

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB747

Chairperson: Senator Mark Kolterman

Committee: Nebraska Retirement Systems

Date of Hearing: January 20, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 747 increases from \$6 million to \$16 million, the maximum amount of time deposit open accounts made available to banks, capital stock financial institutions and qualifying mutual financial institutions willing to meet the rate and other requirements of the Nebraska Capital Expansion Act.

Principal Introducer: _____

Senator Mark Kolterman