

**One Hundred Fourth Legislature - First Session - 2015**

**Introducer's Statement of Intent**

**LB552**

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**Chairperson: Senator John Murante**

**Committee: Government, Military and Veterans Affairs**

**Date of Hearing: February 6, 2015**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 552 was introduced at the request of the Auditor of Public Accounts. Currently, the Auditor is mandated to prepare a written review of all audit, accounting, or financial reports that political subdivisions are required to file with the Auditor. The changes proposed in LB 552 would make it optional for the Auditor to prepare a written report on the review of any of these reports.

LB 552 clarifies that it will continue to be optional for the Auditor to prepare a written review of the public retirement system plan reports that must be submitted to the Auditor and to the Nebraska Retirement Systems Committee if a political subdivision's defined benefit plan is underfunded.

**Principal Introducer:** \_\_\_\_\_

**Senator Jeremy Nordquist**