

AMENDMENTS TO LB332

Introduced by Appropriations.

1           1. Strike the original sections and insert the following new  
2 sections:

3           Section 1. Section 84-612, Revised Statutes Cumulative Supplement,  
4 2016, is amended to read:

5           84-612 (1) There is hereby created within the state treasury a fund  
6 known as the Cash Reserve Fund which shall be under the direction of the  
7 State Treasurer. The fund shall only be used pursuant to this section.

8           (2) The State Treasurer shall transfer funds from the Cash Reserve  
9 Fund to the General Fund upon certification by the Director of  
10 Administrative Services that the current cash balance in the General Fund  
11 is inadequate to meet current obligations. Such certification shall  
12 include the dollar amount to be transferred. Any transfers made pursuant  
13 to this subsection shall be reversed upon notification by the Director of  
14 Administrative Services that sufficient funds are available.

15           (3) In addition to receiving transfers from other funds, the Cash  
16 Reserve Fund shall receive federal funds received by the State of  
17 Nebraska for undesignated general government purposes, federal revenue  
18 sharing, or general fiscal relief of the state.

19           (4) The State Treasurer, at the direction of the budget  
20 administrator of the budget division of the Department of Administrative  
21 Services, shall transfer not to exceed forty-three million fifteen  
22 thousand four hundred fifty-nine dollars in total from the Cash Reserve  
23 Fund to the Nebraska Capital Construction Fund between July 1, 2013, and  
24 June 30, 2018 ~~2017~~.

25           (5) The State Treasurer shall transfer the following amounts from  
26 the Cash Reserve Fund to the Nebraska Capital Construction Fund on such  
27 dates as directed by the budget administrator of the budget division of

1 the Department of Administrative Services:

2 (a) Seven million eight hundred four thousand two hundred ninety-two  
3 dollars on or after June 15, 2016, but before June 30, 2016;

4 (b) Ten million five thousand one hundred twenty-nine ~~Seven million~~  
5 ~~one hundred sixty thousand four hundred twelve~~ dollars on or after June  
6 15, 2019, but before June 30, 2019; and

7 (c) Ten million four hundred thirty-one thousand five hundred  
8 eighty-five ~~Nine million four hundred ninety-two thousand five hundred~~  
9 ~~sixty-eight~~ dollars on or after June 15, 2021, but before June 30,  
10 2021. ; and

11 (d) ~~Three million seven hundred eighty-three thousand seven hundred~~  
12 ~~thirty-four~~ dollars after June 15, 2023, but before June 30, 2023.

13 (6) The State Treasurer shall transfer seventy-five million two  
14 hundred fifteen thousand three hundred thirteen dollars from the Cash  
15 Reserve Fund to the Nebraska Capital Construction Fund on or before July  
16 31, 2017, on such date as directed by the budget administrator of the  
17 budget division of the Department of Administrative Services.

18 (7) The State Treasurer shall transfer forty-three million dollars  
19 from the Cash Reserve Fund to the General Fund after July 1, 2018, but  
20 before July 15, 2018, on such date as directed by the budget  
21 administrator of the budget division of the Department of Administrative  
22 Services.

23 (8) The State Treasurer shall transfer forty-three million dollars  
24 from the Cash Reserve Fund to the General Fund after October 1, 2018, but  
25 before October 15, 2018, on such date as directed by the budget  
26 administrator of the budget division of the Department of Administrative  
27 Services.

28 (9) The State Treasurer shall transfer forty-three million dollars  
29 from the Cash Reserve Fund to the General Fund after January 1, 2019, but  
30 before January 15, 2019, on such date as directed by the budget  
31 administrator of the budget division of the Department of Administrative

1 Services.

2 ~~(10) The State Treasurer shall transfer forty-four million dollars~~  
3 ~~from the Cash Reserve Fund to the General Fund after April 1, 2019, but~~  
4 ~~before April 15, 2019, on such date as directed by the budget~~  
5 ~~administrator of the budget division of the Department of Administrative~~  
6 ~~Services.~~

7 ~~(6) The State Treasurer shall transfer twenty-seven million two~~  
8 ~~hundred seventy five thousand five hundred fifty eight dollars from the~~  
9 ~~Cash Reserve Fund to the Nebraska Capital Construction Fund on or before~~  
10 ~~June 30, 2016, on such date as directed by the budget administrator of~~  
11 ~~the budget division of the Department of Administrative Services.~~

12 ~~(7) The State Treasurer shall transfer thirteen million seven~~  
13 ~~hundred thousand dollars from the Cash Reserve Fund to the Critical~~  
14 ~~Infrastructure Facilities Cash Fund on or before June 30, 2016, on such~~  
15 ~~date as directed by the budget administrator of the budget division of~~  
16 ~~the Department of Administrative Services.~~

17 ~~(8) The State Treasurer shall transfer fifty million dollars from~~  
18 ~~the Cash Reserve Fund to the Transportation Infrastructure Bank Fund, on~~  
19 ~~or after July 1, 2016, but before July 15, 2016, on such date as directed~~  
20 ~~by the budget administrator of the budget division of the Department of~~  
21 ~~Administrative Services for expenditures authorized by sections 39-2803~~  
22 ~~to 39-2807.~~

23 Sec. 2. Original section 84-612, Revised Statutes Cumulative  
24 Supplement, 2016, is repealed.

25 Sec. 3. Since an emergency exists, this act takes effect when  
26 passed and approved according to law.