

**One Hundred Fourth Legislature - Second Session - 2016**

**Introducer's Statement of Intent**

**LB1048**

---

**Chairperson: Senator Mike Gloor**

**Committee: Revenue**

**Date of Hearing: February 10, 2016**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of Legislative Bill 1048 is to adopt the Nebraska Agriculture & Manufacturing Jobs Act (NAMJA). NAMJA will authorize small business growth funds to act as economic development tools, bringing much-needed capital to Nebraska's agriculture and manufacturing businesses in order to grow those businesses and create jobs.

NAMJA is modeled after the federal USDA Rural Business Investment Program.

**Principal Introducer:** \_\_\_\_\_

Senator Burke Harr