings Plan will help relieve stress and allow you to deepen your relationship as your client's advisor.

#### I learn about Enable?

If you have clients with disabilities or have a family member with a disability (an individual with an eligible disability) who is aged 18 or older and has a child or grandchild with Down syndrome, the Autism Spectrum Disorder, or an individual who is blind or has a visual impairment, you are probably already working with someone that will benefit from an Enable account.

Whether you are currently working with an individual with disabilities or their family members, your knowledge about the Achieving a Better Life Experience (ABLE) Act and specifics about the Enable Savings Plan can have great benefits for your practice. You can strengthen relationships and potentially get more clients as well. Their gratitude could add long-term value to your practice.

EnableSavings.com



### Grandparents and Enable

When an individual with disabilities opens an Enable Savings Plan for my grandchild and lists them as the beneficiary? Can I contribute to my grandchild's Enable account? Will contributions to my grandchild's Enable account hurt my grandchild's public benefits?

Until the passage of the Achieving a Better Life Experience (ABLE) Act, and the implementation of the Enable Savings Plan, grandparents either had to forgo giving their grandchild with disabilities gifts or find ways to go around the \$2,000 asset limitation that individuals with disabilities face before they lose resource-based benefits.

Enable is a great way to support a grandchild by being able to give gifts for special days or holidays, directly contribute to the grandchild's account at any time, or potentially move assets out of their estate.

Anyone can contribute to your grandchild's Enable account as long as the total of all contributions from everyone who contributes doesn't exceed \$14,000 per year. So you can contribute to your grandchild's account for a birthday, holiday, graduation, or whenever you want!

Contributions to an Enable account are not included in the calculation that determines eligibility for any amount of assistance or benefits provided under resource-based benefits. This means you can save money for your grandchild's financial future without impacting his or her benefits.

You can contribute by check (put your grandchild's account number and/or name on the check), setting up a pre-scheduled systematic contribution from your paycheck or personal bank account, or by going online and sending an electronic contribution from your bank account.

EnableSavings.com



### Enable and SSI/SSDI Representative Payees

An individual with disabilities who is unable to manage or direct the management of his or her Social Security, SSI or SSDI benefits ("Benefits"), may have a representative payee appointed to receive Benefits. The representative payee must use those Benefits to pay for the current and future needs of the individual, and properly save any Benefits not needed to meet current needs. However, prior to the ABLE Act passage, the representative payee could only save up to \$2,000 in countable resources without affecting the individual's ability to receive Benefits.

Representative payees can now place the Benefits not needed to meet an individual's current needs in the Enable Savings Plan as an added way to save for future needs. A representative payee can fund the individual's Enable Savings Plan up to the \$100,000 asset value limit without affecting the individual's ability to receive Benefits.

When the Enable account's value is more than \$100,000, Supplemental Security Income Benefit disbursements may be suspended. Any amount exceeding \$100,000 is a countable resource. However, the individual still maintains his or her Social Security eligibility status. Medicaid and developmental disability services are not impacted.

Each situation is different, so you should talk with a financial or legal advisor. <https://www.irs.gov/charities-non-profits/charitable-giving/charitable-giving-101>

To learn more, visit [EnableSavings.com](http://EnableSavings.com) or call 844-362-2534



### Enable and Special Needs Trusts

Under the ABLE Act, an individual with disabilities could only have up to \$2,000 saved in their name to maintain SSI benefits. To avoid this limit, family members and friends have used Special Needs Trusts to save resources without reducing or eliminating benefits. The Enable Savings Plan is an added way to help individuals with disabilities so they can live and thrive independently for a lifetime. The Enable Savings Plan is used together to provide for financial security.

It is important to talk with a financial or legal advisor.

First-Party Special Needs Trusts are used by individuals and funded with their own money. Examples may include money received from an inheritance or an injury settlement.

Third-Party Special Needs Trusts are used when family, friends and other individuals want to set aside money for an individual with a disability. The assets in the Trust are not owned by the individual with a disability. Often Third-Party Trusts are part of a parent or other family member's estate plan.

ABLE Savings Plan accounts are owned by an Account Owner who is an Eligible Individual. Anyone can be an Account Owner, however the Account Owner (or a legal representative) has control over the account and is responsible for the account. Unlike a SNT, there are no legal or administration fees and earnings are tax-free.

#### When considering or thinking about establishing a SNT you should consider:

1. **ABLE account instead of a Special Needs Trust.** You would avoid the trust's high fees (legal fees, trust administration fees, annual filing fees) and tax on the earnings (subject to compressed trust rates). Additional funds can still go into the trust.

2. **ABLE account and a Third-Party Special Needs Trust.** Encourage those who would contribute to the trust up to the maximum limits in the Enable account and use the assets first as expenses occur to enjoy life. Additional funds can still go into the trust.

3. **ABLE account with an Enable account.** That will show your commitment to include the individual with your community and your support of them to achieve financial independence. If permitted, you should allow the individual to withdraw up to \$14,000 from the trust for deposit directly into the Enable Savings Plan account.

4. **ABLE account or contributing to the account.** Use this tax-advantaged Plan if you plan on contributing to the account with disabilities less than the SSI limit of \$100,000 or if the individual is not or will not be dependent on SSI.

5. **Depositing the proceeds from an inheritance or injury settlement.** Depositing the money directly into a tax-free, low cost Enable account is a great way to use the Plan.

Funds in both a trust and an Enable account are expected to be used during the life of the beneficiary. The opportunity to create a lifetime of financial stability outweighs the potential impact to SSI cash benefits or the requirement to payback Medicaid upon death.



### Enable and Inheritances or Settlements

Prior to the passing of the ABLE Act, individuals with disabilities who rely on resource-based benefits had to be careful to make sure they remained below resource limits. Receiving a large lump sum of money, a situation many people would welcome, was instead a cause for concern for many with disabilities. Now with the Enable Savings Plan, this fear is gone. If an individual who is eligible for benefits receives an inheritance or settlement, they can place the excess money directly into an Enable Savings Plan account and preserve benefit eligibility.

Individuals with a disability who rely on SSI receive an inheritance or settlement within 10 days after the death of the individual. If the inheritance or settlement is considered income that month, this means an individual may spend down the inheritance to under the resource limit of \$2,000 in the month of the inheritance. If the inheritance is not considered income that month, those assets are not counted against the resource limit. If the individual continues to have more resources than allowed, they may lose their SSI benefits and must pay for expenses that they would otherwise have covered by SSI.

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**Savings Accounts for Individuals with Disabilities**

**LEARN MORE**

**5 THINGS YOU SHOULD KNOW ABOUT ENABLE**

ARE YOU A FRIENDS & FAMILY

Stay Up-To-Date

Email Address:

First Name:

Last Name:

**SUBMIT**

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Home / Basics

**HAVE QUESTIONS?**  
 Call us: **1-844-ENABLE4**  
 Email us: [contact@enable4savings.com](mailto:contact@enable4savings.com)

**BENEFITS**  
 Contributions to and money taken out of an Enable Savings Plan account are not in ...  
**LEARN MORE**

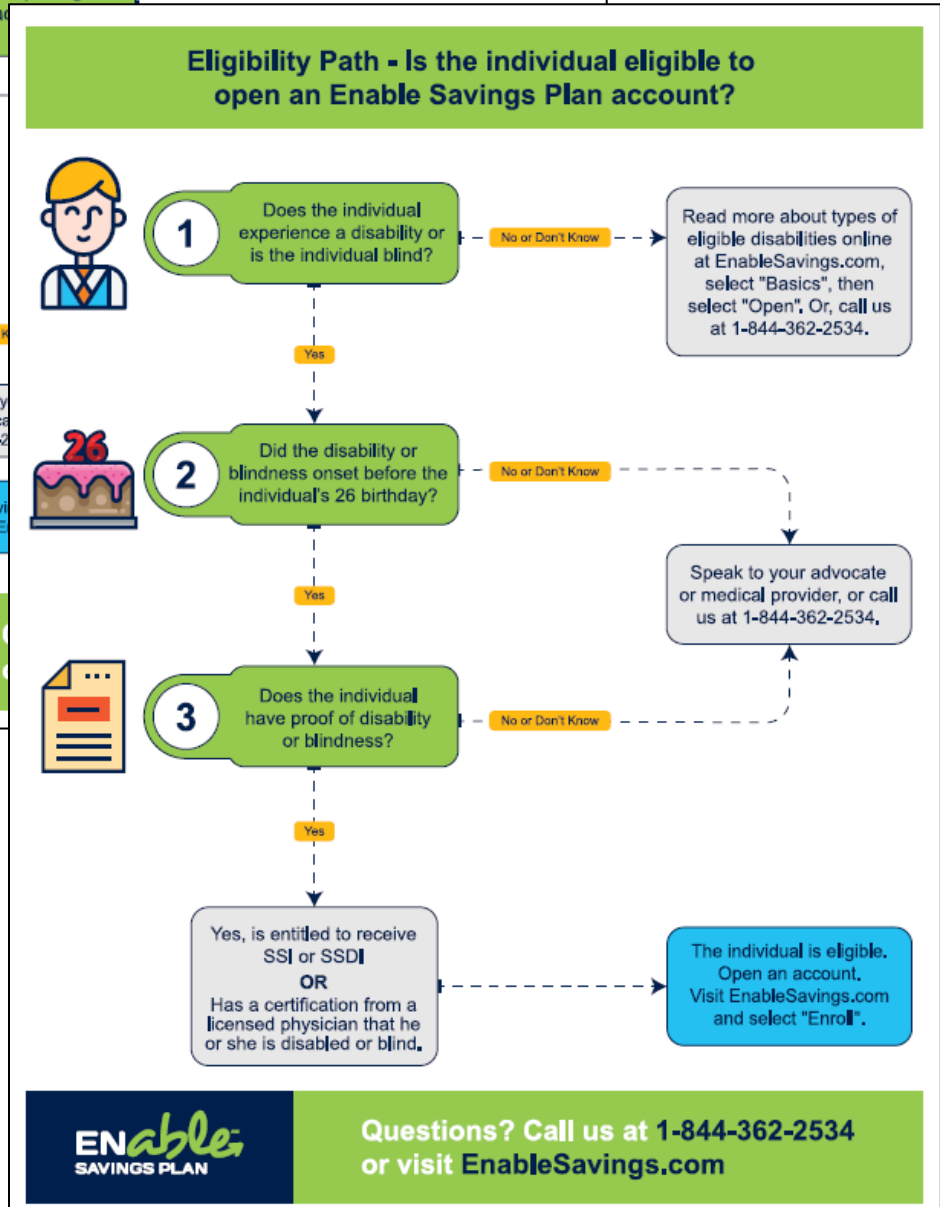
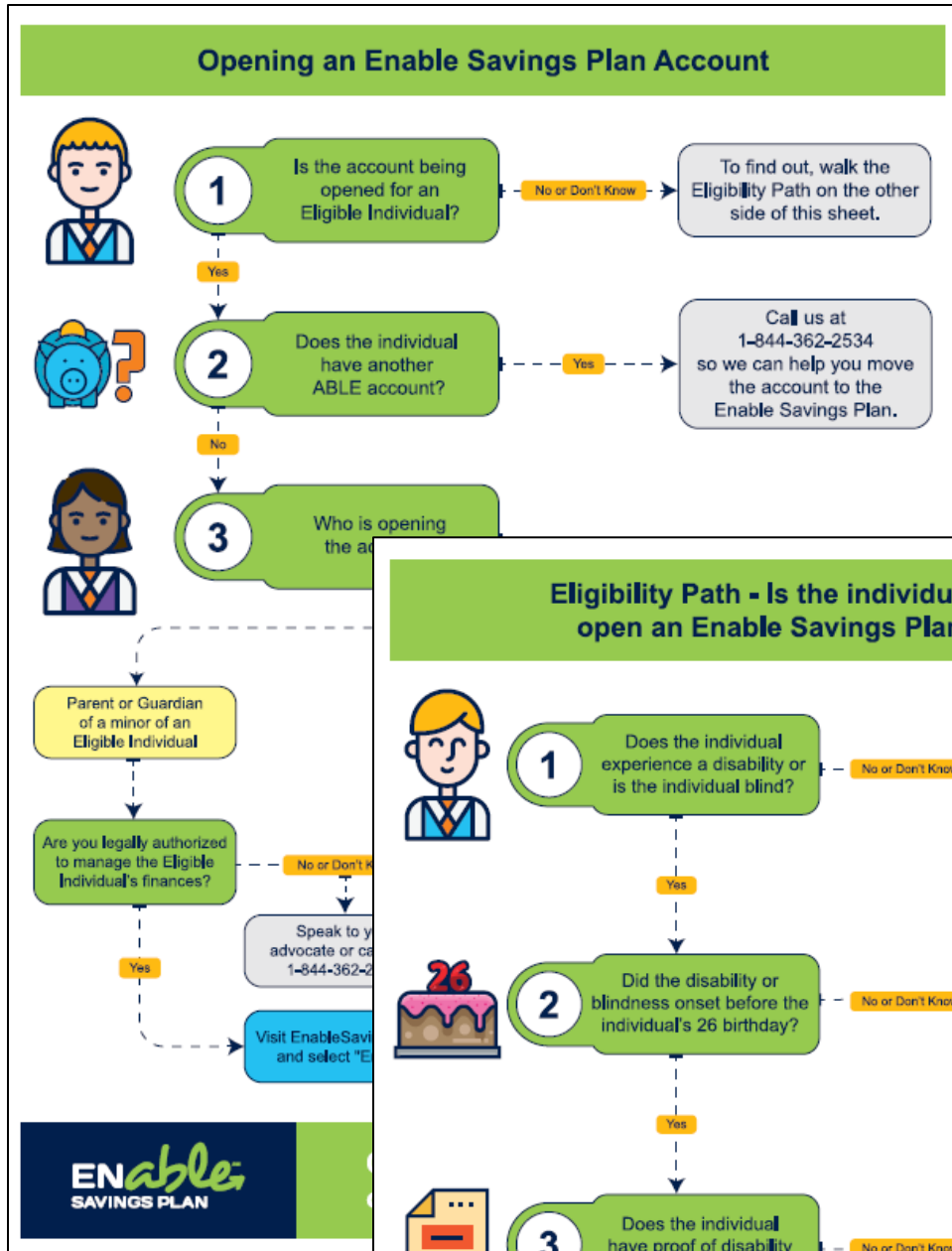
**OPEN**  
 Any Eligible Individual can open an ABLE account to pay for future Qualified Disability ...  
**LEARN MORE**

**CONTRIBUTE**  
 Any person can contribute to your account - family, friends, a trust or estate, partnership ...  
**LEARN MORE**

**GIFT**  
 With an Enable gift certificate contribution, you select a special occasion card to give and ...  
**LEARN MORE**

**WITHDRAW**  
 Withdrawing is simple and flexible. All withdrawals, including by check or ...  
**LEARN MORE**

**MANAGE**  
 Manage your account in the method most convenient for ...  
**LEARN MORE**



**ENable SAVINGS PLAN** Questions? Call us at 1-844-362-2534 or visit [EnableSavings.com](http://EnableSavings.com)



# Possibilities

Fall 2017



## ABLE and the Autism Community

### Insights

We are proud to recognize

This month, we spoke with Stuart Counsel at Autism Speaks, an organization focused on research, increasing awareness and advocating for the needs of individuals with autism.

**Autism Speaks & ABLE:** Autism Speaks has advocated for disability savings at the federal and state levels, and stressed the importance of the community and stressed the importance of people to save without jeopardizing their Social Security Income.

**Interest in ABLE:** Autism Speaks has advocated for disability savings across the country with the ABLE Act as a focus. They are asking questions about ABLE events at [www.autismspeaks.org](http://www.autismspeaks.org)

**Improving ABLE:** ABLE 2.0 would create a pool of potential investors by raising the



# Possibilities

Summer 2017



## UGift® Comes to Enable Savings Plan

### Insights

We are proud to recognize account owner Jacob Gehringer, recipient of the National Down Syndrome Society's Self-Advocate of the Year Champion of Change Award. Jacob was honored for his involvement and advocacy towards improving the lives of people with disabilities.

"I am proud to be a self-advocate and want to tell my story of success so that everyone can understand that people with disabilities are able to work and are valuable members of their community," said Jacob in a recent Enable blog post.

Enable Savings Plan congratulates Jacob for the significant work he is doing in our community.

We are excited to announce the launch of UGift® for Enable Savings, allowing friends and family another easy way to contribute into an Enable Savings Plan account. All gift contributions are invested in the owner's account. To join, register or pay a service fee to simply creates a unique code to share with family and friends. It's easy and secure gifting into an account.

To use UGift, log into your account, select the UGift option and enter a specific UGift code.

Share the UGift code with family and friends and add it to the account.

When you log in, enter the unique UGift code and make contributions to your account through their bank accounts or by mailing checks. You can also send contribution certificates to share with family and friends.

It's quick, easy and secure. Create your account and share it with the special people in your life.

## Disability Expenses

Disability Expenses (DEs) are expenses intended to maintain or improve the health or quality of life of an individual with a disability. These expenses must have occurred while the account owner was disabled due to the individual's disability experience. These expenses are not limited to necessities or medical expenses and aren't limited to necessities or medical expenses. Here are some examples:

- Utilities and repairs
  - Medical supplies
  - Expenses related to getting and keeping a job
  - Vehicle modifications
  - Vision, mental health, medical equipment, services and personal support
- For more information on DEs, it's important to keep records, like receipts, as they should be required for tax purposes. Contact our support team if you have questions.

### Enable Facebook Page

Like and follow our page. Make us your favorite place to be inspired, learn, share resources and comment about saving for your future.

[EnableSavings.com](http://EnableSavings.com)







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Glenda Allred  
Deputy Treasurer  
Alabama State Treasurer's Office  
[glenda.allred@treasury.alabama.gov](mailto:glenda.allred@treasury.alabama.gov)  
334.242.7505

## Enable Alabama Savings Plan Opens for Business

Montgomery, AL (February 27, 2017) – Alabama State Treasurer Young Boozer announced the statewide launch of the [Enable Savings Plan Alabama](#) today. Enable provides individuals with disabilities an opportunity to save for their future in tax-free savings accounts and pay for everyday expenses without jeopardizing access to public funds. Eligible individuals living in Alabama can open an account by visiting [EnableAL.com](#)

“Today marks an important day for Alabama individuals with disabilities and their families. The Enable Savings Plan Alabama is a game-changer for business.”

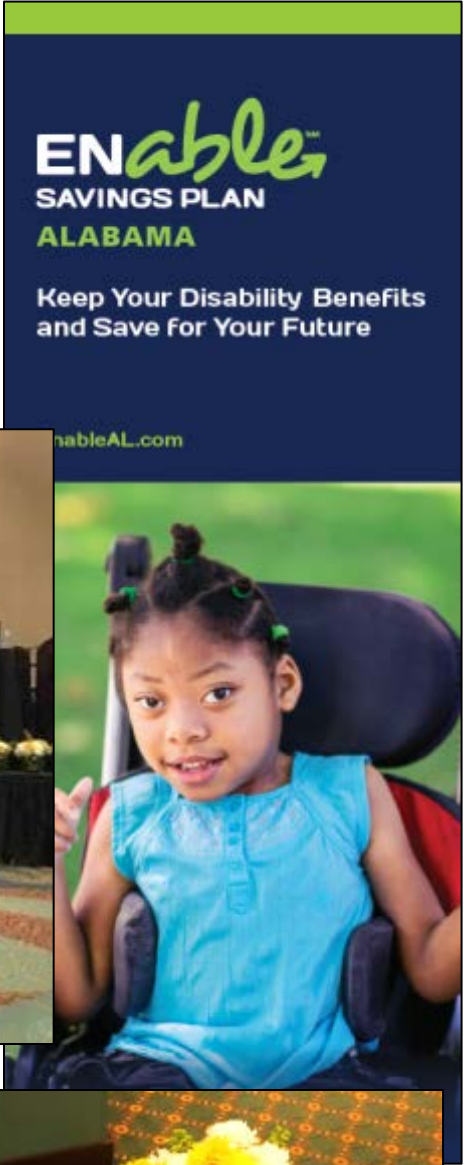
Stephanie Miner  
Enable Alabama  
Conference.

“Whether it’s for your child, yourself, or a loved one, this is an account that is available to everyone, not just me, but for everyone.”

Offered through an agreement with the Alabama State Office and First National Bank.

“For far too long, individuals with disabilities have been patiently waiting for a program to our rescue. Today, that wait is over.”

To follow updates, visit <http://treasury.alabama.gov>





Enable Savings Plan Alabama  
@EnableSavingsPlanAlabama

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Enable Savings Plan Alabama added 4 new photos  
Published by Terry Severson [?] · October 7 at 11:36am

Enable Savings Plan Alabama is excited to participate in today's 2017 Montgomery Buddy Walk! Montgomery Area Down Syndrome Outreach Group



Enable Savings Plan Alabama  
Published by Emily Corsig [?] · August 31

As #ABLEtoSave month comes to a close, we thank you for participating and sharing your #EnableAL stories. As we await next year's #ABLEtoSave month, we encourage you to visit our website to explore the wealth of options and resources we offer, ensuring that you or your loved one is #ABLEtoSave: <http://bit.ly/2to8aFb>



Enable Savings Plan Alabama  
Published by Emily Corsig [?] · August 25

The #ABLE act empowers individuals with #disabilities to save for the future by allowing them to save, free from state and federal tax, while keeping their public benefits. For more information on the ABLE Act, click here: <http://bit.ly/2vtEbNI> #ABLEtoSave

home

Enable Savings Plan Alabama ("Enable Alabama" or the "Plan") is sponsored by the State of Nebraska, offered by the State of Alabama, and administered by the Nebraska State Treasurer. The State of Alabama, through the ABLE Plan...



Enable Savings Plan Alabama  
Published by Emily Corsig [?] · August 23

In honor of #ABLEtoSave Month, WSFA-TV featured #EnableAL, discussing how the program is helping the Alabama disability community achieve financial independence. Check out the clip below: <http://bit.ly/2v2KXhC>  
Alabama State Treasurer Young Boozer



Alabama observes #ABLEtoSave month promoting 'Enable' savings plan

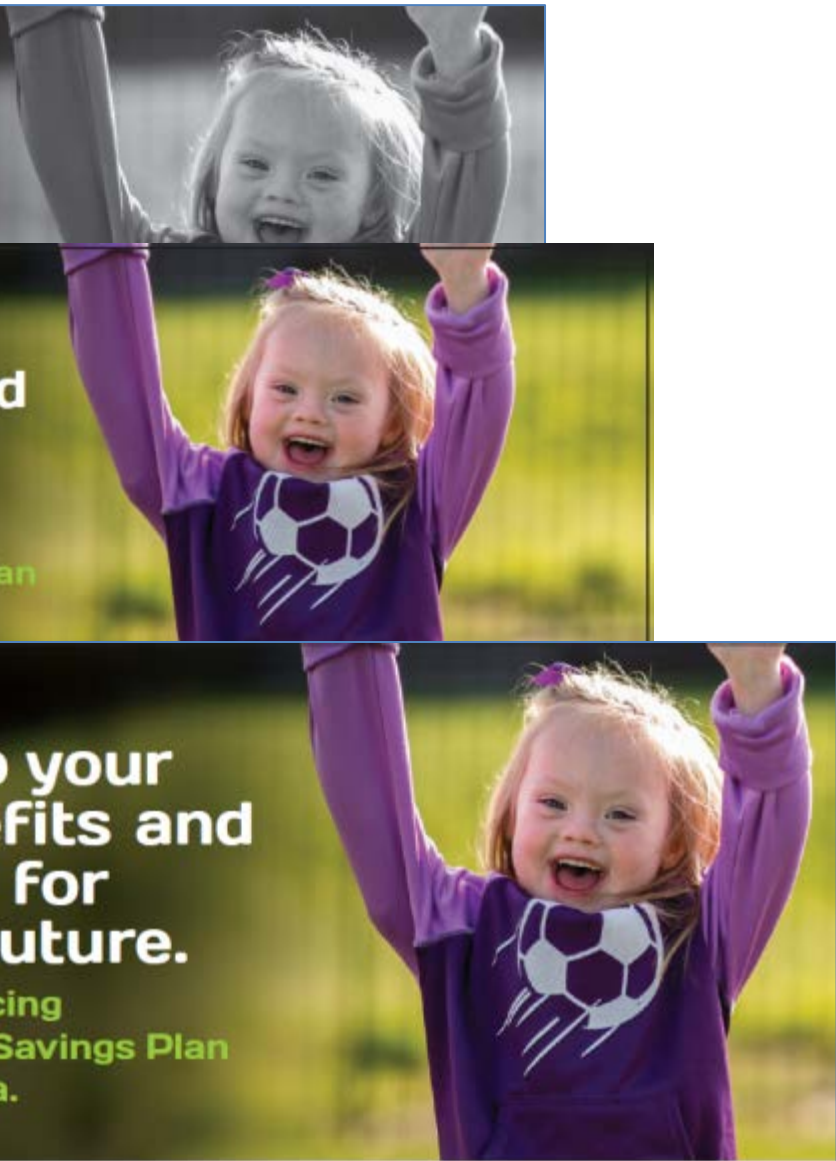
August is #ABLEtoSave month in Alabama, an awareness month to promote the state's 'Enable' Savings Plan.

act

EW In December 2014, the Achieving a Better Life Experience (ABLE) Act was signed into law ... Learn More BENEFITS The new ABLE Act provides individuals with disabilities a host of benefits ... Learn More ELIGIBILITY An...  
LESAVINGS.COM



Alabama Parenting Magazines  
Alabama APSE Conference, ARC of AL



**Keep your benefits and save for the future.**

**Enable Savings Plan Alabama.**

Enable Savings Plan Alabama provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future expenses without impacting your resource-based benefits. To find out more about Enable Alabama and to sign up for updates, visit us at [EnableAL.com](http://EnableAL.com).

**ENable™ SAVINGS PLAN ALABAMA**

Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value  
\*Except the Bank Savings and Checking Investment Options ©2017 First National Bank of Omaha

Enable Savings Plan Alabama provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future expenses without impacting your resource-based benefits. To find out more about Enable Alabama and to sign up for updates, visit us at [EnableAL.com](http://EnableAL.com).

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\*Except the Bank Savings and Checking Investment Options

EnableAL.com

Enable Savings Plan Alabama provides tax-free savings accounts for eligible individuals with disabilities. Created in partnership with the Alabama State Treasurer's Office, the State of Nebraska Treasurer's Office and First National Bank of Omaha, its features include:

- An individual with an eligible disability can open an account and be the beneficiary are the same.
- Any person can contribute to the account.
- Three risk-based investment options, an FDIC-insured money market option, an FDIC-insured check writing option with a debit card

To find out more about the Enable Savings Plan Alabama visit us at [EnableAL.com](http://EnableAL.com).

EABU-92017

An investor should consider the investment objectives, risks, and charges and expenses before investing.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax, or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws.



Open a world of possibilities

The Enable Savings Plan Alabama is an opportunity for you to reach your potential by giving you the chance to save for your today and tomorrow. There are two major benefits to an Enable account for individuals with disabilities:

- ✓ Money in an Enable account does not impact eligibility for resource-based public benefits
- ✓ Earnings are tax-free at both the federal and state level

Quite simply, it's an ABLE savings account that lets you invest money in your own name for qualified disability-related expenses. You can visit [EnableAL.com](http://EnableAL.com) to learn more about the program and details on how to open your account.



Keep What's Yours

It wouldn't make sense to invest in a plan if it affected your existing benefits. Any amount of assets in an Enable account is an excluded resource for Medicaid, and asset limits up to and including \$100,000 will be disregarded for purposes of determining eligibility for certain resource-based benefits.\*

Contributions to savings in the contribution and money taken out of an Enable account are not in the calculation that determines eligibility for certain resource-based benefits, like SSI, SNAP and Medicaid.



Begin with What You Can

Put in \$58 or \$100 to begin and see how taking that first step gives you peace of mind and savings can add up over time. In fact, anyone family member can contribute up to \$1,000 per year to your Enable account.



Save above the \$2,000 Limit\*

Break the habit that's been ingrained for so long! An SSI recipient can save more than \$2,000 in assets like a car, savings, etc. in their name in an Enable account.



Start Saving Today

As with all savings plans, the sooner you start the better! Your Enable account can start for you today and potentially pay off for years to come.



Access with Ease

Enable makes it simple to access your account online or over the phone. Withdrawals are easy and can be applied to a whole host of qualified disability-related expenses, like housing, transportation and assistive technology to name a few.



Save on Taxes

The savings on your contributions in an account goes untaxed until you invest tax-free if withdrawn for qualified disability expenses. That means your money may quickly turn into a valuable asset.



"We've never been able to save a penny for Justin and Jaxen in 26 years. Using the Enable Savings Plan will help us start to do that. Living on their own, the boys are doing remarkably well. They are able to show others just how able they are!"



"Katie would like to use her Enable account to purchase something and complete the transaction herself. The fact that the Plan was created with members of the disability community means that a vital daily skill required for her to live independently was created with her needs in mind!"



"It will allow us as a family and plan for our child's future with a stability in that we can save and plan who don't have any of it."

It's Your Plan. It's Your Future.

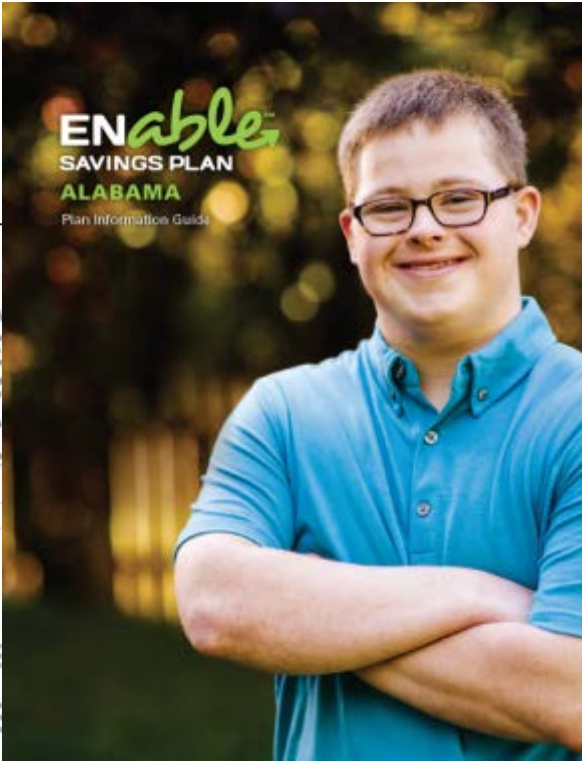
Find out more at [EnableAL.com](http://EnableAL.com).



\*This information is for informational purposes only. It is not intended to provide legal, tax, or investment advice. It is not intended to be used in connection with any other financial product or service. The information is not intended to be used in connection with any other financial product or service. The information is not intended to be used in connection with any other financial product or service.

A Savings Plan Centered Around You

KEEP YOUR DISABILITY BENEFITS AND SAVE FOR YOUR FUTURE.



**Benefits**

**Keep What's Yours**  
 It wouldn't make sense to open an ENable account if you are not a Qualified Disability Expense.  
 Contributions to, and withdrawals from, the account are tax-exempt if you are a Qualified Disability Expense.

**Save on Taxes**  
 Tax-Free Earnings  
 The earnings on your ENable account are tax-free if you are a Qualified Disability Expense.  
 No Withdrawal Penalties  
 Withdrawals from your ENable account are not subject to the 10% early withdrawal penalty that applies to other IRAs and 401(k) plans.

**Open**

**Eligibility**  
 An ENable account can be opened and you are an ENable beneficiary if you are:  
 - The beneficiary of a death benefit from a life insurance policy.  
 - The beneficiary of a death benefit from a pension or annuity plan.  
 - The beneficiary of a death benefit from a qualified plan or IRA.  
 - The beneficiary of a death benefit from a 529 plan.  
 - The beneficiary of a death benefit from a 529 college savings plan.  
 - The beneficiary of a death benefit from a 529 prepaid tuition plan.  
 - The beneficiary of a death benefit from a 529 education savings plan.

**Opening an ENable Account**  
 Opening an ENable account is a simple process. You can open an account online or by mail. You will need to provide some information about yourself and your disability. You will also need to provide a copy of your Social Security card and a copy of your driver's license or state ID card.

**Closing an Account**  
 An account will be automatically closed when all assets are rolled to another qualified ABLE program. If you transfer your entire account balance to another account owner within the ENable Savings Plan who is an eligible individual and a Member of your Family, or if the account has a zero balance for 60 calendar days and there are no pending or planned contributions, the account will be closed. For those not receiving Medicaid benefits, any funds remaining in the account will be payable to the estate. For those receiving Medicaid benefits, a state can file a claim for the amount of total medical assistance paid under a state's Medicaid plan for the account owner during the time the account was established. The amount is paid only after the payment of all outstanding payments due to the Qualified Disability Expense of the account owner and is reduced by the amount of all premiums paid by or on behalf of the account owner to a Medicaid Buy-in program.

**Invest**

The ENable Savings Plan offers you a simple selection of five Investment Options.<sup>1</sup> You choose which are most suitable for you based on when you want to use the money ("time horizon"), your personal financial situation, and what you are saving for ("savings goals"). You can decide to invest in one or more of these options within your one ENable account.

**Three Target-Risk Options**

The Growth Option, Moderate Option and Conservative Option can be used for expenses that you might need in the future—greater than five years from now.

For each Investment Option, our professional investment team selected investment funds and underlying funds from different asset classes—equity, fixed income or cash equivalents. The investment team then determined the appropriate allocation into each underlying fund to provide a balance between investments that have the potential for higher return and higher risk with investments that might have the potential for lower return and less risk.<sup>2</sup>

The allocations to the underlying funds are continuously reviewed to ensure that each Option continues to meet its investment goals and balance between performance and risk.

**Bank Savings Option**

This Bank Savings Option provides FDIC insurance for your investment.<sup>3</sup> It offers a guaranteed return (earnings) on your investment and the stability of knowing your principal (contributions) may not lose its value. Investments in the Bank Savings Option will earn varying rates of interest. The interest rate generally will be equivalent to short-term deposit rates. The Bank Savings Option does not provide a guarantee of any level of performance or return or offer any additional guarantees. This Option may be appropriate if you want the security of a safe investment and your time horizon is less than five years.

**Checking Option**

The Checking Option provides FDIC insurance on your investment and allows you to write a check or use a debit card to withdraw funds from the Checking Option.<sup>4</sup> All deposits must be made directly to the Plan and not through an ATM machine or through a bank. This Option can be used to pay for daily and repetitive expenses.

**Managing Investment Options**

You can change the way a contribution is divided among your account's Investment Options for future contributions. Money previously contributed will not be changed.

To change the amount of money you currently have in an Investment Option to another Option, you must request an "Investment Option Change" which, according to federal rules, can only be done twice per calendar year.

Call the Plan for more information.

**NOTE**

ENable Savings Plan is not subject to FDIC insurance. Investments in the Bank Savings Option will earn varying rates of interest. The interest rate generally will be equivalent to short-term deposit rates. The Bank Savings Option does not provide a guarantee of any level of performance or return or offer any additional guarantees. This Option may be appropriate if you want the security of a safe investment and your time horizon is less than five years.

1. The ENable Savings Plan offers five Investment Options: Growth, Moderate, Conservative, Bank Savings, and Checking. 2. The ENable Savings Plan's investment team selected investment funds and underlying funds from different asset classes—equity, fixed income or cash equivalents. The investment team then determined the appropriate allocation into each underlying fund to provide a balance between investments that have the potential for higher return and higher risk with investments that might have the potential for lower return and less risk. 3. The ENable Savings Plan's Bank Savings Option provides FDIC insurance for your investment. It offers a guaranteed return (earnings) on your investment and the stability of knowing your principal (contributions) may not lose its value. Investments in the Bank Savings Option will earn varying rates of interest. The interest rate generally will be equivalent to short-term deposit rates. The Bank Savings Option does not provide a guarantee of any level of performance or return or offer any additional guarantees. This Option may be appropriate if you want the security of a safe investment and your time horizon is less than five years. 4. The ENable Savings Plan's Checking Option provides FDIC insurance on your investment and allows you to write a check or use a debit card to withdraw funds from the Checking Option. All deposits must be made directly to the Plan and not through an ATM machine or through a bank. This Option can be used to pay for daily and repetitive expenses.

**Open**

**Eligibility**  
 An ENable account can be opened and you are an ENable beneficiary if you are:  
 - The beneficiary of a death benefit from a life insurance policy.  
 - The beneficiary of a death benefit from a pension or annuity plan.  
 - The beneficiary of a death benefit from a qualified plan or IRA.  
 - The beneficiary of a death benefit from a 529 plan.  
 - The beneficiary of a death benefit from a 529 college savings plan.  
 - The beneficiary of a death benefit from a 529 prepaid tuition plan.  
 - The beneficiary of a death benefit from a 529 education savings plan.

**Opening an ENable Account**  
 Opening an ENable account is a simple process. You can open an account online or by mail. You will need to provide some information about yourself and your disability. You will also need to provide a copy of your Social Security card and a copy of your driver's license or state ID card.

**Closing an Account**  
 An account will be automatically closed when all assets are rolled to another qualified ABLE program. If you transfer your entire account balance to another account owner within the ENable Savings Plan who is an eligible individual and a Member of your Family, or if the account has a zero balance for 60 calendar days and there are no pending or planned contributions, the account will be closed. For those not receiving Medicaid benefits, any funds remaining in the account will be payable to the estate. For those receiving Medicaid benefits, a state can file a claim for the amount of total medical assistance paid under a state's Medicaid plan for the account owner during the time the account was established. The amount is paid only after the payment of all outstanding payments due to the Qualified Disability Expense of the account owner and is reduced by the amount of all premiums paid by or on behalf of the account owner to a Medicaid Buy-in program.



In December 2014, [Name] was signed into [Name] tax-exempt savings account without impacting current or future eligibility for resource-based benefits. As a result, individuals with disabilities can save more than a total of \$2,000 in assets in their name in a qualified ABLE account. ENable Savings Plan Alabama is a qualified ABLE program offered nationwide.



Five things you should know about Enable.



Enable Savings Plan Alabama is an ABLE Act savings plan that provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future disability-related expenses without impacting your resource-based benefits.

1. Worthwhile Tax Advantages

Earnings on your investments grow tax-deferred while invested, and are tax-free at both a federal and state level if used for any qualified disability expense. Contributions qualify for the federal gift tax exclusion up to \$14,000.

2. Affordable

There is a low \$50 minimum contribution when an account is opened and \$25 if you select AIF or payroll deduction at enrollment. After you open an account, there is a \$25 minimum for subsequent contributions, unless if you contribute systematically from a paycheck or from a bank account. Save as little as you want or whatever you can afford. The sooner you start, the better!

3. Anyone Can Contribute

While assets in the account belong to the account owner, anyone can contribute. You, friends and family members can all contribute to your account up to an annual total contribution limit of \$14,000 from all sources. You can contribute by check or online and with pre-scheduled contributions from a paycheck or bank account. We even have a way to make gift contributions.

4. Easy to Open, Easy to Use and You're In Control 24-Hours a Day

Any eligible individual nationwide can open an account in under 10 minutes online or by paper form. You can access your account using the ADA-compliant, secure website. At EnableAL.com you can manage investments, review balances and make contributions and withdrawals. You can make saving easy with automatic contributions from a bank account or paycheck—set it and forget it.

5. Low-Cost Investment Choices to Match Your Savings Strategy

Our professional investment team has created affordable investment options including three which invest in low-cost Vanguard index funds; an FDIC-insured bank savings option; and, a checking option with check writing and a debit card.

To learn more, visit EnableAL.com or call 1.866.833.7949



SSDI Payees

to manage or direct the management of his or her Social Security, SSDI representative payee appointed to receive Benefits. The representative payee must have the best interests of the individual, and properly save any Benefits prior to the ABLE Act passage, the representative payee could only save affecting the individual's ability to receive Benefits.

rights not needed to meet an individual's current needs in the Enable account for future needs. A representative payee can fund the individual's due first without affecting the individual's ability to receive on Benefits. from \$100,000. Supplemental Security Income Benefit disbursements of \$100,000 is a countable resource. However, the individual still maintains Medicaid and developmental disability services are not impacted.

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To learn more, visit EnableAL.com or call 1.866.833.7949



Grandparents and Enable

Savings Plan Alabama and list them as

individual with an eligible disability? Future Qualified Disability Expenses? Account Owner and beneficiary of the account can be open at a time in any

grandchild's Enable account?

grandchild's Enable account as long as the person who contributes doesn't exceed funds to your grandchild's account for whatever you want!

grandchild's Enable child's public benefits?

arent are not included in the calculation of an individual's income or benefits benefits. This means you can save annual future without impacting his or

if your grandchild's account number using up a pre-scheduled systematic or personal bank account, or by going contribution from your bank account.

Until the passage of the Achieving a Better Life Experience (ABLE) Act, along with the implementation of the Enable Savings Plan Alabama, grandparents either had to forgo giving their grandchild with disabilities gifts or find ways to go around the \$2,000 asset limitation that individuals with disabilities face before they lose resource-based benefits. Enable Alabama is a great way to support a grandchild by being able to give gifts for special days or holidays, directly contribute to the grandchild's account at any time, or potentially move assets out of their estate.

EnableAL.com



Until the passage of the ABLE Act, an individual with disabilities could only file apply for or maintain SSI benefits. To avoid this limit, family members and the SNT) to an able resource without reducing or eliminating benefits. Enable is to save for individuals with disabilities so they can live and thrive independently be used together to provide for financial security.

Each situation is different so you should talk with a financial or legal advisor. Self-Serfied (First Party) Special Needs Trusts are used by individuals and families include money received from an inheritance or an injury settlement.

Third-Party Special Needs Trusts are used when family, friends and other individuals with a disability. The assets in the Trust are not owned by the individual. Special Needs Trusts are part of a parent or other family member's estate plan.

Assets in an Enable account are owned by an Account Owner who is an eligible individual with a disability. The assets in the Trust are not owned by the individual. Unlike a SNT, there are no legal or administration fees and earnings are

For those having or thinking about establishing a SNT you - Opening an Enable account instead of a Special Needs Trust. You would need to create a trust, trust administration fees, annual filing fees and tax on the tax rates up to 38.6%. - Opening an Enable account and a Third-Party Special Needs Trust. Earnings must be invested up to the maximum limits in the Enable account and use the tax benefits. Additional funds can still go into the trust.

- Supplementing a trust with an Enable account. That will show your commitment to your child and your support of them to achieve financial security. - Supplementing a trust with an Enable account. That will show your commitment to your child and your support of them to achieve financial security. - Supplementing a trust with an Enable account. That will show your commitment to your child and your support of them to achieve financial security.

Funds in both a trust and an Enable account are expected to be used during the life of the individual with disabilities. Funds in both a trust and an Enable account are expected to be used during the life of the individual with disabilities. Funds in both a trust and an Enable account are expected to be used during the life of the individual with disabilities.



Enable Your C

As a financial advisor, every day you are bombarded by market updates, new financial products, and legislative changes that affect your practice. The Achieving a Better Life Experience (ABLE) Act, provides an opportunity for individuals with disabilities to save for their financial future. Prior to the enactment of this law, individuals with disabilities receiving resource-based benefits (e.g. SSI) were not permitted to have more than \$2,000 in assets in their name. Assets up to \$100,000 in an ABLE account do not impact resource-based benefits. Because an ABLE account is tax-advantaged, it is also a great way to save.

Your client may be an individual with disabilities or have an individual with disabilities in their family. While this law requires the individual with disabilities to own the account and its assets, others can contribute. This is a great opportunity for you to help your clients take advantage of Enable Savings Plan Alabama and its benefits. We can provide you with a way to stay up-to-date with changes to laws and regulations and insights into our Plan. Your knowledge of Enable Alabama will help reduce your client's stress and allow you to deepen your relationship as your client's most trusted advisor.

Why should I learn about Enable?

It is very likely that you have clients with disabilities or have a family member with disabilities and the disability occurred prior to age 26. Whether it is a child or grandchild with Down syndrome, an Autism spectrum, or disabled in an accident, you are probably already working with someone that will benefit from an Enable account.

Whether you work with an individual or their family, your knowledge of the Achieving a Better Life Experience (ABLE) Act, provides an opportunity for individuals with disabilities to save for their financial future. Prior to the enactment of this law, individuals with disabilities receiving resource-based benefits (e.g. SSI) were not permitted to have more than \$2,000 in assets in their name. Assets up to \$100,000 in an ABLE account do not impact resource-based benefits. Because an ABLE account is tax-advantaged, it is also a great way to save.

Enable



Enable and Inheritances or Settlements

Inheritance

When an individual with a disability who relies on SSI receives an inheritance, they must report that inheritance within 12 days after the end of the month in which they receive it.

- That money is considered income that month. This means an individual may be over the income limit for the month in which it is received. - If this occurs, the individual may spend down the inheritance to get themselves under the resource limit of \$2,000 in the month they receive it. - If there are any remaining assets after the month, those assets are counted as resources and may interfere with the receipt of SSI. - So long as they continue to have more resources than allowed, they will not receive benefits and must pay for expenses that were covered by benefits out of those resources.

Prior to the passing of the ABLE Act, individuals with disabilities who rely on resource-based benefits had to be careful to make sure they remained below resource limits. Receiving a large lump sum of money, a situation many people would welcome, was looked a cause for concern for many with disabilities. Now with Enable Savings Plan Alabama, this fear is gone. If an individual who is eligible for benefits receives an inheritance or settlement, they can place the excess money directly into an Enable account and preserve benefit eligibility.

EnableAL.com

ABLE ACT    BASICS    INVESTMENTS    RESOURCES

# Savings Accounts for Individuals with Disabilities

[LEARN MORE](#)

Two men with disabilities are smiling and standing together. One is wearing an orange polo shirt and the other is wearing a blue polo shirt.

**BENEFITS OF SAVING WITH ABLE**    **CHECK OUT**    **FRIENDS & FAMILY CAN MAKE**

### Stay Up-To-Date

Email Address:

First Name:

Last Name:

[SUBMIT](#)

### Why invest in the Enable Savings Plan?

Find out features, benefits, fees

[LEARN MORE](#)

ABLE ACT    **BASICS**    INVESTMENTS    RESOURCES

[Home](#) / [Basics](#)

### HAVE QUESTIONS?

Call us: [1-800-833-7949](tel:1-800-833-7949)

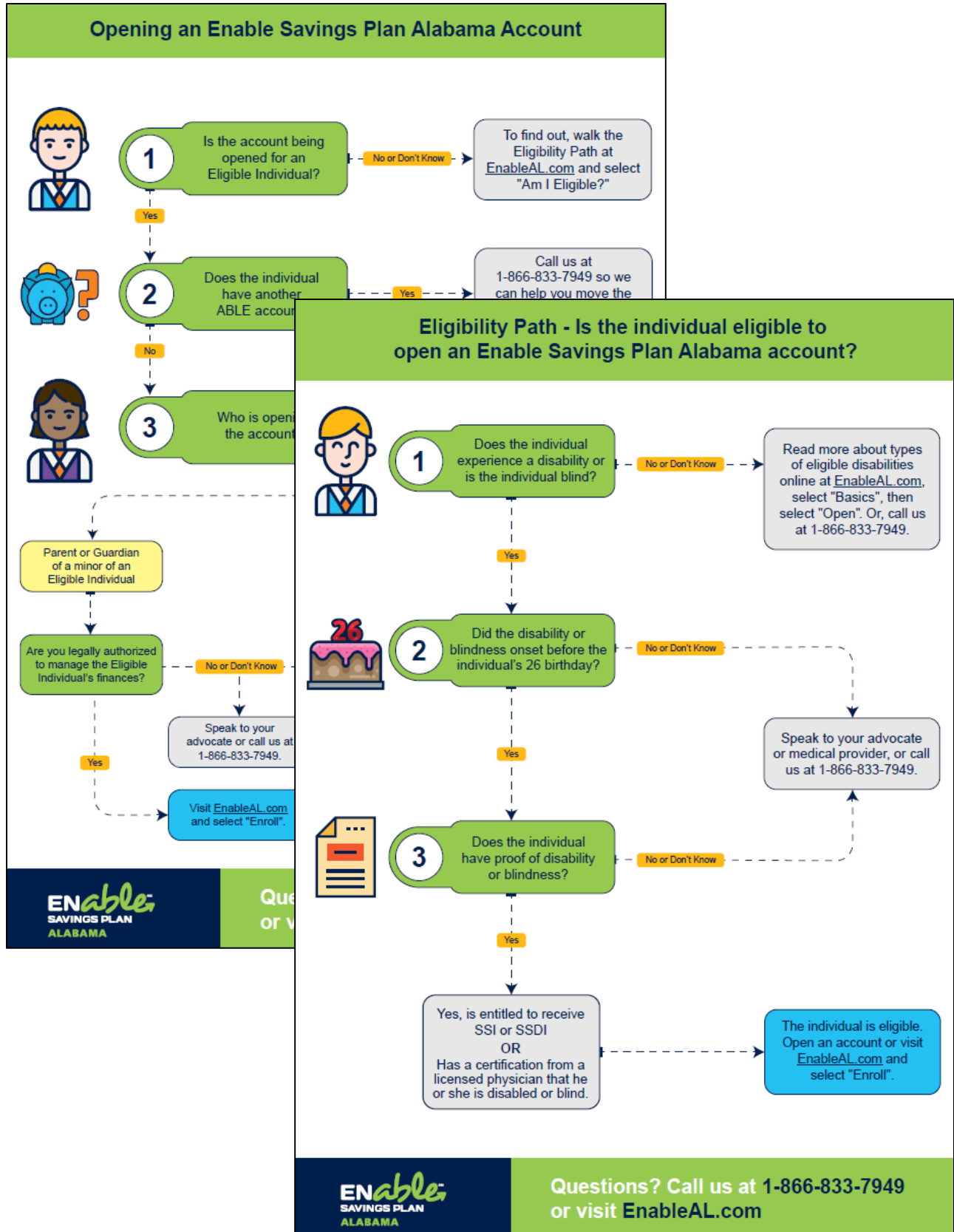
Email us: [enablecustomerservice@enable.com](mailto:enablecustomerservice@enable.com)

Benefits		<b>BENEFITS</b> Contributions to and money taken out of an Enable Alabama Savings Plan account are not in ...		<b>OPEN</b> Any Eligible Individual can open an ABLE account to pay for future Qualified Disability ...
Open		<a href="#">LEARN MORE</a>		<a href="#">LEARN MORE</a>
Contribute				
Gift				
Withdraw				
Manage				
Fees				

	<b>CONTRIBUTE</b> Any person can contribute to your account - family, friends, a trust or estate, partnership ...		<b>GIFT</b> With an Enable gift certificate contribution, you select a special occasion card to give and ...
	<a href="#">LEARN MORE</a>		<a href="#">LEARN MORE</a>

	<b>WITHDRAW</b> Withdrawing is simple and flexible. All withdrawals, including by check or ...		<b>MANAGE</b> Manage your account in the method most convenient for ...
	<a href="#">LEARN MORE</a>		<a href="#">LEARN MORE</a>







Fall 2017

# Possibilities



## ABLE

This month, we s  
Counsel at Autisr  
research, increas  
advocating for th  
**Autism Speaks &**  
advocated for dis  
federal and state  
community and s  
people to save wi  
Security Income.

**Interest in ABLE:**  
country with the  
about ABLE—they  
are asking questi  
events at www.au

**Opportunities fro**  
have had limited  
that's exciting an



## Tips:

When you reques  
account, we do no  
We assume they a  
However, you sho  
documentation fo  
may need to prov  
disability expense

- Receipts
- Bank statement (including electr
- Leases (rental a

Keep track of your  
Alabama account  
at EnableAL.com.  
CT Monday throu



Summer 2017

# Possibilities



## UGift® Comes to Enable Savings Plan

We are excited to announce the launch of UGift<sup>®</sup> for Enable Alabama, allowing friends and family another easy way to contribute into an Enable Savings Plan Alabama account. All gift contributions are invested in the owner's account. Gift givers don't have to join, register or pay a service fee to participate. The account owner simply creates a unique code to share with family and friends, allowing easy and secure gifting into an account.

Here's how it works:

An account owner logs in to the account, selects the UGift option and requests a unique and account specific UGift code.

The account owner can share the UGift code with family and friends as an easy way to give funds into the account.

Gifters can visit **UgiftABLE.com**, enter the unique UGift code and make secure gift contributions from their bank accounts or by mailing checks.

Gifters can download gift contribution certificates to share with account owners.

UGift makes giving into an account quick, easy and secure. Create your specific UGift code today and share it with the special people in your life to help save for your future.



## Tips: Qualified Disability Expenses

Qualified Disability Expenses (QDEs) are expenses intended to maintain or improve the health, independence or quality of life of an Enable account owner. To be qualified, an expense must have occurred while the account owner is eligible and must relate to the individual's disability experience. QDEs include basic living expenses and aren't limited to necessities or expenses that solely benefit the account owner. Here are some examples:

- Housing: Rent, mortgage, utilities and repairs
- Education: Tuition, books and supplies
- Employment support: Expenses related to getting and keeping a job
- Transportation: Mass transit, vehicle modifications
- Healthcare: Medical, dental, vision, mental health, medical equipment, rehabilitation, long-term services and personal support

No matter how you pay for your QDEs, it's important to keep records, like receipts and other documentation should it be required for tax purposes. Reach out to your Enable Savings team if you have questions.

### Insights

#### Enable Alabama Facebook Page

Like and follow our page. Make us your favorite place to be inspired, learn, share resources and comment about saving for your future.

#### Enable Education For You!

This spring we were happy to present Enable Alabama to groups in Huntsville, Birmingham, and Montgomery. Are there organizations near and dear to you that could benefit from a presentation by an ABLE expert? If so, we would love to hear from you! Please contact our education team at [EnableAlabama@fnni.com](mailto:EnableAlabama@fnni.com). We are here to help!



# Enable Savings Plan

Annual Report | Year End 12/31/2016 | Copyright 2017 | Nebraska State Treasurer Don Stenberg



## Enable in the News

### NEBRASKA NEWS MEDIA

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# Enable Savings Plan

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## Contacts

If you have questions or comments regarding the Achieving a Better Life Experience Program Trust, contact:



Program Trustee

Rachel Biar  
Director, Enable Savings Plan  
[rachel.biar@nebraska.gov](mailto:rachel.biar@nebraska.gov)  
[treasurer.nebraska.gov](http://treasurer.nebraska.gov)  
402-471-1088

Additional information on the Enable Savings Plan can be found at:



Enable Savings Plan  
[enablesavings.com](http://enablesavings.com)  
844-362-2534