

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB355

Chairperson: Senator Kate Sullivan

Committee: Education

Date of Hearing: March 02, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 355 amends sections 85-1920 and 9-812 and changes provisions relating to the Nebraska Education Improvement Fund and the Nebraska Opportunity Grant Fund.

Current law directs a portion of lottery proceeds to the Nebraska Opportunity Grant Fund, a fund that provides need-based financial aid to students attending the University of Nebraska, state and community colleges, and private and independent institutions of higher education.

A sunset on this allocation (2016) was enacted as a result of previous legislation and redirects lottery funds to the Nebraska Education Improvement Fund which would support "innovation grants" for the State Board of Education and Coordinating Commission for Postsecondary Education. LB 355 removes that sunset and restores the allocation to its current process.

Principal Introducer: _____

Senator Adam Morfeld