

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB550

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: March 12, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of Legislative Bill 550 is to eliminate the three percent administrative fee deducted from local sales and use tax collections by the Department of Revenue and remitted to the Municipal Equalization Fund.

Principal Introducer: _____

Senator Burke Harr