

Legislature - First Session - 2015

Introducer's Statement of Intent

LB151

Chairperson: Senator Sue Crawford

Committee: Urban Affairs

Date of Hearing: January 20, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 151 creates a notification process for code violations on foreclosed properties. Upon a complaint for foreclosure of a mortgage or a notice of default for a trust deed, and within five days of a request by a city or village, the mortgage holder or trustee shall provide the name and address of a person designated by the mortgage holder or trustee to accept notices of violations by the owner of the foreclosed property.

Failure to provide a designated contact person does not impact the validity of a complaint for foreclosure or notice of trust deed default in any way, and the requirement to provide a designated contact person does not create a duty to maintain the property. A designation terminates upon transfer of fee title ownership to the property.

Principal Introducer: _____

**Senator Sue Crawford, Chairperson
Urban Affairs Committee**