

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB737

Chairperson: Senator Ken Schilz

Committee: Natural Resources

Date of Hearing: January 20, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 737 would expand eligible funded activities for public entities seeking low-interest loans through the Clean Water State Revolving Fund. The funded activities are for the purposes of constructing wastewater treatment facilities and sanitary sewer collection systems to alleviate public health and environmental problems.

LB 737 would also increase loan terms from 20 years to a maximum length of 30 years or the useful life of the project, whichever is less.

Principal Introducer: _____

Senator Curt Friesen