

1526 K Street, Suite 420 Lincoln, NE 68508 Phone: 402-471-2043 Fax: 402-471-2498

www.nic.nebraska.gov

TO: Patrick J. O'Donnell, Clerk of the Legislature

FROM: Michael W. Walden-Newman, State Investment Officer

DATE: September 12, 2017

SUBJ: NEB. REV. STAT. §72-240.26 REPORTING

Neb. Rev. Stat. §72-240.26 requires the State Investment Officer to report annually with a cost-benefit of proposed land sales by the Board of Educational Lands and Funds considering "land being sold versus the anticipated investment potential of proceeds resulting from the sale."

For Fiscal Year 2017 (July 1, 2016-June 30, 2017) the Board considered no sales.