

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB858

Chairperson: Senator Heath Mello

Committee: Appropriations

Date of Hearing: February 09, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 858 creates the University of Nebraska Facilities Program of 2016. A 12-year capital proposal would facilitate debt financing for 17 projects, identified in the bill.

LB 858 would allow the Board of Regents to enter into construction and long-term finance contracts for deferred maintenance, repair, renovation, facility addition and facility replacement projects on four campuses.

LB 858 directs the Legislature to appropriate \$11 million each year for FY2016-17 and FY2017-18 and \$22 million each year thereafter through FY2028 from the General Fund to the University of Nebraska Facilities Program of 2016.

Principal Introducer: _____

Speaker Galen Hadley