

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB799

Chairperson: Senator Jim Smith

Committee: Transportation and Telecommunications

Date of Hearing: February 08, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB799 allows for the state to participate in the funding of capital transportation expenses, as it does currently for operating costs. Current law matches operating costs for municipalities, counties, transit authorities and qualified public-purpose organizations at a 20% federal, 40% local, and 40% state match. Currently capital acquisition is only matched by the federal government at 20%, with the local match being 80%. This bill would treat capital acquisition costs the same as operating expenses.

Principal Introducer: _____

Senator Kate Bolz