

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB496

Chairperson: Senator Heath Mello

Committee: Appropriations

Date of Hearing: March 03, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 496 seeks to create the Yeutter Institute for International Trade and Finance at the University of Nebraska. Through investment in the human resources of our state, the Yeutter Institute will provide a strong international focus that will bring global attention to further enhance Nebraska's position as a leader in agriculture, business, and law.

LB 496 appropriates \$1.25 million from the General Fund for fiscal years 2015-16, 2016-17, and 2017-18 to the Board of Regents of the University of Nebraska for Program 781, the Yeutter Institute for International Trade and Finance. The state funds will be matched dollar for dollar by the private sector in a public-private partnership.

Principal Introducer: _____

Senator John Kuehn