

AMENDMENTS TO LB461

(Amendments to Standing Committee amendments, AM954)

Introduced by Smith, 14.

1 1. On page 24, line 11, after "Board" insert "in its October
2 forecast".

3 2. On page 37, line 11, strike the first comma and show as stricken,
4 after "each" insert "tax", and after "thereafter" insert "through tax
5 year 2018"; and in line 14 after the period insert "For tax year 2019,
6 the credit amount shall be one hundred forty-six dollars. For tax year
7 2020 and each tax year thereafter, the credit amount shall be adjusted
8 for inflation by the method provided in section 151 of the Internal
9 Revenue Code of 1986, as amended. The one-hundred-forty-six-dollar credit
10 amount shall be adjusted for cumulative inflation since 2019.".