

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB805

Chairperson: Senator Mark Kolterman

Committee: Nebraska Retirement Systems

Date of Hearing: February 05, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Under LB 805, each political subdivision with a defined benefit plan is required to conduct an actuarial experience study at least every four years. The purpose is to require a timely review of the reasonableness of the economic and demographic assumptions used, and to identify possible changes in order to maintain the plan's solvency.

Principal Introducer: _____

Senator Heath Mello