

**One Hundred Fourth Legislature - Second Session - 2016**

**Introducer's Statement of Intent**

**LB776**

---

**Chairperson: Senator Mike Gloor**

**Committee: Revenue**

**Date of Hearing: January 21, 2016**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Clarifies a food exemption to remain in compliance with the Streamlined Sales Tax Agreement, clarifies the exemption from tax for interest on Build America Bonds issued by the State or its political subdivisions, clarifies provisions of the ABLE Act, eliminates certain Homestead medical certifications, and clarifies provisions regarding refundable income tax credits.

**Principal Introducer:** \_\_\_\_\_

Senator Mike Gloor