

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB255

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 04, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 255 provides for a nonrefundable income tax credit to an employer for wages paid to apprentices as part of a qualified apprenticeship training program.

The credit is equal to one dollar for each hour worked by an apprentice during the year - the tax credit is capped at the lesser of \$2,000 or 50% of the wages paid to the apprentice.

Principal Introducer: _____

Senator Adam Morfeld