

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB987

Chairperson: Senator Bob Krist

Committee: Executive Board

Date of Hearing: February 03, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 987 creates the Bioscience Steering Committee to conduct a study of the bioscience economy in Nebraska. The committee shall consist of the chairperson of the Revenue Committee of the Legislature and his or her designee, the chairperson of the Appropriations Committee and his or her designee, and three members of the Legislature selected by the Executive Board of the Legislative Council.

The bill directs the Committee to create a strategic plan for growing bioscience in Nebraska utilizing funds remaining in the Biotechnology Development Cash Fund. The strategic plan developed by the Committee shall also report on any progress or remaining work since the last study on the bioscience industry was conducted in 2010.

Principal Introducer: _____

Senator Adam Morfeld