

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB925

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 17, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Chapter 77-1837 and 77-1902 provide specific guidance on the procedures to proceed with tax foreclosure on real property in Nebraska. This bill would amend those procedures to allow foreclosure to commence one year sooner, or after the expiration of 2 years instead of 3 years, for properties that are determined to be vacant and abandoned.

The bill provides a definition for vacant and abandoned real estate under this act.

A two year time period is still within the legal time frame mandated by Article VIII-3 of the Nebraska Constitution.

Principal Introducer: _____

Senator Burke Harr