

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB478

Chairperson: Senator Kate Sullivan

Committee: Education

Date of Hearing: February 17, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 478 adds two new sections to 79-1223. The first new section gives educational service units the power to issue its negotiable bonds in connection to any project or transaction and not to exceed thirty years. A public hearing shall be conducted by the education service unit on the issuance of bonds.

The second section permits an educational service unit governing body to impose up to an additional one cent on each one hundred dollars levy to establish a special fund for paying off bonds or for acquiring, constructing, purchasing, leasing or lease-purchasing buildings.

Principal Introducer: _____

Senator Roy Baker