

ONE HUNDRED FOURTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 439

Introduced by Crawford, 45; Davis, 43; Friesen, 34; Hughes, 44; McCollister, 20.

PURPOSE: The purpose of this interim study is to examine the use of tax-increment financing (TIF) by municipalities for residential development. The issues addressed by this interim study shall include, but not be limited to:

(1) A review of housing needs in Nebraska municipalities, with particular emphasis on municipalities in rural Nebraska;

(2) A review of the current economic development tools available to Nebraska municipalities, including TIF, that can be utilized to address housing needs;

(3) An examination of the impacts of residential TIF projects on school districts and other political subdivisions;

(4) A review of notice requirements for residential TIF projects under the Community Development Law, including notices to school districts and other political subdivisions; and

(5) An examination of ways to improve cooperation between municipalities and school districts regarding residential TIF projects to address the concerns raised in items (3) and (4).

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FOURTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Urban Affairs Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.