

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB178

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: January 29, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 178 would reduce the valuation of agricultural and horticultural land from 75% to 55% of its actual or special value for school district taxation purposes, reducing it by 5% per year for four years. Such land would remain valued at 75% for other taxation purposes.

Principal Introducer: _____

Senator Dan Watermeier