

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB1087

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 24, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1087 would modernize the tax code to better reflect how retailers operate today by updating the definition of a retailer doing business in the state to reflect the exponential expansion of online commerce and related technology, and the competitive disadvantage faced by retailers located in the state who must collect sales tax on transactions. Extending sales tax collection obligations to all retailers who choose to compete in Nebraska's marketplace will put all sellers on the same competitive field and relieve residents of their obligation to track, report, and submit annual use tax on internet purchases.

Principal Introducer: _____

Senator Al Davis