

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB999

Chairperson: Senator John Murante

Committee: Government, Military and Veterans Affairs

Date of Hearing: February 18, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Neb. Rev. Stat. § 81-161.04 (2) (Cum. Supp. 2014) states that except as otherwise provided in this subsection, the proceeds of the sales of surplus property shall be deposited with the State Treasurer and credited to the General Fund unless the using agency certifies to the materiel division that the property was purchased in part or in total from either cash accounts or federal funds or from a percentage of such accounts or funds, in which case the proceeds of the sale to that extent shall be credited to the cash or federal account in the percentage used in originally purchasing the property.

LB999 would provide that the proceeds of the sales be deposited and credited to the fund from which the property was originally purchased or to the General Fund, unless the using agency certifies to the materiel division in the same way as has been.

Neb. Rev. Stat. § 81-161.06 (Cum. Supp. 2014) states there is created the State Surplus Property Revolving Fund. The fund shall be administered by the materiel division of the Department of Administrative Services. The fund shall consist of money collected from the sale of surplus property and fees from such sales and shall be used to reimburse the appropriate funds from the proceeds of such sales and pay for expenses incurred by the division for the sale of the property.

LB999 would also change that the fund shall consist of administrative fees and money collected from the sale of surplus property.

Principal Introducer: _____

Senator Tommy Garrett