

AMENDMENTS TO LB332

(Amendments to Standing Committee amendments, AM595)

Introduced by Stinner, 48.

1 1. Purpose: Make \$125 million of transfers in FY2017-18 and \$48
2 million of transfers in FY2018-19.

3 a. Strike the original sections and all amendments thereto and
4 insert the following new sections:

5 Section 1. Section 84-612, Revised Statutes Cumulative Supplement,
6 2016, is amended to read:

7 84-612 (1) There is hereby created within the state treasury a fund
8 known as the Cash Reserve Fund which shall be under the direction of the
9 State Treasurer. The fund shall only be used pursuant to this section.

10 (2) The State Treasurer shall transfer funds from the Cash Reserve
11 Fund to the General Fund upon certification by the Director of
12 Administrative Services that the current cash balance in the General Fund
13 is inadequate to meet current obligations. Such certification shall
14 include the dollar amount to be transferred. Any transfers made pursuant
15 to this subsection shall be reversed upon notification by the Director of
16 Administrative Services that sufficient funds are available.

17 (3) In addition to receiving transfers from other funds, the Cash
18 Reserve Fund shall receive federal funds received by the State of
19 Nebraska for undesignated general government purposes, federal revenue
20 sharing, or general fiscal relief of the state.

21 (4) The State Treasurer, at the direction of the budget
22 administrator of the budget division of the Department of Administrative
23 Services, shall transfer not to exceed forty-three million fifteen
24 thousand four hundred fifty-nine dollars in total from the Cash Reserve
25 Fund to the Nebraska Capital Construction Fund between July 1, 2013, and
26 June 30, 2018 ~~2017~~.

1 (5) The State Treasurer shall transfer the following amounts from
2 the Cash Reserve Fund to the Nebraska Capital Construction Fund on such
3 dates as directed by the budget administrator of the budget division of
4 the Department of Administrative Services:

5 (a) Seven million eight hundred four thousand two hundred ninety-two
6 dollars on or after June 15, 2016, but before June 30, 2016;

7 (b) ~~Ten million five thousand one hundred twenty-nine~~ ~~Seven million~~
8 ~~one hundred sixty thousand four hundred twelve~~ dollars on or after June
9 15, 2019, but before June 30, 2019; ~~and~~

10 (c) ~~Ten million four hundred thirty-one thousand five hundred~~
11 ~~eighty-five~~ ~~Nine million four hundred ninety-two thousand five hundred~~
12 ~~sixty-eight~~ dollars on or after June 15, 2021, but before June 30,
13 2021. ~~;~~ ~~and~~

14 (d) ~~Three million seven hundred eighty-three thousand seven hundred~~
15 ~~thirty-four~~ dollars after June 15, 2023, but before June 30, 2023.

16 (6) The State Treasurer shall transfer seventy-five million two
17 hundred fifteen thousand three hundred thirteen dollars from the Cash
18 Reserve Fund to the Nebraska Capital Construction Fund on or before July
19 31, 2017, on such date as directed by the budget administrator of the
20 budget division of the Department of Administrative Services.

21 (7) The State Treasurer shall transfer thirty-one million dollars
22 from the Cash Reserve Fund to the General Fund after July 1, 2017, but
23 before July 15, 2017, on such date as directed by the budget
24 administrator of the budget division of the Department of Administrative
25 Services.

26 (8) The State Treasurer shall transfer thirty-one million dollars
27 from the Cash Reserve Fund to the General Fund after October 1, 2017, but
28 before October 15, 2017, on such date as directed by the budget
29 administrator of the budget division of the Department of Administrative
30 Services.

31 (9) The State Treasurer shall transfer thirty-one million dollars

1 from the Cash Reserve Fund to the General Fund after January 1, 2018, but
2 before January 15, 2018, on such date as directed by the budget
3 administrator of the budget division of the Department of Administrative
4 Services.

5 (10) The State Treasurer shall transfer thirty-two million dollars
6 from the Cash Reserve Fund to the General Fund after April 1, 2018, but
7 before April 15, 2018, on such date as directed by the budget
8 administrator of the budget division of the Department of Administrative
9 Services.

10 (11) The State Treasurer shall transfer forty-eight million dollars
11 from the Cash Reserve Fund to the General Fund after March 1, 2019, but
12 before March 15, 2019, on such date as directed by the budget
13 administrator of the budget division of the Department of Administrative
14 Services.

15 ~~(6) The State Treasurer shall transfer twenty-seven million two~~
16 ~~hundred seventy-five thousand five hundred fifty-eight dollars from the~~
17 ~~Cash Reserve Fund to the Nebraska Capital Construction Fund on or before~~
18 ~~June 30, 2016, on such date as directed by the budget administrator of~~
19 ~~the budget division of the Department of Administrative Services.~~

20 ~~(7) The State Treasurer shall transfer thirteen million seven~~
21 ~~hundred thousand dollars from the Cash Reserve Fund to the Critical~~
22 ~~Infrastructure Facilities Cash Fund on or before June 30, 2016, on such~~
23 ~~date as directed by the budget administrator of the budget division of~~
24 ~~the Department of Administrative Services.~~

25 ~~(8) The State Treasurer shall transfer fifty million dollars from~~
26 ~~the Cash Reserve Fund to the Transportation Infrastructure Bank Fund, on~~
27 ~~or after July 1, 2016, but before July 15, 2016, on such date as directed~~
28 ~~by the budget administrator of the budget division of the Department of~~
29 ~~Administrative Services for expenditures authorized by sections 39-2803~~
30 ~~to 39-2807.~~

31 Sec. 2. Original section 84-612, Revised Statutes Cumulative

- 1 Supplement, 2016, is repealed.
- 2 Sec. 3. Since an emergency exists, this act takes effect when
- 3 passed and approved according to law.