

ONE HUNDRED FOURTH LEGISLATURE

SECOND SESSION

**LEGISLATIVE RESOLUTION 464**

Introduced by Groene, 42; Bloomfield, 17; Brasch, 16; Craighead, 6; Davis, 43; Ebke, 32; Fox, 7; Friesen, 34; Harr, 8; Hughes, 44; Johnson, 23; Kintner, 2; Krist, 10; Kuehn, 38; Lindstrom, 18; McCollister, 20; Murante, 49; Scheer, 19; Schnoor, 15; Schumacher, 22; Sullivan, 41; Watermeier, 1.

PURPOSE: The purpose of this interim study is to examine the effects of the use of tax-increment financing (TIF) by municipalities pursuant to Article VIII, section 12, of the Constitution of Nebraska and section 18-2147 of the Revised Statutes of Nebraska. The issues addressed by this interim study shall include, but not be limited to:

(1) An examination of how the use of TIF affects the property tax base of local taxing entities;

(2) An examination of how the use of TIF affects state spending under the Tax Equity and Educational Opportunities Support Act;

(3) An examination of whether TIF has been used under the Community Development Law more broadly or extensively than the Legislature intended; and

(4) Recommendations as to whether there should be state oversight or a state approval process for municipalities' TIF projects.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FOURTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.