

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB853

Chairperson: Senator Jim Scheer

Committee: Banking, Commerce and Insurance

Date of Hearing: January 25, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of this legislation is to eliminate the requirement that Certified Public Accountants must have experience within the United States or its territories. The new language would allow for experience to count from outside the United States as long as it was under a credentialed United States CPA and approved by the State Board.

This bill also eliminates the requirement that the State Board's Education Advisory Committee must meet once a year. The new language would require the EAC to meet only when requested by the Board based on need.

The bill includes language to update the examination language to reflect the Computerized Based Test (CBT) for the Uniform Certified Public Accountant examination.

Principal Introducer: _____

Senator John Stinner