

Legislature - First Session - 2015

Introducer's Statement of Intent

LB286

Chairperson: Senator Jim Scheer

Committee: Banking, Commerce and Insurance

Date of Hearing:

LB 252 is a bill introduced at the request of the Nebraska Department of Banking and Finance relating to financial institutions.

The bill would provide for the annual re-enactment of the depository financial institutions "wild card" statutes to provide equal rights, powers, privileges, benefits, and immunities for state-chartered banks, credit unions, and savings and loans with their respective federal counterparts. Due to state constitutional restrictions, the statutes are amended annually.

(§8-1,140; §8-355; and §21-17,115); (Sections 1, 2, 3).

The bill would provide for an emergency clause.

Principal Introducer: _____

Senator Joni Craighead