

# **One Hundred Fourth Legislature - Second Session - 2016**

## **Introducer's Statement of Intent**

### **LB825**

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**Chairperson: Senator Mike Gloor**

**Committee: Revenue**

**Date of Hearing: February 18, 2016**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB825 would require the owner of each parcel of property that is exempt from property taxes under section 77-202 to submit certain information by April 1 of each even-numbered year including the owner's estimate of the fair market value of the property on January 1 of the even-numbered year. LB825 would further require that by July 1 of each even-numbered year, the county assessor of each county shall complete and deliver to the Department of Revenue on a form prescribed by the Department the county assessor's estimates of the fair market value of tax-exempt property, classified by type of owner, within his or her county.

**Principal Introducer:** \_\_\_\_\_

Senator Al Davis