

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB888

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: January 27, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 888 amends the Nebraska Job Creation and Mainstreet Revitalization Act to clarify that the use of historic tax credits against the premium tax is treated as a payment of tax for purposes of Section 77-2734.03(1) and that use of historic tax credits do not result in any additional retaliatory tax for purposes of Section 44-150.

Principal Introducer: _____

Senator Heath Mello