

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB349

Chairman: Senator Bob Krist

Committee: Executive Board

Date of Hearing: February 19, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 349 amends provisions relating to review and approval of acquisitions of real property to require review and approval when the total amount of gifts exceeds \$250,000 and if the combined proceeds exceed the existing capital appropriation for the acquisition. Existing statute requires that only the \$250,000 threshold be met.

Principal Introducer: _____

Senator Bob Krist, District 10