

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB996

Chairperson: Senator Jim Smith

Committee: Transportation and Telecommunications

Date of Hearing: February 08, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Currently, the Motor Vehicle Industry Licensing Act prohibits any vehicle manufacturer from owning an interest in, or operating or controlling a franchise, franchisee, or consumer care facility.

LB 996 excludes a manufacturer who owns or operates two or less dealer or dealership locations in the state, who owned or operated a warranty repair or service facility as of January 1, 2016 and who is engaged in the manufacture of engines installed in vehicles with a gross vehicle weight rating of more than 16,000 pounds.

Principal Introducer: _____

Senator Curt Friesen