

**Legislature - First Session - 2015**

**Introducer's Statement of Intent**

**LB74**

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**Chairperson: Senator Mike Gloor**

**Committee: Revenue**

**Date of Hearing: January 23, 2015**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB74 is part of an on-going review of issues related to taxation and deals with the cost of sales and use tax collection. It restores the 2002 level of compensation to those businesses and other entities compelled to collect the tax on behalf of the state by adding back into the reimbursement compensation calculation one-half of one percent of all amounts in excess of three thousand dollars remitted each month.

**Principal Introducer:** \_\_\_\_\_

**Senator Paul Schumacher**