

ONE HUNDRED FOURTH LEGISLATURE

FIRST SESSION

**LEGISLATIVE RESOLUTION 280**

Introduced by Crawford, 45.

PURPOSE: The purpose of this resolution is to study municipal bankruptcy. The issues examined in this study shall include, but not be limited to, a review of the following:

(1) The petitions filed in the United States Bankruptcy Court for the District of Nebraska including whether such petitions were filed by municipalities or other political subdivisions;

(2) The fiscal health of Nebraska municipalities compared with the fiscal health of municipalities in other states;

(3) Bond ratings and interest rates received on municipal bonds by Nebraska's municipalities; and

(4) The financial interests in a municipal bankruptcy filing including continuation of municipal services and pensions and other retirement and health care benefits owed to current and former municipal employers, bondholders, and other creditors.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FOURTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Urban Affairs Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.