



STATE OF NEBRASKA  
DEPARTMENT OF BANKING AND FINANCE

PETE RICKETTS  
GOVERNOR

MARK QUANDAHL  
DIRECTOR

January 26, 2017

To: Pete Ricketts, Governor  
Patrick J. O'Donnell, Clerk of the Legislature

Please accept this report of the Nebraska Department of Banking and Finance for the period concluding December 31, 2016, to fulfill the reporting requirements of Neb. Rev. Stat. §4-113 [Section 6 of LB 403, 2009 Legislature].

LB 403 applicable state benefits to individuals dispensed through the Department of Banking and Finance:

1. Employment, Employment Benefits, and Contracts with Individuals
2. Bank Executive Officer Licenses
3. Mortgage Banker Licenses-Sole Proprietors
4. Mortgage Loan Originators Licenses
5. Delayed Deposit Services Licenses-Sole Proprietors
6. Installment Loan Licenses-Sole Proprietors
7. Credit Union Loan Officer Licenses
8. Broker-Dealer Agent Registrations
9. Investment Adviser Representative Registrations
10. Issuer Dealer Agent Registrations

Total number of applicants for State benefits:

1. Employment and Contracts: 12
2. Bank Executive Officer Licenses: 272
3. Mortgage Banker Licenses-Sole Proprietors: 0
4. Mortgage Loan Originators Licenses: 1,047
5. Delayed Deposit Services Licenses-Sole Proprietors: 0
6. Installment Loan Licenses-Sole Proprietors: 0
7. Credit Union Loan Officer Licenses: 16
8. Broker-Dealer Agent Registrations: 23,561
9. Investment Adviser Representative Registrations: 816
10. Issuer Dealer Agent Registrations: 1

*Location:* 1526 K Street ▪ Suite 300 ▪ Lincoln, Nebraska ▪ 68508-2732  
*Mailing Address:* P.O. Box 95006 ▪ Lincoln, Nebraska ▪ 68509-5006

Total number rejected for benefits due to restrictions of the Act:

1. Employment and Contracts: 0
2. Bank Executive Officer Licenses: 0
3. Mortgage Banker Licenses-Sole Proprietors: 0
4. Mortgage Loan Originators Licenses: 11\*
5. Delayed Deposit Services Licenses-Sole Proprietors: 0
6. Installment Loan Licenses-Sole Proprietors: 0
7. Credit Union Loan Officer Licenses: 0
8. Broker-Dealer Agent Registrations: 0\*\*
9. Investment Adviser Representative Registrations: 0\*\*\*
10. Issuer Dealer Agent Registrations: 0

\*Notices of Abandonment of applications were issued after applicants failed to submit Attestation Forms after several attempts were made to obtain them.

\*\*3,322 still in process

\*\*\*88 still in process

Department of Banking and Finance actions taken in preparation for compliance with LB 403 during this period:

1. E Verify Program participant.
2. Save Program participant.
3. License and registration application procedures updated for compliance with LB403.
4. Contract requirement for all contracts and sub-contracts with individuals.

Sincerely,



Mark Quandahl  
Director