

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB1100

Chairperson: Senator Ken Schilz

Committee: Natural Resources

Date of Hearing: February 17, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1100 seeks to establish a "Petroleum checkoff" similar in nature to the corn or soybean checkoff's already present in Nebraska law.

The bill further establishes a board consisting of five members with background and experience in oil and gas production to serve three year terms. As well as acceptable use for assessment funds collected under LB 1100

Principal Introducer: _____

Senator Ken Schilz