

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB626

Chairperson: Senator Jim Smith

Committee: Transportation and Telecommunications

Date of Hearing: March 09, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 626 is intended to increase available funds to repair bridges. The bill sets out various methods to accomplish that: changing motor vehicle registration fees; changing the motor vehicle tax on recreational vehicles, heavy trucks, and buses; creating the Nebraska Bridge Infrastructure Bank Fund and directing to the fund a percentage of the increased motor vehicle tax proceeds and a percentage of funds in the Motor Vehicle Fee Fund. LB 626 also provides intent language to appropriate General Funds to the Nebraska Bridge Infrastructure Bank Fund in FY15-16 and FY16-17. LB 626 also eliminates the ten percent reduction in motor vehicle fees for vehicles used exclusively to transport agricultural products.

Principal Introducer: _____

Senator Kathy Campbell