

State of Nebraska



November 13, 2017

Patrick J. O'Donnell
Clerk of the Legislature
Room 2018, State Capitol
Lincoln, NE 68509

Dear Mr. O'Donnell:

As required by R.R.S., 2009, 77-4603(2), we are transmitting to you our re-certification of General Fund net receipts for each month of the fiscal year beginning July 1, 2017. The attached table titled "Monthly Consensus Estimates" schedules monthly receipts derived from the annual net receipt estimate of the Nebraska Economic Forecasting Advisory Board produced October 27, 2017, which was a reduction to the certified estimate filed in July 2017.

Please accept this letter and attachments as the required certification of total annual General Fund net receipts and for each month of the fiscal year beginning July 1, 2017.

Sincerely,

A handwritten signature in cursive script that reads "Tony Fulton".

Tony Fulton
Tax Commissioner

Sincerely,

A handwritten signature in cursive script that reads "Michael Calvert".

Michael Calvert
Legislative Fiscal Analyst

Attachment

GF Receipts November letter to Patrick.sav

Nebraska Department of Revenue and Legislative Fiscal Office

Monthly Consensus Estimate of General Fund Receipts Nebraska Economic Advisory Board October 27, 2017

Fiscal Year 2017-2018
(Amounts in Thousands of Dollars)
(Detail may not add to total due to rounding)

	July*	August*	September*	October*	November	December	January	February	March	April	May	June	Total
Gross Receipts:													
Sales & Use	193,071	184,364	188,392	189,084	180,163	183,504	223,902	169,915	169,626	191,538	183,776	189,757	2,247,093
Ind Income	88,076	264,285	234,418	104,506	257,473	192,158	187,764	296,117	239,977	371,128	281,902	230,957	2,748,762
Corp Income	12,896	7,430	60,951	11,811	8,626	56,263	13,048	8,897	50,814	46,087	16,901	51,490	345,212
Misc Taxes	36,672	10,225	28,802	9,351	11,060	21,527	12,045	12,077	30,545	30,621	10,568	67,142	280,636
Total Gross	330,716	466,304	512,563	314,753	457,322	453,452	436,759	487,006	490,961	639,374	493,147	539,346	5,621,703
Refunds													
City STX	34,905	36,755	35,018	36,189	36,736	35,202	32,653	41,619	31,882	32,121	36,960	35,893	425,933
Sales & Use	6,106	4,934	2,985	2,754	11,229	12,355	8,760	8,423	7,161	7,186	7,875	14,144	93,911
IMV-Highway TF	1,346	1,469	1,545	1,470	1,471	1,461	1,455	1,517	1,481	1,440	1,507	1,546	17,708
HWYFUND	5,770	6,753	6,495	6,785	6,384	6,386	7,293	6,666	5,957	6,400	6,536	6,490	77,915
C&S Turnback	0	922	0	0	1,017	7,562	0	1,029	0	0	1,095	0	11,626
Ind Income Tax	12,451	9,563	8,361	14,678	14,184	7,253	3,283	131,556	102,277	85,048	26,317	23,792	438,762
Corp Income Tax	2,228	898	1,724	8,179	8,592	5,135	4,213	4,827	4,729	3,853	3,404	2,429	50,212
Misc Taxes	0	2	378	114	8	14	53	23	7	9	17	10	636
Total Refund	62,806	61,297	56,506	70,168	79,621	75,370	57,710	195,660	153,493	136,057	83,711	84,304	1,116,703
Net Receipts													
Sales & Use	144,944	133,531	142,349	141,887	123,327	120,536	173,741	110,661	123,145	144,392	129,803	131,684	1,620,000
Ind Income	75,626	254,722	226,057	89,828	243,289	184,905	184,481	164,561	137,700	286,079	255,585	207,165	2,310,000
Corp Income	10,668	6,531	59,226	3,632	33	51,128	8,834	4,070	46,085	42,234	13,497	49,061	295,000
Misc Taxes	36,672	10,223	28,424	9,237	11,052	21,513	11,993	12,054	30,538	30,612	10,551	67,131	280,000
Total Net	267,910	405,007	456,056	244,585	377,701	378,082	379,049	291,346	337,468	503,318	409,436	455,042	4,505,000

*Denotes actual receipts