

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB918

Chairperson: Senator Jim Smith

Committee: Transportation and Telecommunications

Date of Hearing: January 26, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 918 amends statute to provide that one percent of the motor vehicle tax proceeds collected pursuant to 60-3,186 will be transferred to the Vehicle Title and Registration Replacement and Maintenance Cash Fund beginning July 1, 2016. The fees will be used to fund replacement and ongoing maintenance of a new Vehicle Title and Registration (VTR) system.

The bill amends statute to provide that any fees collected by the Department of Motor Vehicles from participation in data security programs shall be credited to the Vehicle Title and Registration Replacement and Maintenance Cash Fund.

Principal Introducer: _____

Senator John Murante