

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB350

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 19, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB350 provides for a reduction in the valuation of agricultural and horticultural land for the purposes of property taxation from the current rate of seventy-five percent to sixty-five percent.

Principal Introducer: _____

Senator Lydia Brasch