

ONE HUNDRED FOURTH LEGISLATURE

SECOND SESSION

**LEGISLATIVE RESOLUTION 562**

Introduced by Garrett, 3; Craighead, 6; Krist, 10; Lindstrom, 18; Smith, 14.

PURPOSE: The purpose of this resolution is to examine why LB 20, LB 357, and LB 454 failed to pass during the 104th legislative session. The study committee shall examine Nebraska's income tax rates and examine in detail how these rates affect the behavior of military retirees and seniors who receive Social Security benefits. The study committee may also conduct a cost-benefit analysis of property tax relief versus income tax relief and examine creative ways to reduce income tax rates in Nebraska.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FOURTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.