

State of Nebraska
Public Employees Retirement System

Annual Plan Review

December 31, 2017



State of Nebraska Employees Retirement Plan
Nebraska County Employees Retirement Plan
State of Nebraska Deferred Compensation Plan
Nebraska State Patrol DROP



**ANNUAL PLAN REPORT
FOR THE YEAR ENDING
DECEMBER 31, 2017**

Presented by:
Ameritas Retirement Plans
March 2018

ANNUAL PLAN REPORT

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STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Account Summary - 1/1/2017 to 12/31/2017

Account Summary	Defined Contribution	Cash Balance	Total
Beginning Balance	\$644,754,658.87	\$1,128,695,242.76	\$1,773,449,901.63
Deposits			
Member*	\$6,493,207.13	\$29,047,190.56	\$35,540,397.69
Employer**	\$10,134,673.32	\$45,306,383.29	\$55,441,056.61
Total Contributions	\$16,627,880.45	\$74,353,573.85	\$90,981,454.30
Transfers	(\$3,591,368.18)	\$3,591,368.18	\$0.00
Forfeiture Transfer***	\$0.00	(\$3,100,962.45)	(\$3,100,962.45)
Withdrawals	(\$35,612,862.32)	(\$115,441,315.34)	(\$151,054,177.66)
Expenses	(\$402,089.84)	(\$1,283,912.21)	(\$1,686,002.05)
Earnings	\$88,089,379.60	\$91,386,159.44	\$179,475,539.04
Ending Balance	\$709,865,598.58	\$1,178,200,154.23	\$1,888,065,752.81
Employee Sources:	\$277,474,743.85	\$458,439,958.74	\$735,914,702.59
Employer Sources:	\$432,390,854.73	\$719,760,195.49	\$1,152,151,050.22
Members with an Account Balance	3,744	20,446	24,190
Average Account Balance	\$189,600.85	\$57,624.97	\$78,051.50
Average Age	56.5	43.6	45.5
Average Service	22.5	7.6	9.8

*Member contributions = 4.8%

**Employer contributions = 156% of Member contributions

*** Forfeiture Transfer processed each January and June.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Reason Summary - 01/01/2017 to 12/31/2017

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$8,431,232.73)	181	(\$22,296,590.84)	2,158	(\$30,727,823.57)	2,339
Retirement	(\$23,625,869.09)	904	(\$88,494,282.72)	782	(\$112,120,151.81)	1,686
Disability	\$0.00	0	(\$3,242.27)	1	(\$3,242.27)	1
Death	(\$2,370,373.07)	62	(\$3,965,562.05)	80	(\$6,335,935.12)	142
QDRO	(\$433,309.80)	15	(\$166,380.91)	6	(\$599,690.71)	21
Minimum Distributions	(\$752,077.63)	117	(\$515,256.55)	83	(\$1,267,334.18)	200
Total	(\$35,612,862.32)	1,279	(\$115,441,315.34)	3,110	(\$151,054,177.66)	4,389

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - 01/01/2017 to 12/31/2017

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$16,874,917.68)	93	(\$19,058,878.26)	256	(\$35,933,795.94)	349
100% Lump Sum	(\$3,982,996.77)	62	(\$15,804,538.93)	1,098	(\$19,787,535.70)	1,160
100% Annuity*	\$0.00	0	(\$12,750,905.54)	69	(\$12,750,905.54)	69
Annuity + Lump	\$0.00	0	(\$21,701,731.60)	89	(\$21,701,731.60)	89
Annuity + Rollover	\$0.00	0	(\$6,609,912.91)	25	(\$6,609,912.91)	25
Partial Payment (Includes SWO's)	(\$3,450,570.33)	230	\$0.00	0	(\$3,450,570.33)	230
Partial + Rollover	(\$10,748,545.50)	41	(\$24,980,930.09)	154	(\$35,729,475.59)	195
Partial + Lump Sum	(\$555,832.04)	5	(\$5,373.60)	1	(\$561,205.64)	6
Partial + Annuity*	\$0.00	0	(\$3,840,676.24)	20	(\$3,840,676.24)	20
Partial + Rollover + Annuity	\$0.00	0	(\$10,688,368.17)	21	(\$10,688,368.17)	21
Total	(\$35,612,862.32)	431	(\$115,441,315.34)	1,733	(\$151,054,177.66)	2,164
Forfeitures	\$0.00	0	\$3,585,693.33	1,315	\$3,585,693.33	1,315
Forfeiture Balance	\$0.00		\$1,957,611.62		\$1,957,611.62	

*There were 18 Defined Contribution Members who elected an Annuity for a total of \$2,890,130.88. These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution and Cash Balance
Withdrawal Type Summary - 01/01/2017 to 12/31/2017

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Percent	Amount	Percent	Amount	Percent
Rollover	(\$27,150,774.92)	76.24%	(\$47,892,871.13)	41.49%	(\$75,043,646.05)	49.68%
Lump Sum	(\$4,491,078.81)	12.61%	(\$16,575,688.60)	14.36%	(\$21,066,767.41)	13.95%
Annuity	\$0.00	0.00%	(\$48,681,346.50)	42.17%	(\$48,681,346.50)	32.23%
Partial Payment (Includes SWO's)	(\$3,971,008.59)	11.15%	(\$2,291,409.11)	1.98%	(\$6,262,417.70)	4.15%
Total	(\$35,612,862.32)	100.00%	(\$115,441,315.34)	100.00%	(\$151,054,177.66)	100.00%

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution and Cash Balance
Account Summary - Comparison of 2016 to 2017

Account Summary	2016	2017
Beginning Balance	\$1,711,089,658.88	\$1,773,449,901.63
Contributions		
Member*	\$35,371,341.38	\$35,540,397.69
Employer**	\$55,169,840.41	\$55,441,056.61
Total Contributions	\$90,541,181.79	\$90,981,454.30
Transfers	\$0.00	\$0.00
Forfeiture Transfer***	(\$2,453,879.66)	(\$3,100,962.45)
Withdrawals	(\$130,395,766.17)	(\$151,054,177.66)
Expenses	(\$1,321,752.01)	(\$1,686,002.05)
Earnings	\$105,990,458.80	\$179,475,539.04
Ending Balance	\$1,773,449,901.63	\$1,888,065,752.81
Employee Sources:	\$687,668,585.36	\$735,914,702.59
Employer Sources:	\$1,085,781,316.27	\$1,152,151,050.22
Members with an Account Balance	23,884	24,190
Average Account Balance	\$74,252.63	\$78,051.50

*Member contributions = 4.8%

**Employer contributions = 156% of Member contributions

*** Forfeiture Transfer processed each January and June.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Reason Summary - Comparison of 2016 to 2017

Withdrawal Reason	2016 Withdrawals		2017 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$25,851,251.56)	1,414	(\$30,727,823.57)	2,339
Retirement	(\$97,937,078.87)	1,493	(\$112,120,151.81)	1,686
Disability	(\$204,715.52)	3	(\$3,242.27)	1
Death	(\$4,643,504.87)	95	(\$6,335,935.12)	142
QDRO	(\$644,152.83)	20	(\$599,690.71)	21
Minimum Distributions	(\$1,115,062.52)	190	(\$1,267,334.18)	200
Total	(\$130,395,766.17)	3,215	(\$151,054,177.66)	4,389

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - Comparison of 2016 to 2017

Withdrawal Type	2016		2017	
	Amount	Members	Amount	Members
100% Rollover	(\$32,956,474.44)	480	(\$35,933,795.94)	349
100% Lump Sum	(\$15,279,725.44)	1,131	(\$19,787,535.70)	1,160
100% Annuity	(\$33,892,507.73)	158	(\$12,750,905.54)	69
Annuity + Lump	\$0.00	0	(\$21,701,731.60)	89
Annuity + Rollover	(\$1,516,368.92)	6	(\$6,609,912.91)	25
Partial Payment (Includes SWO's)	(\$3,452,461.52)	220	(\$3,450,570.33)	230
Partial + Rollover	(\$27,763,815.80)	145	(\$35,729,475.59)	195
Partial + Lump Sum	(\$108,096.27)	3	(\$561,205.64)	6
Partial + Annuity	(\$6,965,326.92)	35	(\$3,840,676.24)	20
Partial + Rollover + Annuity	(\$8,460,989.13)	18	(\$10,688,368.17)	21
Total	(\$130,395,766.17)	2,196	(\$151,054,177.66)	2,164
Forfeitures	\$3,687,397.20	1,444	\$3,585,693.33	1,315
Forfeiture Balance	\$2,078,057.64		\$1,957,611.62	

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Member Information - Comparison of 2016 to 2017

Members	Defined Contribution	Cash Balance	Total
New Members			
2016	0	2,108	2,108
2017	0	2,227	2,227
Increase/(Decrease)	0	119	119
Active Members			
2016	2,567	13,381	15,948
2017	2,391	13,054	15,445
Increase/(Decrease)	(176)	(327)	(503)
Deferred Members			
2016	1,381	6,555	7,936
2017	1,353	7,392	8,745
Increase/(Decrease)	(28)	837	809
Total Members			
2016	3,948	19,936	23,884
2017	3,744	20,446	24,190
Increase/(Decrease)	(204)	510	306

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution

Summary of Assets - 01/01/2017 to 12/31/2017

Fund Name	Balance	Net			Net	Balance	% Total	
	1/1/2017	Deposits	Withdrawals	Transfers	Expenses	Earnings		12/31/2017
Stable Fund	\$72,376,230.88	\$1,720,341.03	(\$6,042,620.50)	\$674,470.74	(\$47,271.17)	\$1,348,246.99	\$70,029,397.97	9.87%
Money Market Fund	\$4,881,936.65	\$117,950.97	(\$834,745.22)	(\$710,249.77)	(\$2,768.57)	\$37,873.50	\$3,489,997.56	0.49%
S & P 500 Stock Index	\$99,080,360.90	\$2,283,234.40	(\$4,754,104.18)	(\$1,057,818.58)	(\$61,704.29)	\$21,249,726.16	\$116,739,694.41	16.45%
Small Co. Stock Fund	\$34,711,316.36	\$824,999.13	(\$1,153,656.20)	(\$3,308,351.51)	(\$18,724.58)	\$3,574,290.47	\$34,629,873.67	4.88%
International Stock Fund	\$14,694,161.26	\$660,519.21	(\$896,963.04)	\$2,005,866.29	(\$10,285.93)	\$4,374,087.67	\$20,827,385.46	2.93%
Bond Market Index	\$9,223,242.78	\$282,639.41	(\$553,046.42)	\$68,920.70	(\$5,313.93)	\$319,548.16	\$9,335,990.70	1.32%
Lg. Co. Growth Stock Index	\$25,949,291.18	\$777,807.38	(\$1,252,509.01)	\$3,339,058.62	(\$17,683.24)	\$8,276,745.77	\$37,072,710.70	5.22%
Lg. Co. Value Stock Index	\$25,497,621.10	\$697,420.82	(\$1,152,701.73)	(\$1,719,104.63)	(\$14,017.13)	\$3,290,814.55	\$26,600,032.98	3.75%
Conservative Premixed Fund	\$14,480,770.52	\$466,224.89	(\$533,257.48)	\$631,852.21	(\$9,810.37)	\$1,209,911.07	\$16,245,690.84	2.29%
Aggressive Premixed Fund	\$55,938,368.60	\$1,850,504.03	(\$1,813,405.28)	(\$452,571.47)	(\$35,952.49)	\$9,363,856.43	\$64,850,799.82	9.14%
Moderate Premixed Fund	\$272,379,954.55	\$6,518,027.91	(\$15,533,221.30)	(\$4,497,758.57)	(\$169,216.88)	\$33,072,201.43	\$291,769,987.14	41.08%
Investor Select Fund	\$6,331,030.16	\$216,228.76	(\$297,750.69)	\$145,112.03	(\$3,672.71)	\$994,849.24	\$7,385,796.79	1.04%
Age-Based Conservative	\$4,521,872.96	\$86,645.87	(\$687,118.72)	\$1,221,866.23	(\$2,867.86)	\$381,504.38	\$5,521,902.86	0.78%
Age-Based Aggressive	\$274,423.84	\$13,585.71	(\$27,613.93)	\$30,773.25	(\$221.13)	\$54,776.98	\$345,724.72	0.05%
Age-Based Moderate	\$4,414,077.13	\$111,750.93	(\$80,148.62)	\$36,566.28	(\$2,579.56)	\$540,946.80	\$5,020,612.96	0.71%
Total Fund	\$644,754,658.87	\$16,627,880.45	(\$35,612,862.32)	(\$3,591,368.18)	(\$402,089.84)	\$88,089,379.60	\$709,865,598.58	100.00%

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

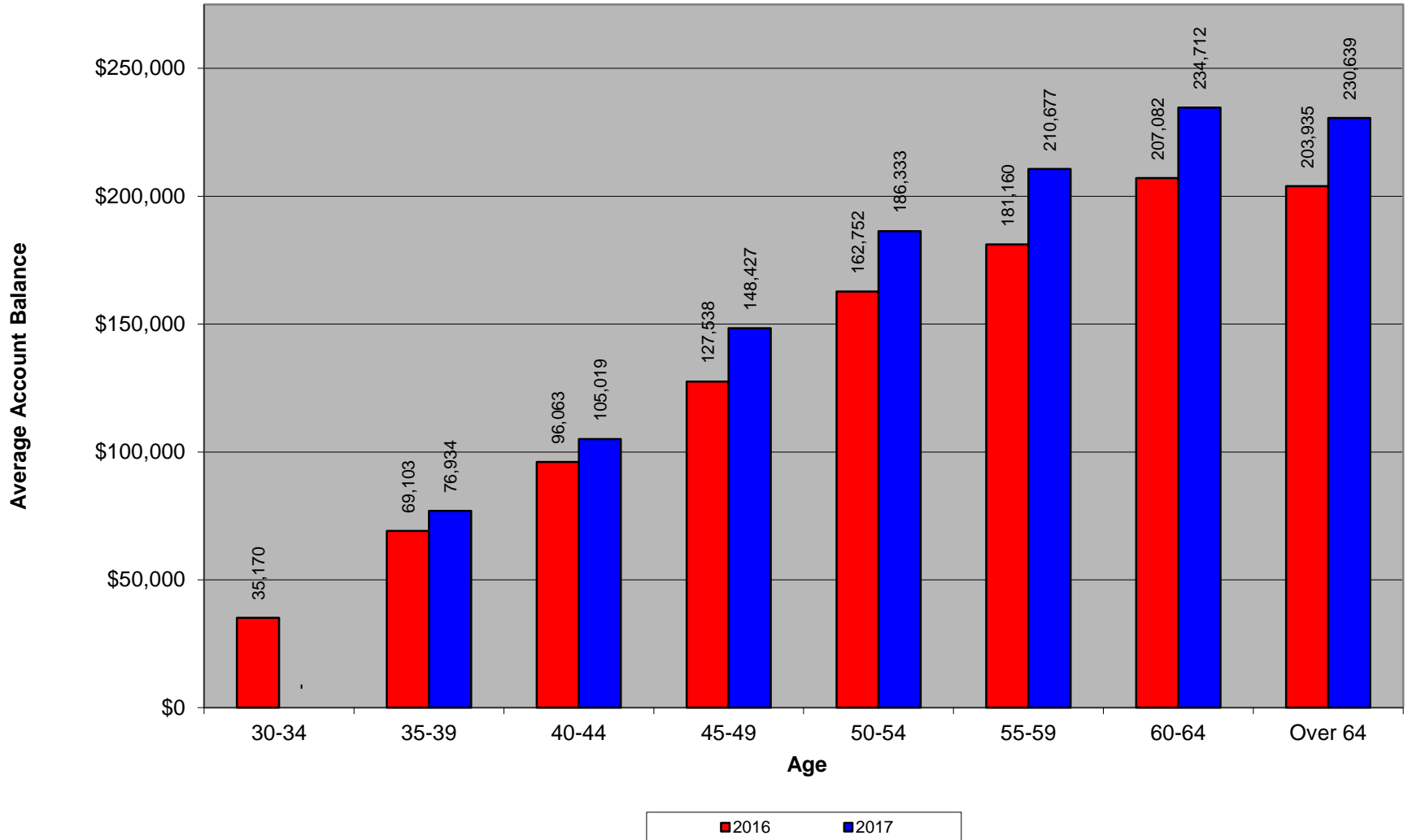
Contract 3310-01

Defined Contribution

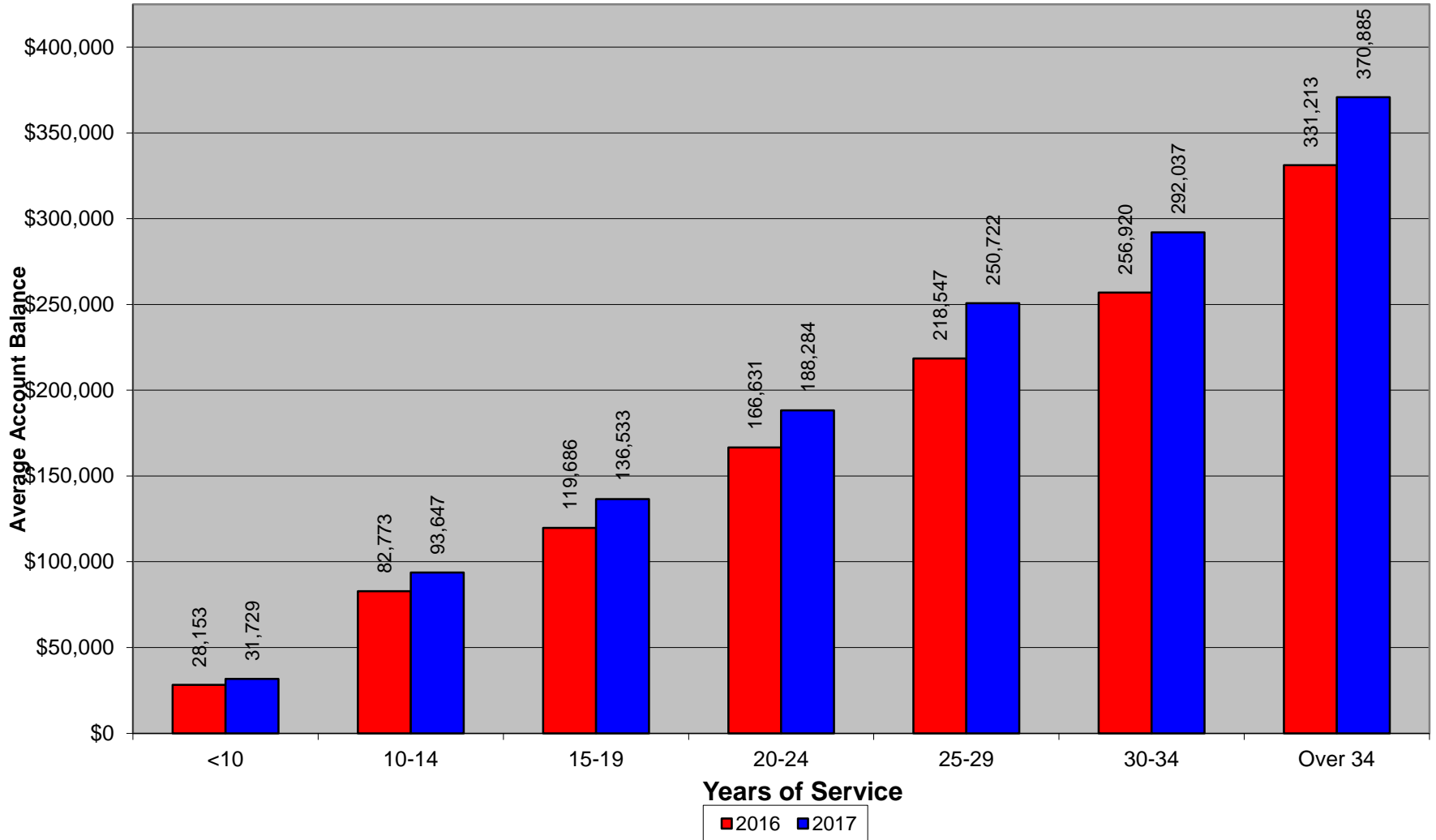
Member Investment Account Balances - as of 12/31/2017

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Fund	2,098	132	\$70,029,397.97	\$33,379.12
Money Market Fund	257	6	\$3,489,997.56	\$13,579.76
S & P 500 Stock Index	2,235	33	\$116,739,694.41	\$52,232.53
Small Co. Stock Fund	1,094	1	\$34,629,873.67	\$31,654.36
International Stock Fund	969	0	\$20,827,385.46	\$21,493.69
Bond Market Index	479	3	\$9,335,990.70	\$19,490.59
Lg. Co. Growth Stock Index	1,014	8	\$37,072,710.70	\$36,560.86
Lg. Co. Value Stock Index	875	2	\$26,600,032.98	\$30,400.04
Conservative Premixed Fund	466	3	\$16,245,690.84	\$34,862.00
Aggressive Premixed Fund	1,038	27	\$64,850,799.82	\$62,476.69
Moderate Premixed Fund	2,868	103	\$291,769,987.14	\$101,732.91
Investor Select Fund	172	4	\$7,385,796.79	\$42,940.68
Age-Based Conservative	47	7	\$5,521,902.86	\$117,487.29
Age-Based Aggressive	18	0	\$345,724.72	\$19,206.93
Age-Based Moderate	92	6	\$5,020,612.96	\$54,571.88
Total			\$709,865,598.58	

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Account Balance by Age



STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Account Balance by Years of Service



STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution

Systematic Withdrawals (SWOs) - as of 12/31/2017

SWO Frequency	Number of SWOs	Number Paid by Check	Number Paid by Direct Deposit
Monthly	68	14	54
Quarterly	9	3	6
Semi-Annual	3	2	1
Annual	2	2	0
Total	82	21	61

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Cash Balance

Summary of Assets - 01/01/2017 to 12/31/2017

Fund Name	Balance 1/1/2017	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings*	Balance 12/31/2017	% Total Balance
Cash Balance Fund	\$1,128,659,894.44	\$74,204,839.11	(\$116,252,836.30)	\$3,778,524.16	(\$1,232,751.83)	\$89,010,933.38	\$1,178,168,602.96	100.00%
Residual Accounts Fund	\$35,348.32	\$148,734.74	(\$2,289,441.49)	(\$187,155.98)	(\$51,160.38)	\$2,375,226.06	\$31,551.27	0.00%
Total Fund	\$1,128,695,242.76	\$74,353,573.85	(\$118,542,277.79)	\$3,591,368.18	(\$1,283,912.21)	\$91,386,159.44	\$1,178,200,154.23	100.00%

*Net Earnings includes the CB Dividend of \$35,633,782.49 paid to 19,926 State Members on 8/11/2017. Of this, \$33,258,556.43 was allocated to Fund 50 and \$2,375,226.06 was allocated to Fund 51.

The Cash Balance Dividend Rate was 3.07%. To be eligible, a Cash Balance Member must have maintained an account on December 31, 2016.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Cash Balance

Cash Balance Dividend

Allocated 8/11/2017

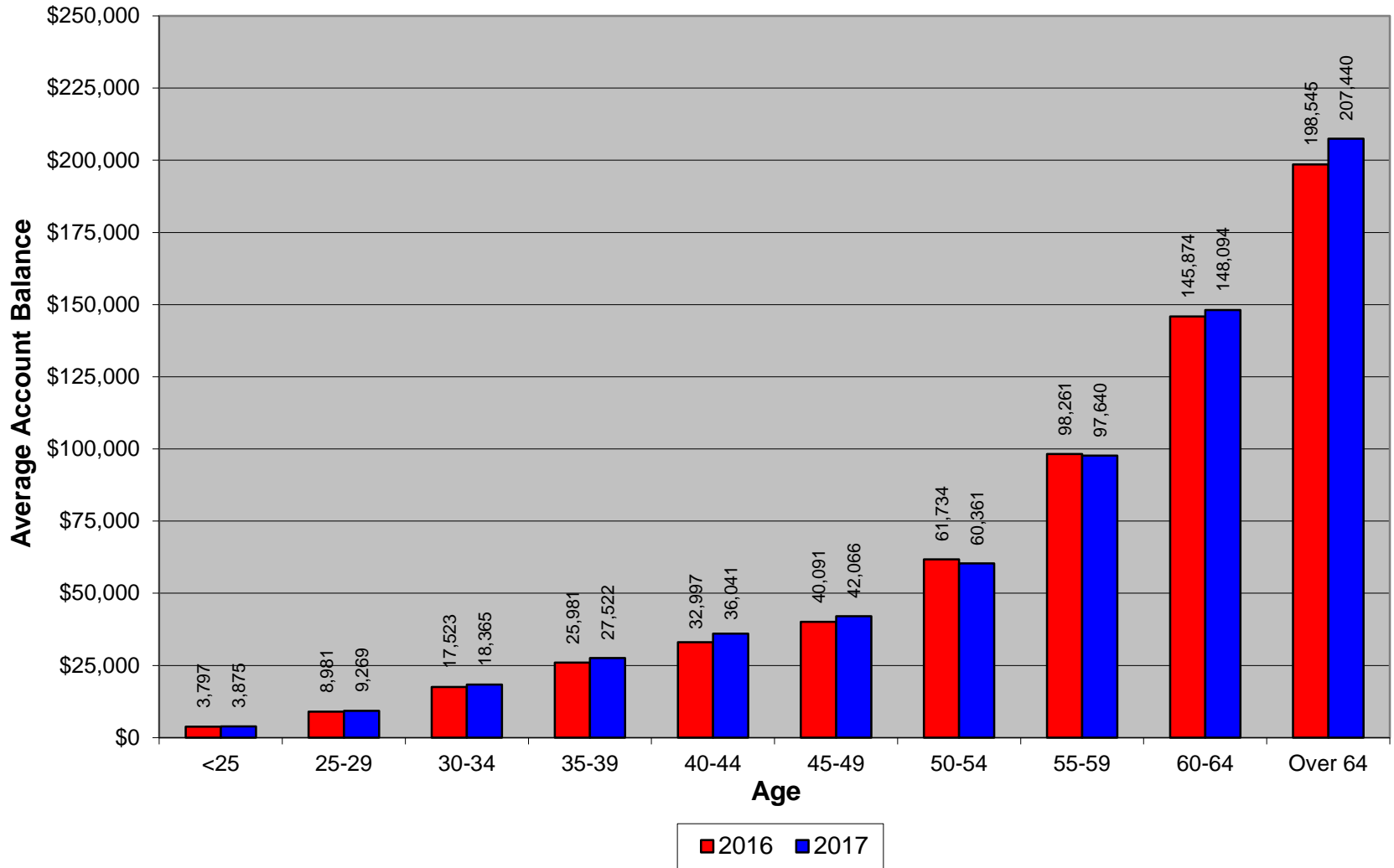
Dividend Rate	Dividend Amount	Members
3.07%	\$35,633,782.49	19,926

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Cash Balance

Account Balance by Age

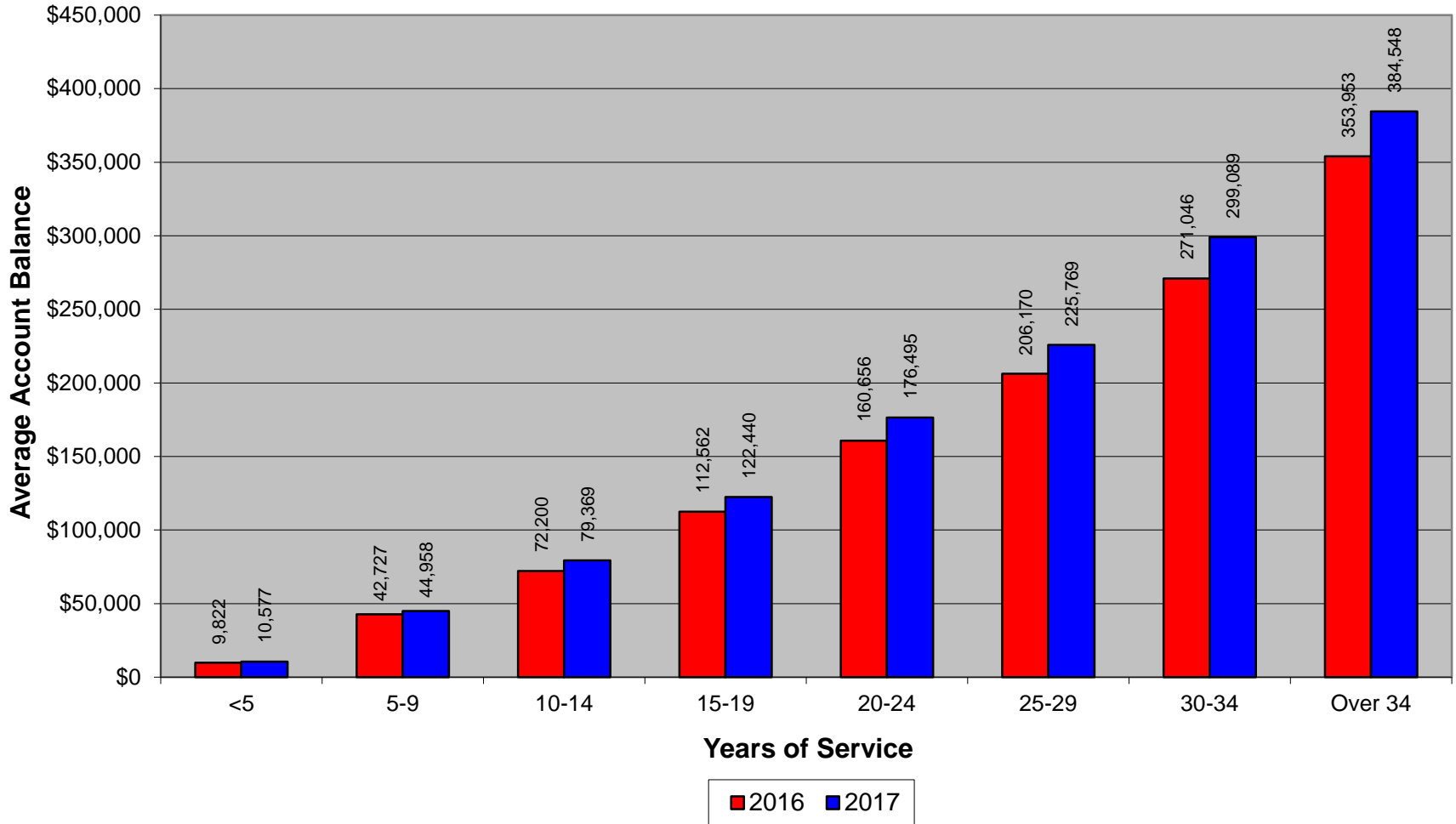


STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Cash Balance

Account Balance by Years of Service



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Account Summary - 1/1/2017 to 12/31/2017

Account Summary	Defined Contribution	Cash Balance	Total
Beginning Balance	\$197,505,989.13	\$382,161,547.44	\$579,667,536.57
Deposits			
Member*	\$2,325,060.99	\$11,977,881.51	\$14,302,942.50
Employer**	\$3,420,235.19	\$17,719,983.40	\$21,140,218.59
Total Contributions	\$5,745,296.18	\$29,697,864.91	\$35,443,161.09
Transfers	(\$609,988.69)	\$609,988.69	\$0.00
Forfeiture Transfer***	\$0.00	(\$550,074.14)	(\$550,074.14)
Withdrawals	(\$9,178,699.49)	(\$25,216,591.13)	(\$34,395,290.62)
Expenses	(\$149,769.85)	(\$745,353.87)	(\$895,123.72)
Earnings	\$26,791,537.60	\$21,203,332.32	\$47,994,869.92
Ending Balance	\$220,104,364.88	\$407,160,714.22	\$627,265,079.10
Employee Sources:	\$87,650,256.34	\$163,788,462.97	\$251,438,719.31
Employer Sources:	\$132,454,108.54	\$243,372,251.25	\$375,826,359.79
Members with an Account Balance	1,600	9,604	11,204
Average Account Balance	\$137,565.23	\$42,394.91	\$55,985.82
Average Age	58.1	47.0	48.5
Average Service	20.0	7.1	8.9

*Member contributions = 4.5%

**Employer contributions = 150% of Member contributions

*** Forfeiture Transfer processed each January and June.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Reason Summary - 01/01/2017 to 12/31/2017

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$1,456,502.74)	59	(\$6,211,285.99)	753	(\$7,667,788.73)	812
Retirement	(\$6,759,013.77)	369	(\$18,123,672.49)	290	(\$24,882,686.26)	659
Disability	\$0.00	0	(\$37,406.94)	1	(\$37,406.94)	1
Death	(\$672,787.97)	18	(\$641,438.61)	33	(\$1,314,226.58)	51
QDRO	(\$99,000.00)	4	(\$33,019.92)	3	(\$132,019.92)	7
Minimum Distributions	(\$181,362.90)	75	(\$167,466.53)	58	(\$348,829.43)	133
Other**	(\$10,032.11)	4	(\$2,300.65)	17	(\$12,332.76)	21
Total	(\$9,178,699.49)	529	(\$25,216,591.13)	1,155	(\$34,395,290.62)	1,684

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

** Other includes Return of Ineligible Contributions

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution and Cash Balance
Withdrawal Type Summary - 01/01/2017 to 12/31/2017

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$6,720,858.60)	50	(\$4,651,454.36)	69	(\$11,372,312.96)	119
100% Lump Sum	(\$756,648.93)	24	(\$4,327,872.21)	370	(\$5,084,521.14)	394
100% Annuity*	\$0.00	0	(\$2,985,469.92)	28	(\$2,985,469.92)	28
Annuity + Rollover	\$0.00	0	(\$750,384.04)	2	(\$750,384.04)	2
Partial Payment (Includes SWO's)	(\$874,938.05)	115	(\$1,871.94)	1	(\$876,809.99)	116
Partial + Rollover	(\$816,221.80)	14	(\$6,905,041.12)	142	(\$7,721,262.92)	156
Partial + Lump Sum	\$0.00	0	\$0.00	0	\$0.00	0
Partial + Annuity*	\$0.00	0	(\$5,466,053.71)	44	(\$5,466,053.71)	44
Partial + Rollover + Annuity	\$0.00	0	(\$126,143.18)	1	(\$126,143.18)	1
Other**	(\$10,032.11)	4	(\$2,300.65)	17	(\$12,332.76)	21
Total	(\$9,178,699.49)	207	(\$25,216,591.13)	674	(\$34,395,290.62)	881
Forfeitures	\$0.00	0	\$882,290.45	413	\$882,290.45	413
Forfeiture Balance	\$0.00		\$397,397.25		\$397,397.25	

*There were 5 Defined Contribution Members who elected an Annuity for a total of \$428,583.38.

These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

** Other includes Return of Ineligible Contributions.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - 01/01/2017 to 12/31/2017

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Percent	Amount	Percent	Amount	Percent
Rollover	(\$7,469,141.56)	81.37%	(\$11,240,361.05)	44.58%	(\$18,709,502.61)	54.40%
Lump Sum	(\$756,648.93)	8.24%	(\$4,424,006.18)	17.54%	(\$5,180,655.11)	15.06%
Annuity	\$0.00	0.00%	(\$9,059,198.39)	35.93%	(\$9,059,198.39)	26.34%
Partial Payment (Includes SWO's)	(\$942,876.89)	10.27%	(\$490,724.86)	1.95%	(\$1,433,601.75)	4.17%
Other	(\$10,032.11)	0.11%	(\$2,300.65)	0.01%	(\$12,332.76)	0.04%
Total	(\$9,178,699.49)	100.00%	(\$25,216,591.13)	100.00%	(\$34,395,290.62)	100.00%

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Account Summary - Comparison of 2016 to 2017

Account Summary	2016	2017
Beginning Balance	\$551,179,461.18	\$579,667,536.57
Contributions		
Member*	\$13,793,556.86	\$14,302,942.50
Employer**	\$20,389,761.85	\$21,140,218.59
Total Contributions	\$34,183,318.71	\$35,443,161.09
Transfers	\$0.00	\$0.00
Forfeiture Transfer***	(\$392,707.83)	(\$550,074.14)
Withdrawals	(\$38,237,762.79)	(\$34,395,290.62)
Expenses	(\$781,840.96)	(\$895,123.72)
Earnings	\$33,717,068.26	\$47,994,869.92
Ending Balance	\$579,667,536.57	\$627,265,079.10
Employee Sources:	\$231,344,893.30	\$251,438,719.31
Employer Sources:	\$348,322,643.27	\$375,826,359.79
Members with an Account Balance	11,027	11,204
Average Account Balance	\$52,568.02	\$55,985.82
Average Age	48.6	48.5
Average Service	9.2	8.9

*Member contributions = 4.5%

**Employer contributions = 150% of Member contributions

***Forfeiture Transfer processed each January and June

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution and Cash Balance
Withdrawal Reason Summary - Comparison of 2016 to 2017

Withdrawal Reason	2016 Withdrawals		2017 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$8,127,765.42)	466	(\$7,667,788.73)	812
Retirement	(\$27,132,517.04)	645	(\$24,882,686.26)	659
Disability	(\$34,760.26)	1	(\$37,406.94)	1
Death	(\$2,518,016.84)	50	(\$1,314,226.58)	51
QDRO	(\$77,615.14)	6	(\$132,019.92)	7
Minimum Distributions	(\$336,557.69)	128	(\$348,829.43)	133
Other**	(\$10,530.40)	18	(\$12,332.76)	21
Total	(\$38,237,762.79)	1,314	(\$34,395,290.62)	1,684

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

** Other includes Return of Ineligible Contributions

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - Comparison of 2016 to 2017

Withdrawal Type	2016		2017	
	Amount	Members	Amount	Members
100% Rollover	(\$11,641,238.32)	189	(\$11,372,312.96)	119
100% Lump Sum	(\$6,110,250.39)	440	(\$5,084,521.14)	394
100% Annuity	(\$8,708,179.72)	53	(\$2,985,469.92)	28
Annuity + Rollover	(\$2,180,145.48)	5	(\$750,384.04)	2
Partial Payment (Includes SWO's)	(\$831,616.25)	116	(\$876,809.99)	116
Partial + Rollover	(\$6,331,605.85)	60	(\$7,721,262.92)	156
Partial + Lump Sum	(\$119,125.43)	1	\$0.00	0
Partial + Annuity	(\$1,510,188.82)	12	(\$5,466,053.71)	44
Partial + Rollover + Annuity	(\$794,882.13)	3	(\$126,143.18)	1
Other**	(\$10,530.40)	18	(\$12,332.76)	21
Total	(\$38,237,762.79)	897	(\$34,395,290.62)	881
Forfeitures	\$871,225.73	475	\$882,290.45	413
Forfeiture Balance	\$520,651.56		\$397,397.25	

** Other includes Return of Ineligible Contributions

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Member Information - Comparison of 2016 to 2017

Members	Defined Contribution	Cash Balance	Total
New Members			
2016	0	951	951
2017	0	1,064	1,064
Increase/(Decrease)	0	113	113
Active Members			
2016	1,061	6,806	7,867
2017	988	6,808	7,796
Increase/(Decrease)	(73)	2	(71)
Deferred Members			
2016	629	2,531	3,160
2017	612	2,796	3,408
Increase/(Decrease)	(17)	265	248
Total Members			
2016	1,690	9,337	11,027
2017	1,600	9,604	11,204
Increase/(Decrease)	(90)	267	177

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution

Summary of Assets - 01/01/2017 to 12/31/2017

Fund Name	Balance 1/1/2017	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2017	% Total Balance
Stable Fund	\$20,624,540.19	\$678,801.23	(\$1,039,022.01)	(\$249,219.20)	(\$16,252.07)	\$387,557.50	\$20,386,405.64	9.26%
Money Market Fund	\$774,589.43	\$40,965.02	(\$132,229.91)	(\$12,720.07)	(\$792.78)	\$6,994.61	\$676,806.30	0.31%
S & P 500 Stock Index	\$28,227,819.41	\$699,299.47	(\$1,647,033.96)	\$289,144.36	(\$21,350.10)	\$6,185,926.63	\$33,733,805.81	15.33%
Small Co. Stock Fund	\$8,008,169.26	\$212,554.52	(\$202,789.95)	(\$56,348.64)	(\$5,598.27)	\$905,496.50	\$8,861,483.42	4.03%
International Stock Fund	\$2,964,476.71	\$147,117.83	(\$81,460.19)	\$536,081.89	(\$2,403.96)	\$872,685.24	\$4,436,497.52	2.02%
Bond Market Index	\$1,599,742.91	\$54,191.77	(\$33,198.32)	\$1,529.93	(\$1,275.32)	\$59,698.04	\$1,680,689.01	0.76%
Lg. Co. Growth Stock Index	\$6,620,208.55	\$225,786.35	(\$143,495.10)	\$378,635.60	(\$5,101.31)	\$2,020,922.29	\$9,096,956.38	4.13%
Lg. Co. Value Stock Index	\$6,162,799.81	\$170,194.45	(\$201,695.04)	(\$1,212,360.20)	(\$3,451.28)	\$698,982.11	\$5,614,469.85	2.55%
Conservative Premixed Fund	\$6,779,330.25	\$248,633.26	(\$454,969.72)	\$59,220.35	(\$5,372.50)	\$529,316.74	\$7,156,158.38	3.25%
Aggressive Premixed Fund	\$19,278,037.74	\$672,389.40	(\$1,032,136.33)	(\$362,018.10)	(\$14,464.72)	\$3,204,402.01	\$21,746,210.00	9.88%
Moderate Premixed Fund	\$93,014,400.18	\$2,487,715.58	(\$3,743,505.23)	(\$563,693.29)	(\$71,102.60)	\$11,467,665.95	\$102,591,480.59	46.61%
Investor Select Fund	\$1,595,326.16	\$52,530.52	(\$154,464.73)	\$50,929.15	(\$1,186.01)	\$251,013.25	\$1,794,148.34	0.82%
Age-Based Conservative	\$934,054.95	\$25,526.05	(\$284,363.15)	\$327,424.98	(\$703.73)	\$73,206.17	\$1,075,145.27	0.49%
Age-Based Aggressive	\$83,697.29	\$0.00	\$0.00	\$17,421.76	(\$80.45)	\$15,536.88	\$116,575.48	0.05%
Age-Based Moderate	\$838,796.29	\$29,590.73	(\$28,335.85)	\$185,982.79	(\$634.75)	\$112,133.68	\$1,137,532.89	0.52%
Total Fund	\$197,505,989.13	\$5,745,296.18	(\$9,178,699.49)	(\$609,988.69)	(\$149,769.85)	\$26,791,537.60	\$220,104,364.88	100.00%

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

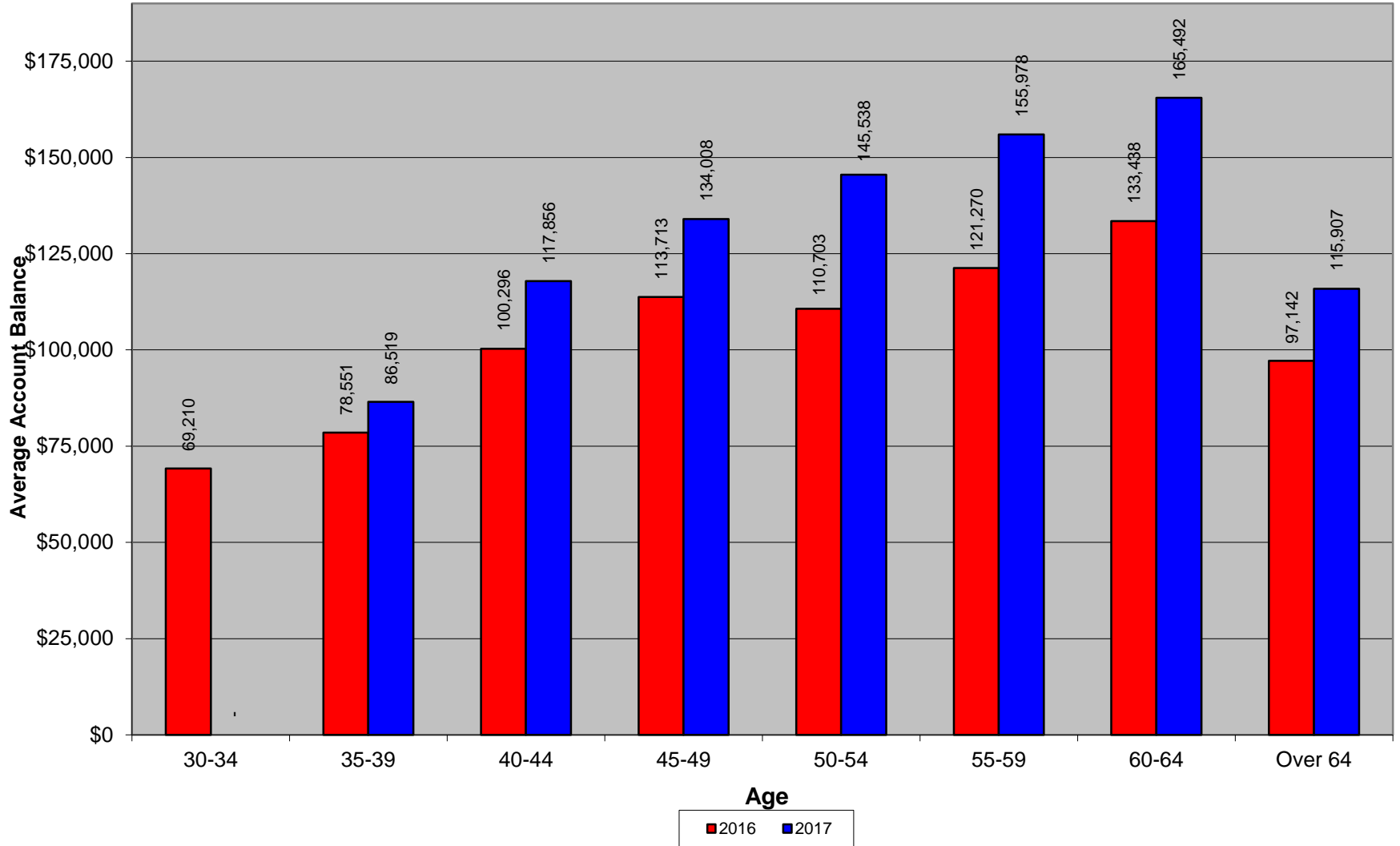
Contract 3135-01

Defined Contribution

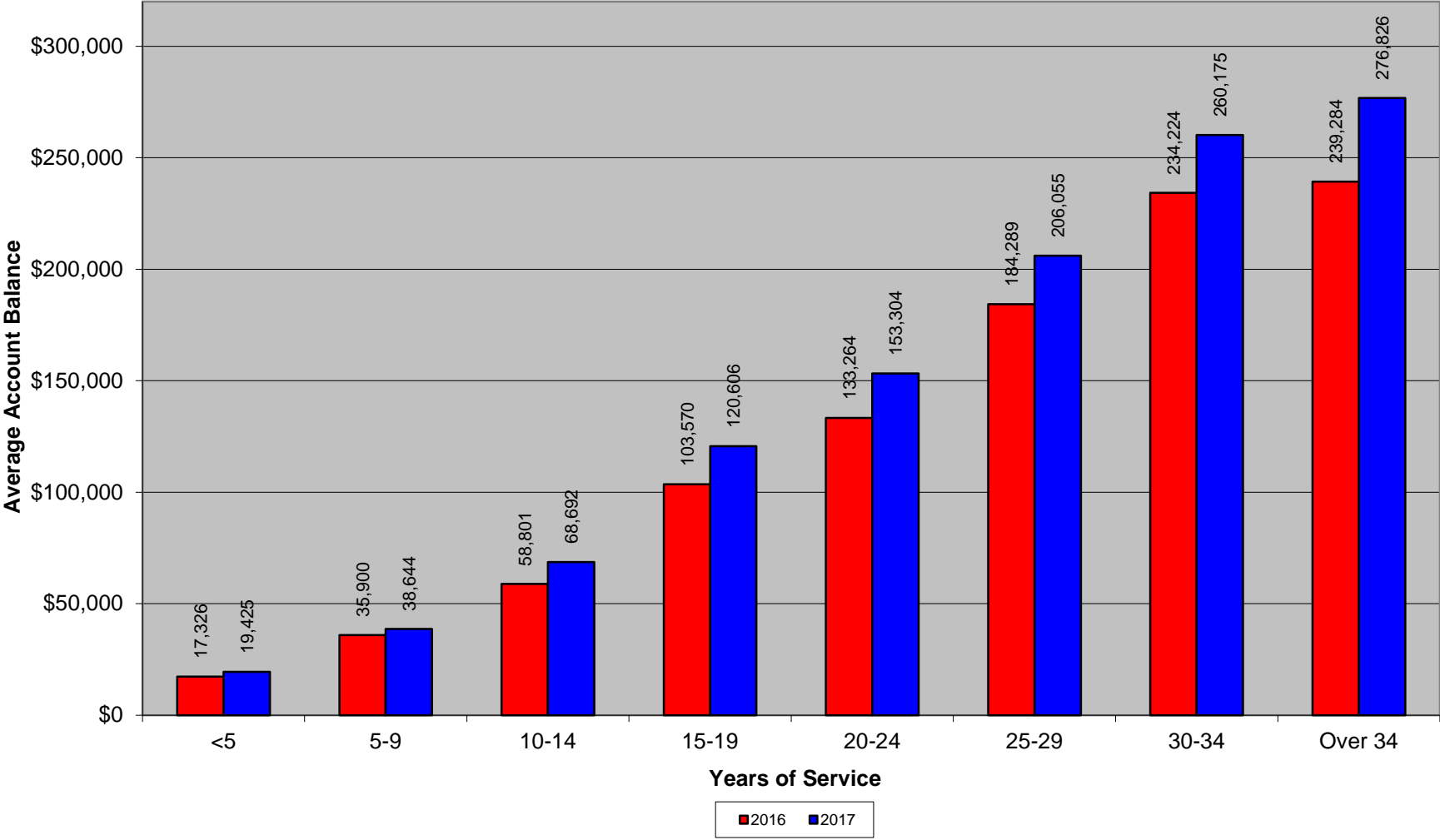
Member Investment Account Balances - as of 12/31/2017

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Fund	946	37	\$20,386,405.64	\$21,550.11
Money Market Fund	122	3	\$676,806.30	\$5,547.59
S & P 500 Stock Index	875	6	\$33,733,805.81	\$38,552.92
Small Co. Stock Fund	371	1	\$8,861,483.42	\$23,885.40
International Stock Fund	303	1	\$4,436,497.52	\$14,641.91
Bond Market Index	176	2	\$1,680,689.01	\$9,549.37
Lg. Co. Growth Stock Index	337	2	\$9,096,956.38	\$26,993.94
Lg. Co. Value Stock Index	271	1	\$5,614,469.85	\$20,717.60
Conservative Premixed Fund	221	8	\$7,156,158.38	\$32,380.81
Aggressive Premixed Fund	437	12	\$21,746,210.00	\$49,762.49
Moderate Premixed Fund	1,338	68	\$102,591,480.59	\$76,675.25
Investor Select Fund	42	0	\$1,794,148.34	\$42,717.82
Age-Based Conservative	22	2	\$1,075,145.27	\$48,870.24
Age-Based Aggressive	6	1	\$116,575.48	\$19,429.25
Age-Based Moderate	29	1	\$1,137,532.89	\$39,225.27
Total			\$220,104,364.88	

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Account Balance by Age



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Account Balance by Years of Service



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution

Systematic Withdrawals (SWOs) - as of 12/31/2017

SWO Frequency	Number of SWOs	Number Paid by Check	Number Paid by Direct Deposit
Monthly	25	6	19
Quarterly	0	0	0
Semi-Annual	2	2	0
Annual	5	2	3
Total	32	10	22

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Cash Balance

Summary of Assets - 01/01/2017 to 12/31/2017

Fund Name	Balance 1/1/2017	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings*	Balance 12/31/2017	% Total Balance
Cash Balance Fund	\$382,152,130.55	\$29,676,842.53	(\$25,693,254.46)	\$646,776.09	(\$734,959.55)	\$21,111,873.47	\$407,159,408.63	100.00%
Residual Accounts Fund	\$9,416.89	\$21,022.38	(\$73,410.81)	(\$36,787.40)	(\$10,394.32)	\$91,458.85	\$1,305.59	0.00%
Total Fund	\$382,161,547.44	\$29,697,864.91	(\$25,766,665.27)	\$609,988.69	(\$745,353.87)	\$21,203,332.32	\$407,160,714.22	100.00%

*Net Earnings includes the CB Dividend of \$2,003,563.11 paid to 9,332 County Members on 8/11/2017. Of this, \$1,912,104.26 was allocated to Fund 50 and \$91,458.85 was allocated to Fund 51. The Cash Balance Dividend Rate was 0.51%. To be eligible, a Cash Balance Member must have maintained an account on December 31, 2016.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Cash Balance

Cash Balance Dividend

Allocated 8/11/2017

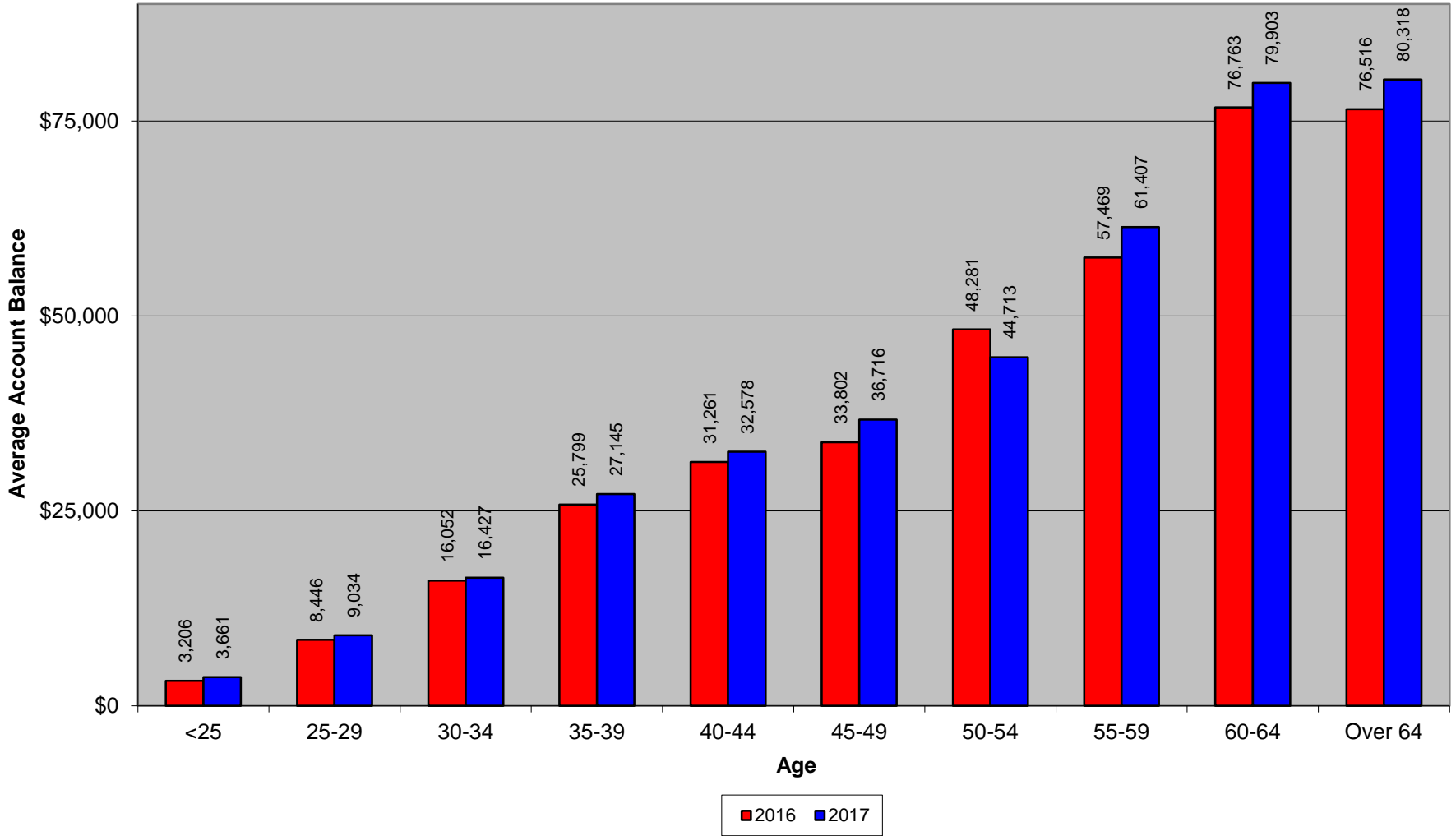
Dividend Rate	Dividend Amount	Members
0.51%	\$2,003,563.11	9,332

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

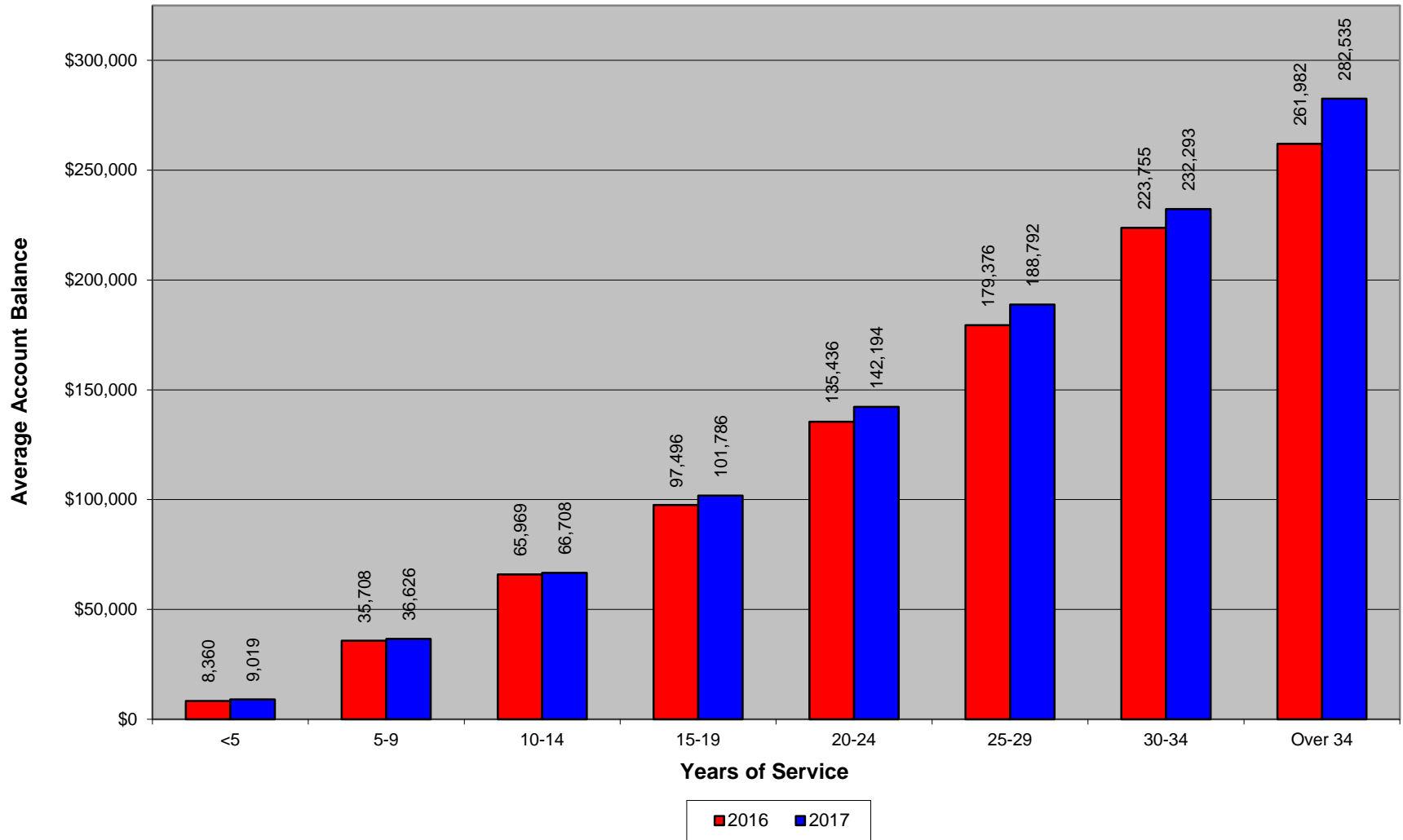
Contract 3135-01

Cash Balance

Account Balance by Age



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Cash Balance
Account Balance by Years of Service



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Summary of Assets - 01/01/2017 to 12/31/2017

Fund Name	Balance 1/1/2017	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2017	% Total Balance
Stable Fund	\$33,097,964.05	\$3,176,014.44	(\$5,997,819.51)	\$701,640.27	(\$46,013.70)	\$624,371.50	\$31,556,157.05	15.45%
Money Market Fund	\$3,218,521.72	\$294,053.13	(\$289,162.60)	\$1,128,731.60	(\$4,351.05)	\$38,538.29	\$4,386,331.09	2.15%
S & P 500 Stock Index	\$39,719,595.00	\$2,071,746.13	(\$2,606,379.82)	(\$1,363,264.55)	(\$45,065.72)	\$8,352,969.58	\$46,129,600.62	22.60%
Small Co. Stock Fund	\$17,502,343.53	\$860,626.38	(\$1,201,895.07)	(\$1,370,283.60)	(\$18,196.04)	\$1,855,574.97	\$17,628,170.17	8.63%
International Stock Fund	\$9,907,108.25	\$810,983.58	(\$515,643.23)	(\$490,248.76)	(\$11,899.23)	\$2,740,651.35	\$12,440,951.96	6.09%
Bond Market Index	\$6,316,792.86	\$445,960.58	(\$653,015.98)	\$286,146.22	(\$7,261.19)	\$226,660.77	\$6,615,283.26	3.24%
Lg. Co. Growth Stock Index	\$11,793,848.36	\$775,423.31	(\$578,561.55)	\$301,747.28	(\$14,707.53)	\$3,608,988.09	\$15,886,737.96	7.78%
Lg. Co. Value Stock Index	\$13,527,501.34	\$733,009.43	(\$797,813.77)	(\$911,963.00)	(\$13,283.90)	\$1,743,221.03	\$14,280,671.13	6.99%
Conservative Premixed Fund	\$6,418,590.00	\$520,575.40	(\$869,125.96)	\$251,971.49	(\$8,374.93)	\$515,709.31	\$6,829,345.31	3.34%
Aggressive Premixed Fund	\$6,280,350.43	\$570,870.16	(\$567,693.31)	(\$394,569.17)	(\$10,326.50)	\$1,008,594.61	\$6,887,226.22	3.37%
Moderate Premixed Fund	\$17,836,042.33	\$1,400,718.79	(\$1,912,118.61)	\$626,497.91	(\$21,188.09)	\$2,168,652.00	\$20,098,604.33	9.84%
Investor Select Fund	\$10,080,657.60	\$506,076.56	(\$1,318,360.02)	(\$294,014.73)	(\$9,414.63)	\$1,479,902.03	\$10,444,846.81	5.11%
Age-Based Conservative	\$4,559,543.43	\$720,284.77	(\$858,291.20)	\$1,733,206.02	(\$7,349.04)	\$443,698.10	\$6,591,092.08	3.23%
Age-Based Aggressive	\$399,679.87	\$199,593.22	(\$2,179.52)	(\$4,303.04)	(\$2,414.72)	\$76,005.82	\$666,381.63	0.33%
Age-Based Moderate	\$3,077,505.44	\$597,705.91	(\$97,158.10)	(\$201,293.94)	(\$5,374.23)	\$402,063.19	\$3,773,448.27	1.85%
Total Fund	\$183,736,044.21	\$13,683,641.79	(\$18,265,218.25)	(\$0.00)	(\$225,220.50)	\$25,285,600.64	\$204,214,847.89	100.00%

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Account Summary - Comparison of 2016 to 2017

Account Summary	2016	2017
Beginning Balance	\$171,200,216.82	\$183,736,044.21
Contributions		
Employee	\$10,394,220.88	\$10,713,173.96
Transfers from Hartford*	\$559,723.09	\$555,821.20
Rollovers from State/DROP Plan**	\$883,817.40	\$2,169,364.73
Rollovers from Other Plans***	\$1,618,553.02	\$245,281.90
Total Contributions	\$13,456,314.39	\$13,683,641.79
Withdrawals	(\$15,969,428.57)	(\$18,265,218.25)
Expenses	(\$173,288.61)	(\$225,220.50)
Earnings	\$15,222,230.18	\$25,285,600.64
Ending Balance	\$183,736,044.21	\$204,214,847.89
Employee Source:	\$172,112,082.83	\$190,649,565.54
Rollover Source:	\$11,623,961.38	\$13,565,282.35
Members with an Account Balance	3,365	3,448
Average Account Balance	\$54,602.09	\$59,227.04
Average Age	56.4	56.4

*In 2017, 9 members transferred money from Hartford to the State Deferred Compensation Plan.

**In 2017, 14 members elected to rollover part or all of their State/DROP account balance to the State Deferred Compensation Plan.

***In 2017, 12 members elected to rollover money from other qualified accounts to the State Deferred Compensation Plan.

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Withdrawal Reason Summary - Comparison of 2016 to 2017

Withdrawal Reason	2016 Withdrawals		2017 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$1,206,431.57)	114	(\$1,064,354.93)	90
Retirement	(\$12,906,249.58)	1,011	(\$15,062,162.88)	1,190
Disability	\$0.00	0	\$0.00	0
Death	(\$1,182,665.21)	50	(\$1,325,300.47)	53
QDRO	\$0.00	0	\$0.00	0
Minimum Distributions	(\$669,371.77)	128	(\$813,399.97)	149
De minimis	(\$4,710.44)	2	\$0.00	0
Unforeseeable Emergency	\$0.00	0	\$0.00	0
Total	(\$15,969,428.57)	1,305	(\$18,265,218.25)	1,482

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Withdrawal Type Summary - Comparison of 2016 to 2017

Withdrawal Type	2016		2017	
	Amount	Members	Amount	Members
100% Rollover	(\$7,668,030.26)	117	(\$10,114,153.80)	132
100% Lump Sum	(\$842,868.16)	83	(\$1,496,602.16)	87
100% Annuity	(\$880,363.19)	11	(\$1,707,449.76)	19
Partial Payment (Includes SWO's)	(\$2,359,527.90)	225	(\$2,924,766.65)	244
Partial + Annuity + Rollover	(\$180,737.93)	1	\$0.00	0
Partial + Rollover	(\$3,996,066.25)	26	(\$1,952,332.67)	32
Partial + Lump Sum	(\$41,834.88)	1	(\$69,913.21)	3
Partial + Annuity	\$0.00	0	\$0.00	0
Total	(\$15,969,428.57)	464	(\$18,265,218.25)	517

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Withdrawal Type Summary - Comparison of 2016 to 2017

Withdrawal Type	2016		2017	
	Amount	Percent	Amount	Percent
Rollover	(11,514,935.53)	72.11%	(11,961,860.81)	65.48%
Lump Sum	(866,703.04)	5.43%	(1,553,515.37)	8.51%
Annuity	(1,021,101.12)	6.39%	(1,707,449.76)	9.35%
Partial Payment (Includes SWO's)	<u>(2,566,688.88)</u>	<u>16.07%</u>	<u>(3,042,392.31)</u>	<u>16.66%</u>
Total	(15,969,428.57)	100.00%	(18,265,218.25)	100.00%

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Member Information - Comparison of 2016 to 2017

Members	Number
New Members	
2016	317
2017	359
Increase/(Decrease)	42
Active Members	
2016	2,521
2017	2,507
Increase/(Decrease)	(14)
Deferred Members	
2016	844
2017	941
Increase/(Decrease)	97
Total Members	
2016	3,365
2017	3,448
Increase/(Decrease)	83

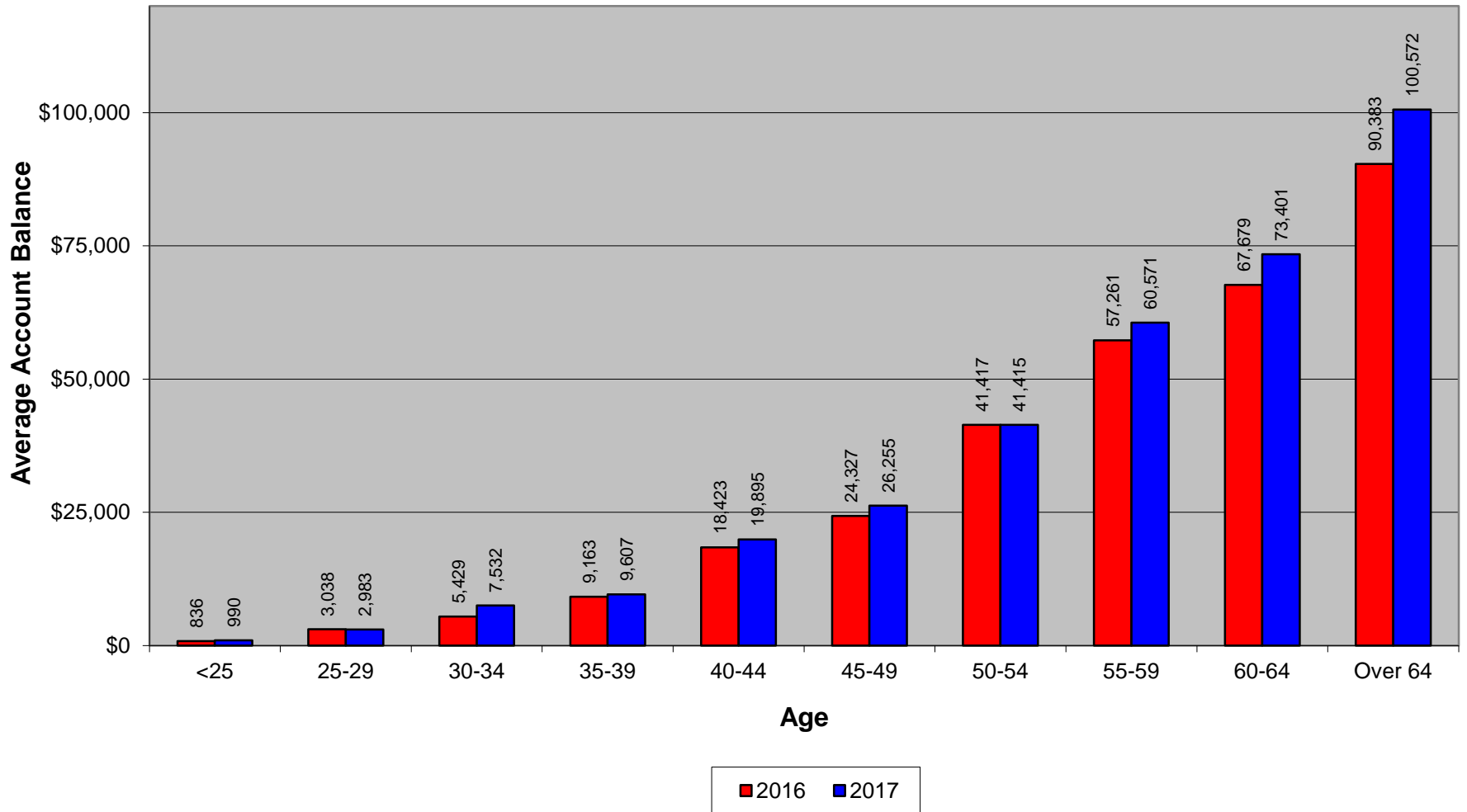
STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Participant Investment Account Balances - as of 12/31/2017

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Fund	1,299	465	\$31,556,157.05	\$24,292.65
Money Market Fund	312	20	\$4,386,331.09	\$14,058.75
S & P 500 Stock Index	1,659	154	\$46,129,600.62	\$27,805.67
Small Co. Stock Fund	1,087	15	\$17,628,170.17	\$16,217.27
International Stock Fund	1,056	9	\$12,440,951.96	\$11,781.20
Bond Market Index	555	13	\$6,615,283.26	\$11,919.43
Lg. Co. Growth Stock Index	971	18	\$15,886,737.96	\$16,361.21
Lg. Co. Value Stock Index	850	11	\$14,280,671.13	\$16,800.79
Conservative Premixed Fund	415	32	\$6,829,345.31	\$16,456.25
Aggressive Premixed Fund	745	57	\$6,887,226.22	\$9,244.60
Moderate Premixed Fund	988	93	\$20,098,604.33	\$20,342.72
Investor Select Fund	322	43	\$10,444,846.81	\$32,437.41
Age-Based Conservative	223	54	\$6,591,092.08	\$29,556.47
Age-Based Aggressive	161	57	\$666,381.63	\$4,139.02
Age-Based Moderate	279	65	\$3,773,448.27	\$13,524.90
Total			\$204,214,847.89	

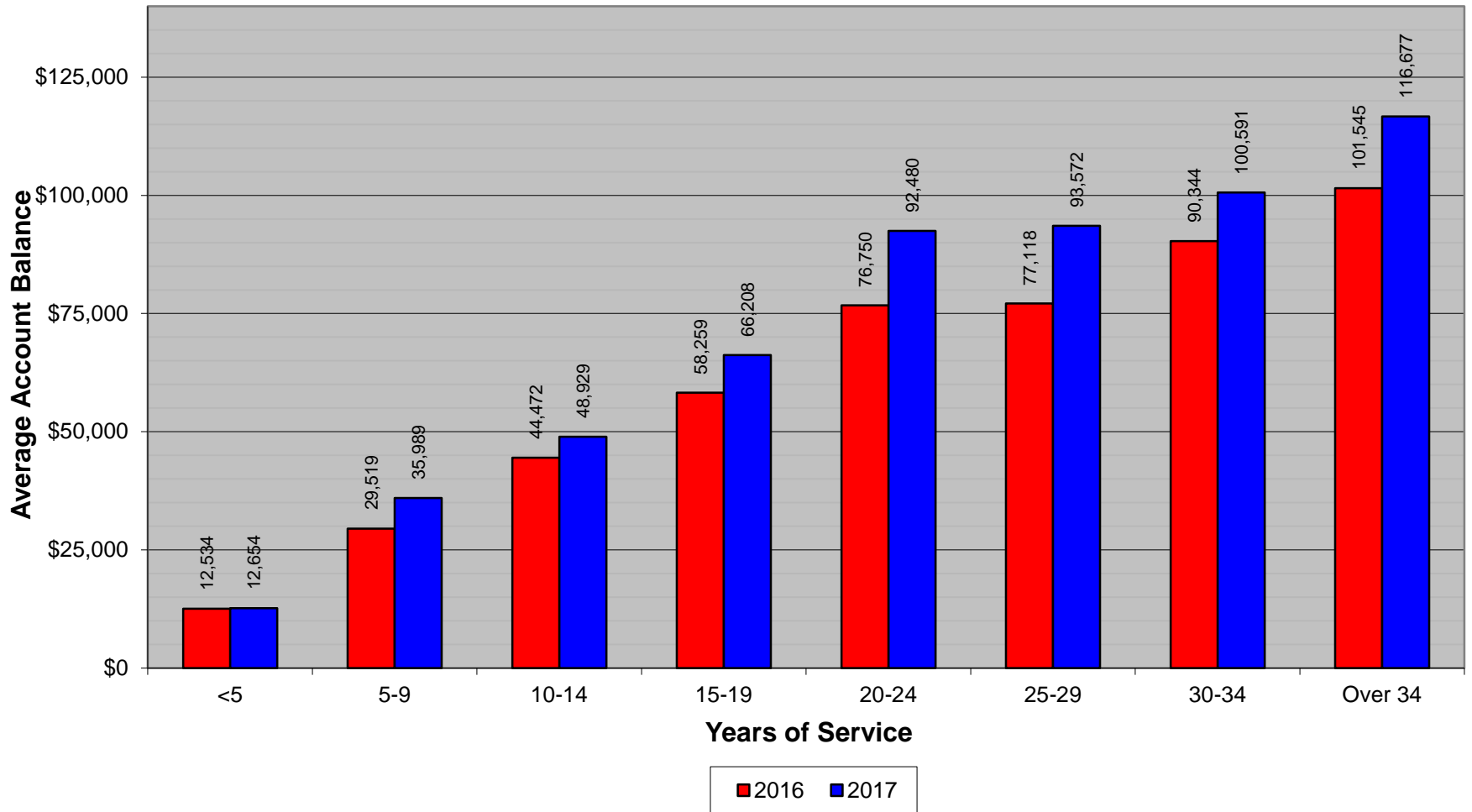
STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Account Balance by Age



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Account Balance by Years of Service



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Systematic Withdrawals (SWOs) - as of 12/31/2017

SWO Frequency	Number of SWOs	Number Paid by Check	Number Paid by Direct Deposit
Monthly	85	9	76
Quarterly	4	2	2
Semi-Annual	5	2	3
Annual	5	4	1
Total	99	17	82

STATE PATROL DROP OPTION

Contract 2001-01

Summary of Assets - 01/01/2017 to 12/31/2017

Fund Name	Balance 1/1/2017	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2017	% Total Balance
Stable Fund	\$2,355,169.81	\$480,726.36	(\$1,761,380.69)	\$289,484.88	(\$6,036.99)	\$28,077.29	\$1,386,040.66	19.16%
Money Market Fund	\$507,710.90	\$73,798.82	(\$267,638.95)	(\$110,473.29)	(\$1,103.42)	\$2,527.77	\$204,821.83	2.83%
S & P 500 Stock Index	\$932,659.88	\$538,879.59	(\$500,277.59)	\$229,149.24	(\$4,314.50)	\$223,434.06	\$1,419,530.68	19.65%
Small Co. Stock Fund	\$614,093.90	\$201,708.79	(\$158,612.91)	(\$212,431.95)	(\$1,907.72)	\$48,978.81	\$491,828.92	6.80%
International Stock Fund	\$409,583.24	\$185,383.58	(\$242,408.72)	\$7,237.45	(\$1,687.84)	\$105,160.65	\$463,268.36	6.40%
Bond Market Index	\$472,602.81	\$111,185.63	(\$718,375.06)	\$385,091.30	(\$1,738.12)	\$9,735.47	\$258,502.03	3.57%
Lg. Co. Growth Stock Index	\$892,451.76	\$342,301.32	(\$516,573.36)	(\$11,095.31)	(\$4,008.98)	\$271,539.89	\$974,615.32	13.47%
Lg. Co. Value Stock Index	\$693,991.47	\$251,779.98	(\$244,775.23)	(\$197,462.09)	(\$2,372.54)	\$77,774.00	\$578,935.59	8.00%
Conservative Premixed Fund	\$240,307.97	\$43,909.27	(\$143,899.72)	(\$36,960.89)	(\$642.63)	\$13,312.19	\$116,026.19	1.60%
Aggressive Premixed Fund	\$221,244.10	\$39,422.13	(\$109,584.81)	(\$132,611.84)	(\$258.87)	\$10,147.35	\$28,358.06	0.39%
Moderate Premixed Fund	\$689,608.31	\$166,699.03	(\$462,946.97)	(\$37,116.44)	(\$1,964.26)	\$57,665.51	\$411,945.18	5.70%
Investor Select Fund	\$468,686.91	\$180,074.46	\$0.00	(\$172,811.06)	(\$1,995.49)	\$79,607.77	\$553,562.59	7.65%
Age-Based Conservative	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Age-Based Aggressive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Age-Based Moderate	\$276,837.37	\$66,862.22	(\$33,191.76)	\$0.00	(\$1,123.02)	\$36,234.02	\$345,618.83	4.78%
Total Fund	\$8,774,948.43	\$2,682,731.18	(\$5,159,665.77)	(\$0.00)	(\$29,154.38)	\$964,194.78	\$7,233,054.24	100.00%

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Account Summary - Comparison of 2016 to 2017

Account Summary	2016	2017
Beginning Balance	\$8,025,788.72	\$8,774,948.43
Contributions	\$3,110,967.24	\$2,682,731.18
Withdrawals	(\$2,929,209.28)	(\$5,159,665.77)
Expenses	(\$30,794.24)	(\$29,154.38)
Earnings	\$598,195.99	\$964,194.78
Ending Balance	\$8,774,948.43	\$7,233,054.24
Members with an Account Balance	48	38
Average Account Balance	\$182,811.40	\$190,343.50
Average Age	54.3	55.0

NEBRASKA STATE PATROL DROP OPTION
Contract 2001-01
Withdrawal Reason Summary - Comparison of 2016 to 2017

Withdrawal Reason	2016 Withdrawals		2017 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$603,181.67)	4	(\$1,507,294.24)	11
Retirement	(\$2,204,635.55)	8	(\$3,652,371.53)	13
Death	(\$121,392.06)	3	\$0.00	0
Total	(\$2,929,209.28)	15	(\$5,159,665.77)	24

Withdrawal Type	2016		2017	
	Amount	Members	Amount	Members
100% Rollover	(\$2,542,438.29)	11	(\$4,899,681.89)	19
100% Lump Sum	(\$49,858.48)	2	(\$10,894.62)	1
Partial + Rollover	(\$336,912.51)	1	(\$249,089.26)	1
Total	(\$2,929,209.28)	14	(\$5,159,665.77)	21

*Number includes all withdrawals.

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Participant Investment Account Balances - as of 12/31/2017

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Fund	16	3	\$1,386,040.66	\$86,627.54
Money Market Fund	3	0	\$204,821.83	\$68,273.94
S & P 500 Stock Index	18	2	\$1,419,530.68	\$78,862.82
Small Co. Stock Fund	18	0	\$491,828.92	\$27,323.83
International Stock Fund	16	0	\$463,268.36	\$28,954.27
Bond Market Index	8	0	\$258,502.03	\$32,312.75
Lg. Co. Growth Stock Index	17	0	\$974,615.32	\$57,330.31
Lg. Co. Value Stock Index	15	0	\$578,935.59	\$38,595.71
Conservative Premixed Fund	2	0	\$116,026.19	\$58,013.09
Aggressive Premixed Fund	2	0	\$28,358.06	\$14,179.03
Moderate Premixed Fund	6	1	\$411,945.18	\$68,657.53
Investor Select Fund	4	1	\$553,562.59	\$138,390.65
Age-Based Conservative	0	0	\$0.00	\$0.00
Age-Based Aggressive	0	0	\$0.00	\$0.00
Age-Based Moderate	2	1	\$345,618.83	\$172,809.42
Total			\$7,233,054.24	

STATE OF NEBRASKA RETIREMENT PLANS
State and County Employees Retirement Plans

Ameritas Annuity Statistics

	<u>12/31/2016</u>	<u>12/31/2017</u>
Average Monthly Annuity Amount	\$280.46	\$274.85
Annualized Payments	\$1,043,000	\$870,700
Largest Monthly Annuity Amount	\$1,418.71	\$1,418.71
Smallest Monthly Annuity Amount	\$16.56	\$16.56
Annuity Payment Range	Number of Annuitants	Number of Annuitants
Under \$50	25	22
\$50 - \$100	44	39
\$101 - \$150	41	36
\$151 - \$200	47	43
\$201 - \$250	29	23
\$251 - \$500	74	59
\$501 - \$750	31	25
\$751 - \$1,000	11	10
Over \$1,000	8	7
Total	310	264

**STATE OF NEBRASKA EMPLOYEES
RETIREMENT PLAN**

Contract 1998-00

Equal Retirement Benefit Fund

Summary of Assets - 01/01/2017 to 12/31/2017

Beginning Balance	\$492,313.39
Deposits	\$51,061.00
Withdrawals	(\$129,572.91)
Earnings	\$65,044.40
Ending Balance	\$478,845.88

**NEBRASKA COUNTY EMPLOYEES
RETIREMENT PLAN**

Contract 1999-00

Equal Retirement Benefit Fund

Summary of Assets - 01/01/2017 to 12/31/2017

Beginning Balance	\$363,637.15
Deposits	\$0.00
Withdrawals	(\$7,377.95)
Earnings	\$53,892.60
Ending Balance	\$410,151.80

Ameritas Retirement Plans Accomplishments and Plan

2017 Accomplishments and Notes

- ♦ Met with NPERS staff monthly to review and discuss existing projects, and discuss future service needs and priorities.
- ♦ Provided information to the actuary for their annual reporting and assisted with the State and County annual audit.
- ♦ Allocated Cash Balance Dividend to State and County Cash Balance Members.

2018 Plan

- ♦ Continue to meet monthly with NPERS staff to review projects and priorities.
- ♦ Provide assistance in implementing changes as required by new legislation.

