

AMENDMENTS TO LB946

Introduced by Appropriations.

1 1. Strike the original sections and insert the following:

2 Section 1. Section 84-612, Revised Statutes Supplement, 2017, is
3 amended to read:

4 84-612 (1) There is hereby created within the state treasury a fund
5 known as the Cash Reserve Fund which shall be under the direction of the
6 State Treasurer. The fund shall only be used pursuant to this section.

7 (2) The State Treasurer shall transfer funds from the Cash Reserve
8 Fund to the General Fund upon certification by the Director of
9 Administrative Services that the current cash balance in the General Fund
10 is inadequate to meet current obligations. Such certification shall
11 include the dollar amount to be transferred. Any transfers made pursuant
12 to this subsection shall be reversed upon notification by the Director of
13 Administrative Services that sufficient funds are available.

14 (3) In addition to receiving transfers from other funds, the Cash
15 Reserve Fund shall receive federal funds received by the State of
16 Nebraska for undesignated general government purposes, federal revenue
17 sharing, or general fiscal relief of the state.

18 (4) The State Treasurer, at the direction of the budget
19 administrator of the budget division of the Department of Administrative
20 Services, shall transfer not to exceed forty million seven hundred forty-
21 ~~three million~~ fifteen thousand four hundred fifty-nine dollars in total
22 from the Cash Reserve Fund to the Nebraska Capital Construction Fund
23 between July 1, 2013, and June 30, 2018.

24 (5) The State Treasurer shall transfer the following amounts from
25 the Cash Reserve Fund to the Nebraska Capital Construction Fund on such
26 dates as directed by the budget administrator of the budget division of
27 the Department of Administrative Services:

1 (a) Seven million eight hundred four thousand two hundred ninety-two
2 dollars on or after June 15, 2016, but before June 30, 2016;

3 (b) Five million fifty-eight thousand four hundred five dollars on
4 or after July 1, 2018, but before June 30, 2019, on such dates and in
5 such amounts as directed by the budget administrator of the budget
6 division of the Department of Administrative Services; and

7 (c) Fifteen million three hundred seventy-eight thousand three
8 hundred nine dollars on or after January 1, 2019, but before June 30,
9 2019, on such dates and in such amounts as directed by the budget
10 administrator of the budget division of the Department of Administrative
11 Services.

12 ~~(b) Ten million five thousand one hundred twenty-nine dollars on or~~
13 ~~after June 15, 2019, but before June 30, 2019; and~~

14 ~~(c) Ten million four hundred thirty-one thousand five hundred~~
15 ~~eighty-five dollars on or after June 15, 2021, but before June 30, 2021.~~

16 (6) The State Treasurer shall transfer seventy-five million two
17 hundred fifteen thousand three hundred thirteen dollars from the Cash
18 Reserve Fund to the Nebraska Capital Construction Fund on or before July
19 31, 2017, on such date as directed by the budget administrator of the
20 budget division of the Department of Administrative Services.

21 (7) The State Treasurer shall transfer thirty-one million dollars
22 from the Cash Reserve Fund to the General Fund after July 1, 2017, but
23 before July 15, 2017, on such date as directed by the budget
24 administrator of the budget division of the Department of Administrative
25 Services.

26 (8) The State Treasurer shall transfer thirty-one million dollars
27 from the Cash Reserve Fund to the General Fund after October 1, 2017, but
28 before October 15, 2017, on such date as directed by the budget
29 administrator of the budget division of the Department of Administrative
30 Services.

31 (9) The State Treasurer shall transfer thirty-one million dollars

1 from the Cash Reserve Fund to the General Fund after January 1, 2018, but
2 before January 15, 2018, on such date as directed by the budget
3 administrator of the budget division of the Department of Administrative
4 Services.

5 (10) The State Treasurer shall transfer thirty-two million dollars
6 from the Cash Reserve Fund to the General Fund after April 1, 2018, but
7 before April 15, 2018, on such date as directed by the budget
8 administrator of the budget division of the Department of Administrative
9 Services.

10 (11) The State Treasurer shall transfer one hundred million dollars
11 from the Cash Reserve Fund to the General Fund on or before June 30,
12 2018, on such dates and in such amounts as directed by the budget
13 administrator of the budget division of the Department of Administrative
14 Services.

15 (12) ~~(11)~~ The State Treasurer shall transfer forty-eight million
16 dollars from the Cash Reserve Fund to the General Fund after March 1,
17 2019, but before March 15, 2019, on such date as directed by the budget
18 administrator of the budget division of the Department of Administrative
19 Services.

20 Sec. 2. Original section 84-612, Revised Statutes Supplement, 2017,
21 is repealed.

22 Sec. 3. Since an emergency exists, this act takes effect when
23 passed and approved according to law.