

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB760

Chairperson: Senator Jim Scheer

Committee: Banking, Commerce and Insurance

Date of Hearing: January 19, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB760 is a bill introduced at the request of the Nebraska Department of Banking and Finance. It proposes to update and coordinate references to the federal Electronic Fund Transfer Act, 15 U.S.C. 1693, contained in these statutes: section 8-135, section 8-157.01, and section 8-318. The references would be updated to the federal law as it existed on January 1, 2016.

The bill would also correct and update a reference to the law governing automatic teller machines found in section 8-345.01.

Principal Introducer: _____

Senator Jim Scheer