

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB285

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 20, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB285 amends the collection of the "turnback" tax for nearby retailers from twenty-four months to one hundred and twenty months of an eligible sports arena facility under the Sports Arena Facility Financing Assistance Act.

Principal Introducer: _____

Senator Merv Riepe