

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB451

Chairperson: Senator Jim Scheer

Committee: Banking, Commerce and Insurance

Date of Hearing: February 24, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 451 would change the state's current policy of prohibiting the "stacking", or combining of uninsured and underinsured insurance coverages. This bill would allow for a person who has two or more underinsured or uninsured insurance policies available to them to collect on the combined coverage limits of the policies. It includes a priority of coverage for those situations where damages are less than the combined limits. This bill would also prohibit terms in insurance policies that would conflict with the new statutory language.

Principal Introducer: _____

Senator Matt Hansen