

# **One Hundred Fourth Legislature - Second Session - 2016**

## **Introducer's Statement of Intent**

**LB770**

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**Chairperson: Senator Jim Scheer**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 08, 2016**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill was offered at the request of the Chairman of the Nebraska Exchange Stakeholder Commission. The Nebraska Exchange Stakeholder Commission was created to oversee Nebraska's State Healthcare Exchange. Nebraska has never created a state exchange but instead opted into the federal exchange. As the United States Supreme Court ruled in King v. Burwell that federal subsidies are available to persons enrolled in the federal exchanges. Accordingly there is no need or practical reason for Nebraska to create a state exchange. Thus, this committee serves no need but is instructed by statute to meet at a minimum three times a year. This bill will move up the sunset provision, ending the commission July 1, 2016 instead of 2017 and saving taxpayers one year of unnecessary and wasteful expenses.

**Principal Introducer:** \_\_\_\_\_

Senator Mike Groene